

ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS
Minutes
October 1, 2020

<https://us02web.zoom.us/j/7060212378>

Finance meeting 6:15 pm
Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	Yes	Compliant	11.07.2021
Chris Ferekides	Yes	Compliant	5.22.2022
Michelle Zervas	Yes	Compliant	4.27.2023
Ana Ramirez	Yes	Compliant	11.28.2021
Billy Slater	Yes	Compliant	6.08.2023

Confirm quorum and approve the final agenda

OPEN TO THE PUBLIC

Principal's Report Evan

- Evan presented information to review the school's Pacing Guides and estimated that the school will be catch up to the annual guide by October 22, 2020, noting that the schools started two weeks later this year.
- Enrollment Update: the school expects enrollment of 364.
- Attendance information YTD was presented. Going forward, attendance will be provided as an additional measurement in evaluating the student's assessment results.
- Charter Schools Safety Assurances Update. Compliance with the annual schedule was presented.
- Out of Field. The Board unanimously approved the following out of field teachers:
 - Jannette Rivera – ESOL
 - Stephen Thompson – ESOL
 - Jami Weissman – ESOL
 - Susan Ehr – ESOL
 - Emiko Takahara – Elementary Education
- Traditional/Online School – The Board unanimously approved the extension of the online instruction through the October board meeting when it will evaluate the continued offering of both programs.
- School Improvement Plan – The Board unanimously approved the School Improvement Plan as presented by Evan.

CONSENT AGENDA –

Board Minutes for August 20, 2020.

The Board unanimously approved the August 2020 Board Meeting Minutes. Note that this meeting held on October 1 is replaces the regularly scheduled Sept 2020 board meeting.

MANAGEMENT REPORT – Dan

- Monthly financial reports for August 2020
The Board reviewed and approved the August 2020 financial reports.
- Budget review: There was no recommendation for a budget amendment at this time, and the Board took no action to amend the budget.

- External audit; final; The Board reviewed the final 2019-20 audit. Dan described that it met all of the conditions that were anticipated in the August board meeting, when it reviewed the Draft Audit. The Board unanimously approved the final 2019-20 audit.

OLD BUSINESS

Dan reported:

- Renovations and other capital improvements were proceeding as planned and budgeted.
- The Retirement Program had been implemented. Employee and Employer contributions were being withheld and contributed into the plan.
- The playground installation was proceeding, and the vendor still expected completion in December 2020.
- The USDA had provided on October 1, 2020 the annual financial report which the auditor was completing.
- School principal review finalized:
The Board unanimously approved Evan's annual review and an award for the annual bonus. The regular wages and bonus payment will not exceed \$100,000 for the year. The board also agreed to provide the school's office manager with a bonus of \$2,500.
- Dan reported that the PPP funds had been allocated to wages and employee benefits. He stated that Cadence Bank had informed him to expect the loan forgiveness application to be available in October. The Board unanimously agreed to allow Dan to complete and submit the forgiveness application.

NEW BUSINESS

- Administrator / Link-Up annual review:
The Board was provided with a summary of the highlights of the key objectives for 2019-20 that had been agreed to by Dan, as administrator and CEO of Link-Up, and the Board. Also provided was documentation of the service agreement and amendments. At the next board meeting, the board will take up the review and extension of the agreement.
- The Board self-assessment will take place in the November 2020 meeting.

OPEN DISCUSSION

Jim asked if there were further matters for the board, and hearing none, asked for a vote to adjourn the meeting, which was unanimously approved.

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ATHENIAN ACADEMY OF PASCO
BALANCE SHEET
9/30/2020

Asset

Current Assets

Cash on Demand Deposit	1,083,697.32	
Petty Cash	300.00	
Reserve Checking	1,245.35	
Cadence Bank	50,100.70	
Accounts Receivables	82,364.73	
AR Dist.Sch.Board of Pasco	19,794.00	
Total Current Assets		1,237,502.10

Other Current Assets

Prepaid Expenses	121,281.25	
Prepaid Expense-Prepaid Insurance	31,636.88	
Total Other Current Assets		152,918.13

Capital Assets

Bldgs. & Fixed Equip./LHI	1,749,195.50	
Bldgs. & Fixed Equip./LHI-Accum. Depr.	-412,408.50	
Furniture/Fixtures/Equipment	419,339.00	
Furniture/Fixtures/Equipment-Accum. Depr.	-385,315.00	
Land	900,750.00	
Total Capital Assets		2,271,561.00

Total Asset 3,661,981.23

Liability

Current Liabilities

Salaries, Benefits and Payroll Taxes Payable	201,010.00	
Accounts Payable	12,822.57	
Accounts Payable-Other	1,625.00	
Payroll Deductions and Withholdings	4,920.72	
403(B) Withholding	1,866.58	
Social Security & Medicare	8,943.97	
State Unemployment Tax	432.32	
Garnishment	189.17	
Total Current Liabilities		231,810.33

Other Current Liabilities

PPP Loan Payable	362,350.00	
Current Capital Leases Payable	1,021.50	
Total Other Current Liabilities		363,371.50

Long-Term Liabilities

Note Payable	187,960.36	
Mortgage Payable	2,102,175.00	
Total Long-Term Liabilities		2,290,135.36

Other Credits

Unearned Revenues		31,280.50
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Total Liability 2,916,597.69

Fund Balance 577,019.04
Net Capital Assets 168,364.50

Total Net Assets 745,383.54

Total Liabilities & Net Assets

3,661,981.23

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