

ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS
Agenda
June 24, 2021

<https://us02web.zoom.us/j/7060212378>

Finance meeting 6:15 pm
Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	yes	Compliant	11.07.2021
Michelle Zervas	yes	Compliant	4.27.2023
Ana Ramirez	yes	Compliant	11.28.2021
Billy Slater	no	Compliant	6.08.2023

A quorum was confirmed at 6:30 pm. Also in attendance were Evan Markowitz and Dan Rishavy. Jim asked if there were any alterations to the agenda. There were none. The agenda was adopted by unanimous consent at which time the meeting was opened to the public. There were no public speakers.

PRINCIPAL'S REPORT (Evan)

1. Evan notified the Board that 69% of our 3rd grade students passed the ELA portion of the FSA. The team is thrilled with the work the team did with students this year. We are anxiously awaiting the remainder of our results.
2. Evan shared the final attendance report of the year with the Board. Due to the pandemic last year, there wasn't a comparison of attendance data with the prior year.
3. Evan shared this year's family survey feedback with the Board. The overall data was very positive.
4. Evan shared the school's IDEA Plan with the Board for speech services and requested Board approval. This item was approved by the Board.
5. Evan shared information about the school's Florida Safe School Assessment Tool. After sharing this information, Jim signed off that this information was shared with the Board.

CONSENT AGENDA –

Board Minutes for April 2021 were approved unanimously. The Board did not hold a meeting in May 2021.

MANAGEMENT REPORT – (Dan)

- Monthly financial reports for April and May 2021
Jim described that the finance committee had met before the regular meeting and had found the statements in good order.
Dan reported:
AAOTA Financial Position as of May 31, 2021
- The school's fund balance was \$976,035 (35%)
- Cash position was \$1,089,026, not including \$69,996 in grant receivables.
- YTD surplus over expenditures was \$364,737, including the forgiveness of \$362,350 from the PPP loan
- Short-term accounts payable were \$18,259
- Excluding restricted grants, the school has approximately 150+ days of cash on hand
- The school is in an excellent position to meet its charter obligations in the short and long term

- Budget Update
A revised budget for June 2021 and a preliminary budget for the fiscal year 2021-22 were presented by Dan and discussed. The Board approved them unanimously.

OLD BUSINESS

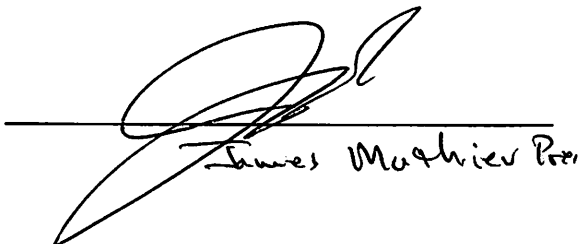
- USDA
Dan reported that the loan was in compliance and work had begun to evaluate the next round of financing. The Board agreed that Dan should continue the process and report back to the Board.

NEW BUSINESS

- Advertisement for architectural services
The school had advertised for architectural services in compliance with the USDA guidelines.
- Repairs to building 3
Repairs would be completed before school reopens in August. The insurance company reconciled the amount to be covered with the contractor estimate.
- Planned expenditures the additional
It was agreed that the school would take a conservative approach to further property expansion. Dan would report back in subsequent board meetings.
- \$250,000 Federal Grant announced. The Board voted unanimously to accept the grant.
- Auditor for 2020-21 financial audit. The engagement letter for the auditors, King and Walker CPAs, was presented and accepted unanimously.

OPEN DISCUSSION

Hearing that there was no further discussion, Jim called the meeting to adjourn at 7:45pm.



James Mathier Pres

of Pasco County 4321
ounty, Florida
and Changes in Fund Balance (Unaudited)
ling June 30, 2021

FTE Projected	380
FTE Actual	380

		Total Governmental Funds			
					% of YTD
Account	Number	Month/ Quarter	YTD Actual	Annual Budget	Actual to
		Actual			Annual Budget
Revenues					
FEDERAL SOURCES					
Federal direct	3100	\$ -	\$ 566,552.07	\$ 566,552.00	100%
Federal through state and local	3200	30,729.58	168,862.66	149,423.00	113%
STATE SOURCES					
FEFP	3310	159,543.00	2,272,647.00	2,303,022.00	
Capital outlay	3397	15,219.00	182,612.00	182,611.00	100%
Class size reduction	3355	38,510.00	462,116.00	462,116.00	100%
School recognition	3361	-	-	-	
Other state revenue	33XX	-	6,872.41	6,872.00	100%
LOCAL SOURCES					
Interest	3430	2.04	119.75	119.00	101%
Local capital improvement tax	3413	-	-	-	
Other local revenue	34XX	336.60	73,706.31	72,927.00	101%
Long Term Debt Revenue		-	190,000.00	190,000.00	
Total Revenues		244,340.22	3,923,488.20	3,933,642.00	100%
Expenditures					
Current Expenditures					
Instruction	5000	148,957.71	1,702,205.11	1,676,623.00	102%
Instructional support services	6000	71.92	1,978.03	2,059.00	96%
Board	7100	1,516.50	24,698.11	26,190.00	94%
General administration	7200	21,296.00	263,727.00	268,731.00	98%
School administration	7300	30,195.87	362,695.68	385,689.00	94%
Facilities and acquisition	7400	30,028.24	319,302.15	323,308.00	99%
Fiscal services	7500	7,069.68	96,662.86	99,231.00	97%
Food services	7600	151.13	16,642.07	17,256.00	96%
Central services	7700	3,293.70	20,481.23	17,188.00	119%
Pupil transportation services	7800	348.86	90,713.83	95,365.00	95%
Operation of plant	7900	44,196.07	538,455.75	504,260.00	107%
Other Capital Outlay	9300	-	-	937.00	0%
Administrative technology services	8200	-	94.18	549.00	17%
Community services	9100	51.16	31,962.56	29,560.00	108%
Debt service	9200	12,556.54	144,525.83	138,057.00	105%
Total Expenditures		299,733.38	3,614,144.39	3,585,003.00	101%
Excess (Deficiency) of Revenues Over Expenditures		(55,393.16)	309,343.81	348,639.00	89%
Other Financing Sources (Uses)					
Transfers in	3600	-	-	-	
Transfers out	9700	-	-	-	
Total Other Financing Sources (Uses)		-	-	-	
Net Change in Fund Balances		(55,393.16)	309,343.81	348,639.00	89%
Fund balances, beginning		976,035.33	611,298.35	611,298.35	100%
Adjustments to beginning fund balance		-	-	-	
Fund Balances, Beginning as Restated		976,035.33	611,298.35	611,298.35	100%
Fund Balances, Ending		\$ 920,642.17	\$ 920,642.16	\$ 959,937.35	96%

