

ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS

Minutes
Sept 26, 2019
Finance Meeting 6 pm
Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	yes	Compliant	11.07.2021
Mike Pissourios	no	Compliant	11.20.2021
Chris Ferekides	no	Compliant	5.24.2022
Michelle Zervas	yes	Compliant	5.12.2020
Ana Ramirez	yes	Compliant	11.28.2021

A quorum was met 6:30 pm

Jim confirm a quorum at 6:35 pm and asked if there any proposed changes to the agenda. There were none, and the board unanimously adopted the agenda.

OPEN TO THE PUBLIC

Jim asked if there were any comments from the public. There were no public comments.

Principal's Report

1. Danielle and Evan notified the Board that the team is currently on pace.
2. Danielle and Evan shared that enrollment was at 372.
3. Danielle and Evan shared the Attendance Report with the Board. 58 students are currently at risk based on attendance as of 9/26/2019.
4. Danielle and Evan shared with the Board the names of teachers who are currently teaching out of field. The following teachers are teaching out of field in ESOL: Alaina Youngs, Jannette Rivera, Stephen Thompson, and Jami Weissman. Evan informed the Board that this needs Board approval and would go home to families and be posted on the school's website on Friday, September 27, 2019. The Board unanimously approved the school's Out-of-Field Report for Survey 2.
5. Danielle and Evan went through the Charter School Safety Assurances and the processes for ensuring compliance with school safety requirements. Danielle and Evan shared that all staff members have been trained on the policy and plan and drills are actively being conducted each month. After a lengthy review of the Assurances, Evan asked the Board for approval on the Charter School Safety Assurances and it was approved by the Board unanimously.
6. Danielle and Evan went through the Active Assailant Response Policy and Plan. After a lengthy review of the Active Assailant Response Policy and Plan and answering Board Member questions, Evan asked the Board for approval of the policy and plan and the Board approved it unanimously.

CONSENT AGENDA - Board

Jim asked if there were comments on the August 22, 2019 Board Minutes. Hearing that all members found them acceptable, Michelle motioned to adopt the minutes, which Anna seconded, and the minutes were unanimously adopted.

APPROVAL OF MONTHLY FINANCIALS –

Jim described that the August 2019 financial statements were reviewed the public meeting that proceeded the board meeting. They were found to be in good order. Jim asked if there were comments on these financial statements.

Hearing that all members found them acceptable, Michelle motioned to adopt the financial statements, which Anna seconded, and the statements were unanimously adopted.

MANAGEMENT REPORT – Dan

- Budget review
Dan reported that the school's attendance was currently at 368, the same as was used for the budget. Expenditures were in line with the adopted budget and no recommendation was made to revise the budget.

OLD BUSINESS

- Status of building acquisition, plans, easements
- USDA Update: Dan reported that the USDA had approved the school's loan for \$2,140,000 and they would be issuing the closing instructions. Dan would inform the landlord and her attorney that AAOTA would be proceeding with the school acquisition.
- Board self-assessment. The board completed its self-assessment which will be signed at the October meeting.

NEW BUSINESS

- Principal Review
The board discussed the bonus for the school leadership. It was noted that the school had obtained a grade of A and was one of the top performing schools in Pasco County, even as a Title 1 school. The positive school climate and high satisfaction noted in the parent survey were also considered. A motion to approve a bonus of \$15,000 to be shared between the principal and assistant principal was made by Michelle and seconded by Ana. Dan provided a table of the principal wages for Pasco County, noting that the principal and assistant principal compensation including the bonus put them in the mid-range of compensation for their positions. The motion also included a directive to determine a bonus for the teachers. Dan was to prepare a budget amendment containing such a provision to be included in the revised budget presented in the October meeting. The motion was unanimously approved.
- Administrator review
The administrator was scheduled for review in the October meeting.

OPEN DISCUSSION

Jim asked is there were any further matters to be brought before the board. Hearing none the board voted unanimously to adjourn at 8:15 pm.

Jim Mathieu

Date

ATHENIAN ACADEMY OF PASCO
BALANCE SHEET
As of 09/30/19

Asset

Current Assets

Cash on Demand Deposit	464,812.63	
Petty Cash	300.00	
Principal's Checking	2,718.45	
Accounts Receivables	51,799.98	
AR Dist.Sch.Board of Pasco	20,948.00	
Deposits Receivable	53,374.00	
Total Current Assets		593,953.06

Other Current Assets

Prepaid Expenses	29,038.99	
Prepaid Expense-Prepaid Insurance	30,453.96	
Total Other Current Assets		59,492.95

Capital Assets

Bldgs. & Fixed Equip./LHI	543,834.00	
Bldgs. & Fixed Equip./LHI-Accum. Depr.	-365,767.00	
Furniture/Fixtures/Equipment	507,513.00	
Furniture/Fixtures/Equipment-Accum. Depr.	-348,915.00	
Total Capital Assets		336,665.00

Total Asset		990,111.01
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Liability

Current Liabilities

Salaries, Benefits and Payroll Taxes Payable	176,696.99	
Accounts Payable	10,968.55	
Accounts Payable-Other	1,375.00	
State Unemployment Tax	242.57	
Total Current Liabilities		189,283.11

Other Current Liabilities

Current Capital Leases Payable	3,687.00	
Total Other Current Liabilities		3,687.00

Long-Term Liabilities

Long-Term Capital Leases Payable	1,361.00	
Total Long-Term Liabilities		1,361.00

Other Credits

Unearned Revenues	46622.00	
Total Other Credits		

Total Liability		240,953.11
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Fund Balance

Net Capital Assets	331,617.00	
Total Net Assets	417,540.90	

Total Liabilities & Net Assets		990,111.01
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