

**ATHENIAN ACADEMY
of Technology and the Arts
Board Meeting Minutes
September 27, 2018**

Board Member	Attendance
Jim Mathieu	Present
Mike Pissourios	Present
Chris Ferekides	Absent
Michelle Zervas	Present

Confirmed quorum with meeting opened at 6:50 pm.

OPEN TO THE PUBLIC

AGENDA: review, amendments and adoption of the agenda

Evan Markowitz recommends the introduction of potential board member Ana Ramirez. With that addition, Michelle motioned and Mike seconded to approve the agenda, which is was by unanimous vote.

- **CONSENT AGENDA - Board Minutes review and approval**
- Jim asked if there was a request to amend or motion to accept the August minutes. There were no recommendations to amend. Michelle motioned, and Mike seconded the approval of the August 2018 Board Minutes, which were unanimously adopted.

FINANCE COMMITTEE REPORT

Jim described that the finance committee met in open session just prior to the regular board meeting and found the August 2018 financial statements to be in good order. Dan discussed the financial position of the school; that the school's overall expenditures and revenues were favorable to the adopted annual budget and the negative revenue to expenses were due to the upfront purchases for approved items such as textbooks and teacher training; the fund balance and cash of were adequate to meet all the school's obligations.

- **Review and approval of the monthly financial statements**
Mike motioned, and Michelle seconded the approval of the August 2018 financial statements, which were unanimously adopted.

PRINCIPAL'S REPORT

1. Evan shared with the board that the pacing guide was provided to Jim and that all grades and subject areas are currently on track with their pacing guides.
2. Evan shared with the board that there are currently 53 students with 3 or more absences. This number is consistent with last year's early tracking. Danielle and Evan expect this number to decline through October and November.
3. Dan, Danielle, and Evan shared with the board that PTO was increased for instructional staff from 5 days to 7 days. In addition to receiving 2 additional PTO days, teachers will

now be paid out at their salary rate at the end of the school year for any unused PTO. Previously, teachers were paid out at \$75 per day of unused PTO. The instructional staff was pleased with this change.

Evan reported that 3 teachers were Out-of-Field in ESOL for Survey 2. Those 3 teachers are Alaina Youngs, Jannette Rivera, and Carol Norton. Carol Norton has completed her ESOL Endorsement; however, the school/district are still waiting for the FDOE to officially add it.

Mike motioned, and Michelle seconded the approval of the Out-Of-Field teachers, which was unanimously adopted.

Evan confirmed that the required notifications are occurring.

4. Evan reported that the current enrollment is 365 students, but it may decline before the October school count.

MANAGEMENT REPORT

- Budget review

Dan recommended no change in the annual budget until the October 2018 student FTE count is completed. The budget update will be provided in the October board meeting.

OLD BUSINESS

- Facility acquisition status
- Principal wage and bonus: The principal's wage was recommended at a mid-point for Pasco County District school principal's wages, which is \$85,000.
- Given the school's grade of "B" the bonus \$10,000 historically established for the attainment was recommended for the school administration.
- Board self-assessment, schedule date
- Facility acquisition status
Dan reported that the school had received a bona-fide offer for lending. It required that the school have a 15-year charter amendment. Dan would bring this matter to the Pasco School District.
- Fence status:
Evan reported that the fence that was approved by the board was ordered and would be installed by the next board meeting.

NEW BUSINESS

Out of Field Teachers

Evan reported that 3 teachers were Out-of-Field in ESOL for Survey 2. Those 3 teachers

are Alaina Youngs, Jannette Rivera, and Carol Norton. Carol Norton has completed her ESOL Endorsement; however, the school/district are still waiting for the FDOE to officially add it.

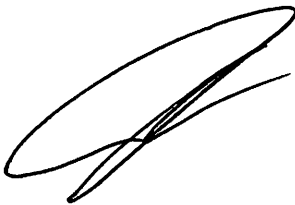
Mike motioned, and Michelle seconded the approval of the Out-Of-Field teachers, which was unanimously adopted.

Evan confirmed that the required notifications are occurring.

OPEN DISCUSSION

Ana Ramirez was introduced to the Board and her resume was distributed. Ana has been a long-time member of the AAOTA community, an active volunteer with one child who was graduated from AAOTA and the other still attending.

ADJOURNE

A handwritten signature in black ink, consisting of a large, sweeping loop followed by a series of smaller, overlapping strokes that trail off to the right.

ATHENIAN ACADEMY OF PASCO
BALANCE SHEET
As of September 30, 2018

Asset

Current Assets

Cash on Demand Deposit	310,858.48	
Petty Cash	300.00	
Principal's Checking	2,903.15	
Accounts Receivables	12,450.34	
AR Dist.Sch.Board of Pasco	22,730.00	
Deposits Receivable	21,924.00	
Total Current Assets		371,165.97

Other Current Assets

Prepaid Expenses	29,959.49	
Prepaid Expense-Prepaid Insurance	29,419.93	
Total Other Current Assets		59,379.42

Capital Assets

Bldgs. & Fixed Equip./LHI	518,435.00	
Bldgs. & Fixed Equip./LHI-Accum. Depr.	-341,493.00	
Furniture/Fixtures/Equipment	418,868.00	
Furniture/Fixtures/Equipment-Accum. Depr.	-323,428.00	
Total Capital Assets		272,382.00

Total Asset 702,927.39

Liability

Current Liabilities

Salaries, Benefits and Payroll Taxes Payable	182,715.00	
Accounts Payable	7,607.19	
Accounts Payable-Other	1,875.00	
State Unemployment Tax	365.58	
Total Current Liabilities		192,562.77

Other Current Liabilities

Current Capital Leases Payable	20,831.00	
Total Other Current Liabilities		20,831.00

Long-Term Liabilities

Long-Term Capital Leases Payable	8,566.00	
Total Long-Term Liabilities		8,566.00

Total Liability 221,959.77

Fund Balance	237,982.62	
Net Capital Assets	242,985.00	

Total Net Assets 480,967.62

Total Liabilities & Net Assets 702,927.39