

ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS

Minutes
Aug 22, 2019
Finance Meeting 6 pm
Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	yes	Compliant	11.07.2021
Mike Pissourios	yes	Compliant	11.20.2021
Chris Ferekides	yes	Compliant	5.24.2022
Michelle Zervas	yes	Compliant	5.12.2020
Ana Ramirez	yes	Compliant	11.28.2021

Confirm Quorum

Jim confirm a quorum at 6:35 pm and asked if there any proposed changes to the agenda. There were none, and the board unanimously adopted the agenda.

OPEN TO THE PUBLIC

Jim asked if there were any comments from the public. There were no public comments.

1. SCHOOL PRINCIPAL REPORT – Evan
Danielle and Evan presented the 2019 – 2020 Pacing Guides
2. Danielle and Evan announced the 5-Day Count at 372
3. Danielle, Dan, and Evan shared the 2019 – 2020 School Improvement Plan and requested Board approval. This item was unanimously approved by the Governing Board.
4. Evan shared the updated request for removal of obsolete and/or damaged items from the school’s inventory and requested Board approval. This item was unanimously approved by the Governing Board.

CONSENT AGENDA - Board

Minutes approval

Jim asked if there were comments on the July 25, 2019 Board Minutes. Hearing that all members found them acceptable, Mike motioned to adopt the minutes, which Chris seconded, and the minutes were unanimously adopted.

APPROVAL OF MONTHLY FINANCIALS –

Jim described that the July 2019 financial statements were reviewed the public meeting that proceeded the board meeting. They were found to be in good order. Jim asked if there were comments on these financial statements. Hearing that all members found them acceptable, Michelle motioned to adopt the financial statements, which Mike seconded, and the statements were unanimously adopted.

MANAGEMENT REPORT – Dan

- Audit and Budget final review 2018-19
Dan reviewed the final budget for the school with the board. Michelle motioned to adopt it, and Mike seconded. The motion carried unanimously.
- The board reviewed the audit provided to them by King and Walker, CPA. The board noted the continued increase in the fund balance and cash position, which Dan described as sufficient to meet the school's needs going into the 2019-20 school year. Dan also described that the auditor was standing by and available tonight by phone if warranted. Michelle motioned to adopt the audit and Mike seconded. The motion passed unanimously.
- Budget review 2019-20 after school opening
Dan reviewed the second draft 2019-20 budget for the school with the board. Michelle motioned to adopt it, and Mike seconded. The motion carried unanimously.
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OLD BUSINESS

- Status of building acquisition, plans, easements. Jim reported that the easements still need to be recorded by the seller.
- USDA Update
Jim discussed that the status of the USDA was not certain, and he would be speaking to the USDA directly to determine the loan status. Dan discussed the time-line of the application over the last 16 months.
- Board self-assessment. Postponed.
- Playground selection. The final selection of the playground by the committee was reviewed. Dan discussed that he and Jim were reviewing contract language and payment conditions.

NEW BUSINESS

- Principal Review
The board reviewed and discussed the principal review conducted in the format adopted by the board, which conformed with FDOE requirements. The overall score of the review was highly effective at 3.94. Evan discussed area of success and opportunities for continued development. The board reviewed Evan's proposed annual salary at \$90,000 and the annual bonus. The salary was unanimously adopted. The bonus was held over for further discussion and for Dan to provide a current principal compensation schedule for Pasco County.
- Inventory Removal
The board reviewed the inventory items slated for removal. After discussion, Mike motioned to accept the inventory items for removal, and Ana seconded. The motion carried unanimously.

OPEN DISCUSSION

Chris discussed that he would like to see how the school could adopt a teacher bonus program. It was agreed that this would be addressed by administration.



ATHENIAN ACADEMY OF PASCO
BALANCE SHEET
As of 08/31/19

Asset

Current Assets		
Cash on Demand Deposit	407,604.61	
Petty Cash	300.00	
Principal's Checking	293.91	
Accounts Receivables	44,091.72	
AR Dist.Sch.Board of Pasco	36,438.00	
Deposits Receivable	49,424.00	
Total Current Assets		538,152.24

Other Current Assets		
Prepaid Expenses	32,795.02	
Prepaid Expense-Prepaid Insurance	25,627.46	
Total Other Current Assets		58,422.48

Capital Assets		
Bldgs. & Fixed Equip./LHI	543,834.00	
Bldgs. & Fixed Equip./LHI-Accum. Depr.	-363,395.00	
Furniture/Fixtures/Equipment	507,513.00	
Furniture/Fixtures/Equipment-Accum. Depr.	-345,486.00	
Total Capital Assets		342,466.00

Total Asset 939,040.72

Liability

Current Liabilities		
Salaries, Benefits and Payroll Taxes Payable	174,955.00	
Accounts Payable	842.93	
Accounts Payable-Other	750.00	
State Unemployment Tax	90.07	
Total Current Liabilities		176,638.00

Other Current Liabilities		
Current Capital Leases Payable	2,133.00	
Total Other Current Liabilities		2,133.00

Long-Term Liabilities		
Long-Term Capital Leases Payable	1,361.00	
Total Long-Term Liabilities		1,361.00

Other Credits		
Unearned Revenues		28233.00
Total Other Credits		

Total Liability 208,365.00

Fund Balance	391,703.72	
Net Capital Assets	338,972.00	

Total Net Assets 730,675.72

Total Liabilities & Net Assets 939,040.72