

**ATHENIAN ACADEMY  
OF TECHNOLOGY AND THE ARTS**

Minutes  
July 22, 2021

Finance meeting 6:15 pm  
Regular Board Meeting 6:30 pm

| Board Member    | Attendance | Governance Training | Training Expiration |
|-----------------|------------|---------------------|---------------------|
| Jim Mathieu     | Yes        | Compliant           | 11.07.2021          |
| Michelle Zervas | Yes        | Compliant           | 4.27.2023           |
| Ana Ramirez     | No         | Compliant           | 11.28.2021          |
| Billy Slater    | Yes        | Compliant           | 6.08.2023           |
|                 |            |                     |                     |

A quorum was confirmed at 6:30 pm. Also in attendance were Evan Markowitz and Dan Rishavy. Jim asked if there were any alterations to the agenda. There were none. The agenda was adopted by unanimous consent, at which time the meeting was opened to the public. There were no public speakers.

**OPEN TO THE PUBLIC**

**PRINCIPAL'S REPORT (Evan)**

1. Evan informed the Board that the Capital Outlay Plan was submitted to the FDOE.
2. Evan informed the Board that the Assessment Matching for Accountability was completed.
3. Evan shared the Evaluation Plan for teachers and administrators with the Board and requested Board Approval for the evaluation tool. This item was approved by the Board.
4. Evan shared the school's Safety Assurances with the Board and requested Board Approval of the assurances. This item was approved by the Board.
5. Evan shared information about the Board Parent Liaison with the Board and informed the Board this position needed to be filled for the new year. The Board approved Jim to continue serving as the Board's parent liaison.
6. Evan shared the Board's tentative meeting schedule and requested Board Approval of the schedule. The Board approved the tentative meeting schedule.

**CONSENT AGENDA –**

**Board Minutes**

The June 2021 board minutes were confirmed unanimously on the consent agenda.

**MANAGEMENT REPORT – (Dan)**


- Financial statements
- Dan presented the final financial statements for the fiscal year 2020-21. The school's ending fund balance was \$955,621 or 34% of recurring revenues. As a result of the final reported expenditures, a final budget amendment was proposed and unanimously adopted in line with those expenditures.
- Budget Update  
The school does not need to amend its 2021-22 budget at this time, as projected enrollment is in line with the budget.
- OLD BUSINESS
- USDA  
Dan reported that the school was compliant with its USDA loan obligations.

**NEW BUSINESS**

- \$250,000 Federal Grant  
Dan and Evan reported that the school district had informed the school that there would be a hold-back of 22 FTE from the 2020-21 FEFP payment. Until the matter is resolved, the school will not proceed on the majority of the ESSR 2 grant items and will follow up with the Board in the next meeting.
- Confirmation of commercial insurance placement  
All commercial coverage has been placed for the fiscal year beginning July 1, 2021.
- Schedule Principal review  
The principal's review was scheduled for the August board meeting.
- Confirm auditor engagement  
Bob Walker of King and Walker was engaged for the audit and is proceeding.
- Review of school policies  
The Board was informed that the school was reviewing the school policies to determine if any changes need to be made for this year. More will follow in the August meeting.

OPEN DISCUSSION

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ATHENIAN ACADEMY OF PASCO  
BALANCE SHEET  
7/31/2021

Asset

Current Assets

|                            |              |              |
|----------------------------|--------------|--------------|
| Cash on Demand Deposit     | 1,049,185.86 |              |
| Petty Cash                 | 300.00       |              |
| Reserve Checking           | 3,297.22     |              |
| Cadence Bank               | 49,587.11    |              |
| Accounts Receivables       | 0.00         |              |
| AR Dist.Sch.Board of Pasco | 42,373.00    |              |
| Deposits Receivable        |              |              |
| Total Current Assets       |              | 1,144,743.19 |

Other Current Assets

|                                   |           |           |
|-----------------------------------|-----------|-----------|
| Prepaid Expenses                  | 10,372.00 |           |
| Prepaid Expense-Prepaid Insurance | 12,713.83 |           |
| Total Other Current Assets        |           | 23,085.83 |

Capital Assets

|   |              |              |
|---|--------------|--------------|
| Bldgs. & Fixed Equip./LHI                 | 1,749,195.50 |              |
| Bldgs. & Fixed Equip./LHI-Accum. Depr.    | -450,018.00  |              |
| Furniture/Fixtures/Equipment              | 419,339.00   |              |
| Furniture/Fixtures/Equipment-Accum. Depr. | -403,211.00  |              |
| Land                                      | 900,750.00   |              |
| Total Capital Assets                      |              | 2,216,055.50 |

Total Asset 3,383,884.52

Liability

Current Liabilities

|  |            |            |
|--|------------|------------|
| Salaries, Benefits and Payroll Taxes Payable | 228,733.76 |            |
| Accounts Payable                             | 24,949.95  |            |
| Accounts Payable-Other                       | 9,000.00   |            |
| 403(B) Withholding                           | 1,877.17   |            |
| State Unemployment Tax                       | 12.01      |            |
| Child Support/Garnishment                    |            |            |
| Total Current Liabilities                    |            | 264,572.89 |

Long-Term Liabilities

|                             |              |              |
|-----------------------------|--------------|--------------|
| Mortgage Payable            | 2,076,660.00 |              |
| Total Long-Term Liabilities |              | 2,076,660.00 |

Total Liability 2,341,232.89

|                    |            |  |
|--------------------|------------|--|
| Fund Balance       | 903,256.13 |  |
| Net Capital Assets | 139,395.50 |  |

Total Net Assets 1,042,651.63

Total Liabilities & Net Assets 3,383,884.52