

ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS
Agenda Dec 5, 2019

Finance Meeting 6 pm
Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	Yes	Compliant	11.07.2021
Mike Pissourios	No	Compliant	11.20.2021
Chris Ferekides	Yes	Compliant	5.24.2022
Michelle Zervas	Yes	Compliant	5.12.2020
Ana Ramirez	Yes	Compliant	11.28.2021

Confirmed Quorum at 6:35 pm

Jim asked if there were any proposed amendments to the agenda. Hearing none the board consented unanimously to accept the agenda as published.

Jim opened the meeting and read into the record Mike Pissourios' s letter of resignation. Mike stated that the resignation was due to his travel plans going forward, and wished the school well.

OPEN TO THE PUBLIC

There were no public comments.

Jim turned the meeting to Evan's school report.

Evan shared personnel matters including the resignation of the assistant principal and several other teachers. The board discussed the workload for the principal going forward. Evan discussed options that he would consider if necessary, and will keep the board informed.

Principal's Report

1. Evan notified the Board that the team is currently on pace with the school's curriculum pacing calendar.
2. Evan shared the Attendance Report with the Board. 42 students are currently at risk based on attendance as of 10/21/2019.
3. Evan shared the academic dashboard with the Board and reported that excellent outcomes are continuing at nearly every grade level.
4. Evan reported that Athenian Academy was the only charter school in Pasco to receive a 100% composite score on its Annual Review in Pasco. The board approved the review unanimously, after a recommendation by Michelle and second by Ana.
5. Evan shared a draft of the 2020 calendar with the Board and after review, requested Board Approval of the item. The board approved the calendar unanimously, after a recommendation by Michelle and second by Ana.

6. Evan shared Pasco's Best and Brightest criteria for awards. Evan requested the Board approve Pasco's Best and Brightest Plan. The board approved the plan unanimously, after a recommendation by Michelle and second by Chris.
7. Evan invited the Board to attend the winter performance at Odessa Elementary on December 17th at 6:30.

CONSENT AGENDA – Board

Jim asked if there were comments on the November 14, 2019 Board Minutes. Hearing that all members found them acceptable, Michelle motioned to adopt the minutes, which Anna seconded, and the minutes were unanimously adopted.

APPROVAL OF MONTHLY FINANCIALS –

Jim described that the October 2019 financial statements were reviewed the public meeting that proceeded the board meeting. They were found to be in good order. Jim asked if there were comments on these financial statements. Hearing that all members found them acceptable, Michelle motioned to adopt the financial statements, which Anna seconded, and the statements were unanimously adopted.

MANAGEMENT REPORT – Dan

- Budget review
Dan reported that the school's attendance was currently at 368, the same as was used for the budget. Expenditures were in line with the adopted budget, except that the school had not yet closed the USDA loan and rent expenditures are higher than the expenses estimated for the loan payment in the budget. There was no recommendation made to revise the budget yet.

Management Report

- Financial statements and budget review.
See approval of the monthly financial statements and the budget review.
- Retirement program:
Options for the retirement program were discussed and Dan was authorized to proceed with the finalization of a program to be presented in the January board meeting.
- Dan noted that the annual governmental depositor report had been filed timely and acknowledged by the State Treasurer's office.
- Dan demonstrated with Evan's input the additional school curriculum reports provided by Link-Up, in keeping with the commitment made in the annual school improvement plan to advance these reports with school advice.

Old Business

- Status of building acquisition, plans and easement
Dan noted that the landlord had agreed to extend the lease and the purchase contract.
Dan reported that land parcels had been segregated on the Pasco County Property Appraisers website, as agreed with the seller.
- USDA Update.
Dan reported that the USDA representative stated that the closing conditions should be issued by the USDA regional attorney within 90 days of the notice of loan approval, which was given to the school on October
- Retirement program: Dan discussed options that were received for the employee retirement program. BB&T was recommended as the most responsive proposal for retirement program services. The board directed Dan to work with BB&T to develop a plan description required for filing for board review in the January 2020 meeting.

New Business

There was no new business.

Open Discussion

Jim asked if there was any further matter for the board, hearing none he asked for a motion to adjourn. Michelle motioned, Chris seconded, and the meeting was voted unanimously to adjourn at 8:05 pm.

Approved

ATHENIAN ACADEMY OF PASCO
BALANCE SHEET
As of 12-31-19

Asset

Current Assets		
Cash on Demand Deposit	501,469.60	
Petty Cash	300.00	
Principal's Checking	3,035.57	
Accounts Receivables	88,008.14	
AR Dist.Sch.Board of Pasco	21,140.00	
Deposits Receivable	55,524.00	
Total Current Assets		669,477.31
Other Current Assets		
Prepaid Expenses	30,222.48	
Prepaid Expense-Prepaid Insurance	22,976.45	
Total Other Current Assets		53,198.93
Capital Assets		
Bldgs. & Fixed Equip./LHI	543,834.00	
Bldgs. & Fixed Equip./LHI-Accum. Depr.	-372,883.00	
Furniture/Fixtures/Equipment	507,513.00	
Furniture/Fixtures/Equipment-Accum. Depr.	-359,202.00	
Total Capital Assets		319,262.00
Total Asset		1,041,938.24
Liability		
Current Liabilities		
Salaries, Benefits and Payroll Taxes Payable	149,458.00	
Accounts Payable	13,414.07	
Accounts Payable-Other	3,250.00	
State Unemployment Tax	250.03	
Total Current Liabilities		166,372.10
Other Current Liabilities		
Current Capital Leases Payable	2,213.00	
Total Other Current Liabilities		2,213.00
Long-Term Liabilities		
Long-Term Capital Leases Payable	1,361.00	
Total Long-Term Liabilities		1,361.00
Other Credits		
Unearned Revenues		101,788.00
Total Other Credits		
Total Liability		271,734.10
Fund Balance		
Net Capital Assets	454,516.14	
	315,688.00	
Total Net Assets		770,204.14
Total Liabilities & Net Assets		1,041,938.24