

ATHENIAN ACADEMY  
OF TECHNOLOGY AND THE ARTS

Minutes  
March 28, 2019

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	Yes	Compliant	11.07.2021
Mike Pissourios	Yes	Compliant	11.20.2021
Chris Ferekides	No	Compliant	5.24.2019
Michelle Zervas	No	Compliant	5.12.2020
Ana Ramirez	Yes	Compliant	11.28.2021

Quorum confirmed

OPEN TO THE PUBLIC: There were no public comments

Quorum confirmed

1. SCHOOL PRINCIPAL REPORT – Evan  
Evan shared with the board that the pacing guide binder was provided to Jim and that all grades and subject areas are currently on track with their pacing guides.
2. Danielle and Evan shared with the board the school's attendance data through March, which slightly improved compared to February.
3. Danielle, Dan, and Evan shared with the board the academic dashboards for the reading and math unit/chapter assessment data through March. The team was excited to present a new feature added to the dashboards, which shows the breakdown of each individual chapter/unit.
4. A draft attendance policy was shared with the board and will be discussed at the April Board Meeting.
5. Danielle and Evan shared with the board that the 2018 – 2019 Draft Parent Survey would be shared with the board at the April Board Meeting.

CONSENT AGENDA - Board

Minutes approval

Jim asked if there were comments on the February Minutes. Hearing that all members found them acceptable, Ana motioned to adopt the minutes, which Mike seconded, and the minutes were unanimously adopted.

## APPROVAL OF MONTHLY FINANCIALS –

Jim described that the February 2019 financial statements were reviewed the public meeting that proceeded the board meeting. They were found to be in good order. Jim asked if there were comments on the February financial statements. Hearing that all members found them acceptable, Ana motioned to adopt the minutes, which Mike seconded, and the statements were unanimously adopted.

## MANAGEMENT REPORT – Dan

- Budget review  
Dan recommended that no budget change be made at present.
- Financing review:  
Dan discussed the status of the USDA financing, which is described in the Old Business, below.

## OLD BUSINESS

- Status of building acquisition, plans, easements  
Dan and Jim discussed with the status of the acquisition, and based upon the USDA assurance; Dan recommended that the deposit be increased to \$25,000, non-refundable. After discussion, Mike recommended approval, which Ana seconded and the motion was approved unanimously.
- USDA Update:  
dan described that the USDA representative told him again the school's funding has been set aside for payment in the current federal fiscal year.
- Board self-assessment  
It was postponed to allow all members to participate.
- Confirmation of bank account name change  
Dan confirmed that the school's bank account name had been changed to its current registration, "The Athenian Academy of Technology and the Arts, Incorporated.

## NEW BUSINESS

- The Board addressed a parent complaint. Evan provided information on the matter, and responses provided to the parent. The parent was informed that the Board welcomes parents to address matters of concern directly to the Board in the public comments section of the board meetings.
- Attendance policy  
Evan discussed options for the attendance policy which the board discussed. It was agreed that a revision to the policy would be made in the next school year.

- 401 K information was reviewed by the Board, and Dan stated that the broker for the asked to provide information to the Board to consider this for next year's budget.

OPEN DISCUSSION

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ATHENIAN ACADEMY OF PASCO  
BALANCE SHEET  
As of March 31, 2019

Asset

Current Assets

Cash on Demand Deposit	472,694.43	
Petty Cash	300.00	
Principal's Checking	939.34	
Accounts Receivables	8,433.86	
AR Dist.Sch.Board of Pasco	26,627.00	
Deposits Receivable	21,924.00	
<b>Total Current Assets</b>		<b>530,918.63</b>

Other Current Assets

Prepaid Expenses	30,342.97	
Prepaid Expense-Prepaid Insurance	20,555.77	
<b>Total Other Current Assets</b>		<b>50,898.74</b>

Capital Assets

Bldgs. & Fixed Equip./LHI	518,435.00	
Bldgs. & Fixed Equip./LHI-Accum. Depr.	-354,825.00	
Furniture/Fixtures/Equipment	418,868.00	
Furniture/Fixtures/Equipment-Accum. Depr.	-343,438.00	
<b>Total Capital Assets</b>		<b>239,040.00</b>

**Total Asset** 820,857.37

Liability

Current Liabilities

Salaries, Benefits and Payroll Taxes Payable	165,583.00	
Accounts Payable	2,565.08	
Accounts Payable-Other	5,625.00	
Payroll Deductions & Withholdings	508.45	
Social Security & Medicare	1,876.14	
State Unemployment Tax	2,212.44	
<b>Total Current Liabilities</b>		<b>178,370.11</b>

Other Current Liabilities

Current Capital Leases Payable	4,952.00	
<b>Total Other Current Liabilities</b>		<b>4,952.00</b>

Long-Term Liabilities

Long-Term Capital Leases Payable	8,566.00	
<b>Total Long-Term Liabilities</b>		<b>8,566.00</b>

**Total Liability** 191,888.11

Fund Balance 403,447.26  
Net Capital Assets 225,522.00

**Total Net Assets** 628,969.26

**Total Liabilities & Net Assets** 820,857.37

