

**ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS**

Minutes
May 23, 2019

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	yes	Compliant	11.07.2021
Mike Pissourios	no	Compliant	11.20.2021
Chris Ferekides	yes	Compliant	5.24.2022
Michelle Zervas	yes	Compliant	5.12.2020
Ana Ramirez	yes	Compliant	11.28.2021

Quorum confirmed at 6:35.

OPEN TO THE PUBLIC

There were no public comments, but Dan confirmed that Chris was compliant in the governance training, having completed the approved 2-hour refresher course.

SCHOOL PRINCIPAL REPORT – Evan

1. Danielle and Evan shared with the board the school's attendance data through May.
2. Danielle and Evan presented playground quotes and proposals to the board for review. The board provided feedback and requested additional information for June's board meeting.
3. Danielle and Evan shared the parent survey results with the board. The board requested a comparison of last year's results in this year's results.
4. The third grade FSA scores were not released in time to be shared with the board.

CONSENT AGENDA - Board

Minutes approval

Jim asked if there were comments on the April 25th Board Minutes. Hearing that all members found them acceptable, Ana motioned to adopt the minutes, which Michelle seconded, and the minutes were unanimously adopted.

APPROVAL OF MONTHLY FINANCIALS –

Jim described that the April 2019 financial statements were reviewed the public meeting that proceeded the board meeting. They were found to be in good order. Jim asked if there were comments on the April financial statements. Hearing that all

members found them acceptable, Michelle motioned to adopt the minutes, which Ana seconded, and the statements were unanimously adopted.

MANAGEMENT REPORT – Dan

- Budget review 2018-19
There is no need for a recommendation of a budget amendment now, but there will be a revised to year-end budget for adoption at the next meeting.
- Budget planning 2019-20
Preliminary budget will be presented at the June 2019 meeting.

OLD BUSINESS

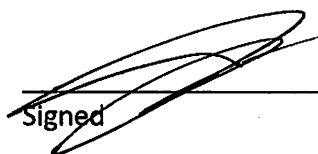
- Status of building acquisition, plans, easements
No further update.
- USDA Update
Dan reported that the USDA Area Supervisor, Sylvia Robinson, has confirmed that the funding has been set aside for disbursement to the school in the current federal fiscal year, ending Sept 30, 2019. We must get the final requested documents to them. Dan is coordinating.
- Board self-assessment Postponed to next month.
- Parent survey
Evan and Danielle presented the survey; see School Principal's Report.

NEW BUSINESS

- 401 K options
401 K options were reviewed. Three brokers had been contacted. Responses were provided. Darren Brewis and Matthew Jimenez from the Platinum Financial Group (PFG). They are also the group providing services to the Academy at the Farms, who reported tht they are very satisfied with PFG.
- Playground options
The Board reviewed playground options. After review Jim recommended that the two parents of Athenian school children on the Board, Michelle and Ana, be allowed to make the decision for the selection of the playground, forming a committee with themselves, Evan and Danielle. Chris seconded and the vote to approve was unanimous.

OPEN DISCUSSION

Jim asked if there was any further discuss, and as there was none, he recommended to adjourn at 8:25 pm. Michelle seconded, and the vote to adjourn was unanimous.



Signed

7-25-19

Date

**ATHENIAN ACADEMY OF PASCO
BALANCE SHEET
As of June 30, 2019**

Asset

Current Assets

Cash on Demand Deposit	403,109.05	
Petty Cash	300.00	
Principal's Checking	691.65	
Accounts Receivables	2,377.10	
AR Dist.Sch.Board of Pasco	16,844.00	
Deposits Receivable	41,924.00	
Total Current Assets		465,245.80

Other Current Assets

Prepaid Expenses	62,073.25	
Prepaid Expense-Prepaid Insurance	19,025.56	
Total Other Current Assets		81,098.81

Capital Assets

Bldgs. & Fixed Equip./LHI	518,435.00	
Bldgs. & Fixed Equip./LHI-Accum. Depr.	-361,490.00	
Furniture/Fixtures/Equipment	507,042.00	
Furniture/Fixtures/Equipment-Accum. Depr.	-353,962.00	
Total Capital Assets		310,025.00

Total Asset		856,369.61
--------------------	--	-------------------

Liability

Current Liabilities

Salaries, Benefits and Payroll Taxes Payable	140,088.00	
Accounts Payable	1,944.93	
Accounts Payable-Other	7,000.00	
State Unemployment Tax	272.85	
Total Current Liabilities		149,305.78

Other Current Liabilities

Current Capital Leases Payable	0.00	
Total Other Current Liabilities		0.00

Long-Term Liabilities

Long-Term Capital Leases Payable	8,566.00	
Total Long-Term Liabilities		8,566.00

Total Liability		157,871.78
------------------------	--	-------------------

Fund Balance	397,038.83	
Net Capital Assets	301,459.00	

Total Net Assets		698,497.83
-------------------------	--	-------------------

Total Liabilities & Net Assets		856,369.61
-------------------------------------------	--	-------------------

