

ATHENIAN ACADEMY  
OF TECHNOLOGY AND THE ARTS  
Minutes  
January 28, 2021

<https://us02web.zoom.us/j/7060212378>

Finance meeting 6:15 pm  
Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	Yes	Compliant	11.07.2021
Michelle Zervas	Yes	Compliant	4.27.2023
Ana Ramirez	Yes	Compliant	11.28.2021
Billy Slater	Yes	Compliant	6.08.2023

A quorum was obtained at 6:30 pm, with all members in attendance, and Jim opened the meeting. Jim, Evan and Dan were physically at the school and the board members joined by conference call.

The board unanimously approved the agenda without modification.

#### OPEN TO THE PUBLIC

Jim asked if there were any members of the public in attendance who wished to speak. There were none.

#### PRINCIPAL'S REPORT (Evan)

1. Evan notified the Board that the team is currently on pace.
2. Evan shared attendance data with the Board, which continues to show an uptick from last year.
3. Evan presented the school's out-of-field report to the Board and asked for Board approval for these teachers to teach out-of-field. The Board approved this item.

#### CONSENT AGENDA –

Board Minutes for Dec 17, 2020.

- The board unanimously adopted the Dec 17<sup>th</sup>, 2020 minutes on the consent agenda.

#### MANAGEMENT REPORT – (Dan)

Monthly financial reports for December 2020

Dan reviewed the financial performance of the school compared to budget, noting that the school had a substantial surplus over the budget, due primarily to the PPP funds. After further discussion, Michelle motioned, and Ana seconded that the December 2020 financial be approved.

Jim commented that the finance committee had met in an open session prior to the regular meeting and found the statements in good order. The financial statements were unanimously adopted.

- Budget Update
- Dan reviewed an amended budget draft with the board. After discussion, Billy motioned, and Michelle seconded that the budget be adopted. The budget was adopted unanimously.

#### OLD BUSINESS

- Renovations and other capital improvements  
The board received an update on the capital expenditures that occurred during the year. All planned expenditures have been implemented.
- USDA loan conditions are in compliance.

#### NEW BUSINESS

- Annual board meeting in January 2021, including the vote for corporate officers  
Jim opened the annual meeting, and announced that officers would need to be proposed and voted upon. The board members proposed Jim as president and Michelle as secretary and treasurer. Jim was also proposed as the parent liaison for the board. The board unanimously adopted the proposed members as officers and parent liaison.
- Discuss further school renovations and USDA loan.  
Dan gave the board an update discussions he held with the USDA on the additional and remodeling of the Athenian facility.
- Governing board self-assessment  
The board conducted its annual self-evaluate for the year ending June 2020. It used the self-assessment template that had been previously provided to the board by the Paco County School District, and had adopted for its use.

#### OPEN DISCUSSION

Jim asked if there were any further matters for the board. Hearing none, the board voted unanimously to adjourn the meeting at 8:10 pm.

Approved

Date

ATHENIAN ACADEMY OF PASCO  
 BALANCE SHEET  
 1/31/2021

Asset

Current Assets

Cash on Demand Deposit	985,679.73	
Petty Cash	300.00	
Reserve Checking	2,714.36	
Cadence Bank	49,938.17	
Accounts Receivables	162,046.56	
AR Dist.Sch.Board of Pasco	23,329.00	
Total Current Assets		1,224,007.82

Other Current Assets

Prepaid Expenses	23,467.43	
Prepaid Expense-Prepaid Insurance	34,084.02	
Total Other Current Assets		57,551.45

Capital Assets

Bldgs. & Fixed Equip./LHI	1,749,195.50	
Bldgs. & Fixed Equip./LHI-Accum. Depr.	-431,214.00	
Furniture/Fixtures/Equipment	419,339.00	
Furniture/Fixtures/Equipment-Accum. Depr.	-394,263.00	
Land	900,750.00	
Total Capital Assets		2,243,807.50

Total Asset		3,525,366.77
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Liability

Current Liabilities

Salaries, Benefits and Payroll Taxes Payable	236,027.00	
Accounts Payable	59,031.27	
Accounts Payable-Other	78,914.51	
403(B) Withholding	1,944.34	
State Unemployment Tax	29.81	
Total Current Liabilities		375,946.93

Long-Term Liabilities

Note Payable	0.00	
Mortgage Payable	2,088,733.00	
Total Long-Term Liabilities		2,088,733.00

Total Liability		2,464,679.93
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Fund Balance	905,612.34	
Net Capital Assets	155,074.50	

Total Net Assets		1,060,686.84
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Total Liabilities & Net Assets		3,525,366.77
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