

ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS

Board Meeting Minutes
Nov 14, 2019
Board Meeting 5:30 pm

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	yes	Compliant	11.07.2021
Mike Pissourios	no	Compliant	11.20.2021
Chris Ferekides	yes	Compliant	5.24.2022
Michelle Zervas	yes	Compliant	5.12.2020
Ana Ramirez	yes	Compliant	11.28.2021

Confirm Quorum
Confirmed at

OPEN TO THE PUBLIC

CONSENT AGENDA - Board
October 24, 2019 Minutes approval
Board self-assessment approval

Jim asked if there was a motion to adopt the consent agenda, consisting of the October 24, 2019 board minutes and the board self-assessment. Michelle motioned to approve, Ana seconded the motion and the consent agenda was unanimously adopted.

OPEN DISCUSSION

Jim stated the reminder that the next regular board meeting would be held on Dec 5th, due to the Thanksgiving holiday. As the purpose of the Nov 14th meeting was to adopt the consent agenda, there was not further discussion.

Adjourn

Jim asked for a motion to adjourn the meeting. Ana motioned, Michele seconded, and the meeting was adjourned at 5:40 pm.

Approved:



Jim Mathieu, Esq. President

ATHENIAN ACADEMY OF PASCO
BALANCE SHEET
As of 10-31-19

Asset

Current Assets

Cash on Demand Deposit	436,376.69	
Petty Cash	300.00	
Principal's Checking	1,802.11	
Accounts Receivables	62,394.94	
AR Dist.Sch.Board of Pasco	20,989.00	
Deposits Receivable	55,524.00	
Total Current Assets		577,386.74

Other Current Assets

Prepaid Expenses	31,875.32	
Prepaid Expense-Prepaid Insurance	27,808.35	
Total Other Current Assets		59,683.67

Capital Assets

Bldgs. & Fixed Equip./LHI	543,834.00	
Bldgs. & Fixed Equip./LHI-Accum. Depr.	-368,139.00	
Furniture/Fixtures/Equipment	507,513.00	
Furniture/Fixtures/Equipment-Accum. Depr.	-352,344.00	
Total Capital Assets		330,864.00

Total Asset 967,934.41

Liability

Current Liabilities

Salaries, Benefits and Payroll Taxes Payable	137,120.00	
Accounts Payable	16,852.44	
Accounts Payable-Other	2,000.00	
Payroll Deductions and Withholdings	4,692.84	
Social Security & Medicare	8,899.61	
State Unemployment Tax	141.08	
Total Current Liabilities		169,705.97

Other Current Liabilities

Current Capital Leases Payable	3,196.00	
Total Other Current Liabilities		3,196.00

Long-Term Liabilities

Long-Term Capital Leases Payable	1,361.00	
Total Long-Term Liabilities		1,361.00

Other Credits

Unearned Revenues	65011.00	
Total Other Credits		

Total Liability 239,273.97

Fund Balance

Net Capital Assets

402,353.44
326,307.00

Total Net Assets 728,660.44

Total Liabilities & Net Assets 967,934.41

