

**ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS**

Minutes
July 23, 2020
Conference meeting via Zoom

Finance meeting 6:15 pm
Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	YES	Compliant	11.07.2021
Chris Ferekides	YES	Compliant	5.22.2022
Michelle Zervas	NO	Compliant	4.27.2023
Ana Ramirez	YES	Compliant	11.28.2021
Billy Slater	YES	Compliant	6.08.2023

A quorum was confirmed at 6:30. Jim asked if there were any requested changes to the agenda, and hearing none, the agenda was approved unanimously.

OPEN TO THE PUBLIC

Principal's Report Evan

1. Evan recommended the school adopt Pasco County Schools' Mental Health Plan and asked for Board approval of this adoption. The Board approved Pasco's Plan.
2. Dan and Evan discussed the ESSER Funds the school received and how the funds are being utilized to prepare for students and staff on campus with sanitation measures and in the event the school has to go 100% online again.
3. Evan asked the Board for approval of the Florida Consortium of Public Charter Schools Evaluation Tool. The Board Approved the evaluation tool for use for the 2020 – 2021 school year.
4. The Board appointed Jim as the parent liaison for the 2020 – 2021 school year.
5. The Board approved the meeting schedule for the 2020 – 2021 school year.
6. Evan asked the Board for approval of the Pasco County Schools' Crisis Response Plan. As part of the plan, Evan shared reunification points with the Board. The Board approved the Crisis Response Plan.
7. Evan notified the Board that the FSSAT has been submitted to the state.

CONSENT AGENDA –

Board Minutes, June 25, 2020.

The June minutes were adopted by unanimous consent.

MANAGEMENT REPORT – Dan

Monthly financial reports for June 2020

Jim reported that the finance committee met publicly before the regular meeting and found the financial statements in good order.

Final budget review for FY 2019-20 and second review of the first adopted budget for FY 2020-21.

Dan reviewed with the Board the final budget for 2019-20 and the first budget for 2020-21. The school ended the 2019-20 F.Y. with an annual surplus of \$214,260 and a fund balance of \$611,298, with \$1,182,328 in cash, which

includes the \$362,350 PPP loan. The final budget included a provision for employee retirement. The school expects to have an annual surplus of \$32,197 at year-end, 2020-21, with an ending fund balance of \$643,495. Planned expenditures for teacher wage increases were reviewed in relation to the increase in teacher wage funding provider for in the 2020-21 FEFP funding. The Board unanimously adopted the final budget for 2019-20, and the first budget for 2020-21, including the teacher wage increases.

APPROVAL OF MONTHLY FINANCIALS –

The June 2020 financial reports were reviewed and approved unanimously.

OLD BUSINESS

- Renovations and other capital improvements
Dan presented a schedule of planned capital expenditures in the 2020-21 budget school which included funding from general FEFP, capital outlay, the USDA loan, federal grants for coronavirus protection.
- Retirement Program
Dan described that the plan was established.
- Playground
Dsn described that Suntrust Bank had approved lending the funds for the acquisition of the playground at 3.75% interest, 20% down, with 83 months to pay. This beats the leasing rates by at least 3% interest. The Board voted unanimously to approve the loan.
- Use of USDA funds
The school is letting our contracts to use the USDA loan surplus funds for their intended purpose.

NEW BUSINESS

- School principal review
Dan provided the Board with the principal review given the on board-adopted evaluation tool, and a summary of the evaluation conclusions. The Board scheduled to conduct the review in August.
- Schedule Board and Administrator reviews
The administrator/ Link-Up review was scheduled for September and the board self-review in October.
- PPP Loan status
The loan was received in the amount of \$362,350 and is held at Cadence Bank pending disbursement.
- Review of grants for coronavirus protective measures.
Evan and Dan reviewed the grants made available for coronavirus protective measures. The Board provided input that was used to modify the plans, such as the air-purification systems and their efficacy. Touchless equipment was emphasized for implementation wherever possible.

OPEN DISCUSSION

None

The board vote unanimously to adjourn at 8:20 pm.

Jim Mathieu



**ATHENIAN ACADEMY OF PASCO
BALANCE SHEET
7/31/2020**

Asset

Current Assets	
Cash on Demand Deposit	482,122.67
Petty Cash	300.00
Reserve Checking	43,284.00
Cadence Bank	412,407.43
Accounts Receivables	56,465.09
AR Dist.Sch.Board of Pasco	38,198.00
Total Current Assets	1,032,777.19

Other Current Assets	
Prepaid Expenses	129,480.00
Prepaid Expense-Prepaid Insurance	37,694.34
Total Other Current Assets	167,174.34

Capital Assets	
Bldgs. & Fixed Equip./LHI	554,686.00
Bldgs. & Fixed Equip./LHI-Accum. Depr.	-387,658.00
Furniture/Fixtures/Equipment	507,513.00
Furniture/Fixtures/Equipment-Accum. Depr.	-379,775.00
Total Capital Assets	294,766.00

Total Asset	1,494,717.53
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Liability

Current Liabilities	
Salaries, Benefits and Payroll Taxes Payable	232,238.00
Accounts Payable	36,680.34
Accounts Payable-Other	6,250.00
State Unemployment Tax	1,436.94
Child Support/Garnishment	567.51
Total Current Liabilities	277,172.79

Other Current Liabilities	
PPP Loan Payable	362,350.00
Total Other Current Liabilities	362,350.00

Long-Term Liabilities	
Long-Term Capital Leases Payable	1,361.00
Long-Term Debt	
Total Long-Term Liabilities	1,361.00

Other Credits	
Unearned Revenues	38010.50

Total Liability	678,894.29
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Fund Balance	522,418.24
Net Capital Assets	293,405.00

Total Net Assets	815,823.24
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Total Liabilities & Net Assets	1,494,717.53
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