

ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS
Minutes
Aug 26, 2021

Finance meeting 6:15 pm
Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	Yes	Compliant	11.07.2021
Michelle Zervas	No	Compliant	4.27.2023
Ana Ramirez	Yes	Compliant	11.28.2021
Billy Slater	Yes	Compliant	6.08.2023

A quorum was confirmed at 6:35 and Jim opened the meeting.

The agenda was unanimously approved as published.

OPEN TO THE PUBLIC

There were public speakers.

PRINCIPAL'S REPORT (Evan)

1. Evan shared the school's Crisis Response Plans with the Board and asked for Board approval to adopt Pasco's Crisis Response Plan. This was approved by the Board.
2. Evan shared a grade level report comparing Athenian's FSA data with its surrounding schools.
3. Evan shared that enrollment is currently at 384 students.

CONSENT AGENDA –

The board reviewed and unanimously adopted the July 22, 2021, board meeting minutes

MANAGEMENT REPORT – (Dan)

- Financial statements
 - The finance committee met at 6:15 before the start of the regular board meeting. Jim reported that the financial statements were in good order.
 - The financial statements were reviewed and unanimously adopted. The financial highlights were:
Expenditures exceeded revenues by \$17,386 through August 2021. The fund balance was \$903,256 and cash was \$1,102,370. Accounts payable were \$33,950 and all invoices were current.
- Budget Update
Dan recommended no budget change at this time as current enrollment was 384 compared to 380 budget and expenditures were in line with the financial plan.
- OLD BUSINESS
 - USDA
The reporting obligations to the USDA were current. The year-end report will be completed once the audit is finished in September.

NEW BUSINESS

- \$250,000 ESSR 2 Federal Grant
The school has proposed to spend approximately \$50,000 for outside seating and shade structure and \$200,000 for new air conditioning. The plan was unanimously approved.
- Evan Markowitz – review
Dan explained the results of Evan’s annual review using the FDOE-approved form. Dan recommended an overall rating of highly performing for Evan for the last year, with a composite score of 3.96 out of 4. The board would finalize Evan’s review and decision on the annual bonus in the September board meeting.
- Schedule Administrator and Board Self-Review
The school administrator and Link-Up review was scheduled for October 2021 and the board governance self-review at the following board meeting.
- School renovation
Dan presented site plan options for the school’s remodeling and expansion and committed to providing facility configuration options and cost information at the September 2021 board meeting.

OPEN DISCUSSION and ADJOURNMENT

Jim asked if there was anything further that board members wished to discuss. There was nothing further and the board unanimously agreed to close the board meeting at 8:15 pm.

A handwritten signature in blue ink is written over a horizontal black line. The signature is stylized and appears to be a cursive name.

ATHENIAN ACADEMY OF PASCO
BALANCE SHEET
8/31/2021

Asset

Current Assets

Cash on Demand Deposit	990,042.11	
Petty Cash	300.00	
Reserve Checking	2,054.63	
Cadence Bank	49,527.13	
Accounts Receivables	0.00	
AR Dist.Sch.Board of Pasco	59,852.00	
Deposits Receivable		
Total Current Assets		1,101,775.87

Other Current Assets

Prepaid Expenses	11,316.00	
Prepaid Expense-Prepaid Insurance	49,554.49	
Total Other Current Assets		60,870.49

Capital Assets

Bldgs. & Fixed Equip./LHI	2,314,275.50	
Bldgs. & Fixed Equip./LHI-Accum. Depr.	-507,705.00	
Furniture/Fixtures/Equipment	20,063.00	
Furniture/Fixtures/Equipment-Accum. Depr.	-16,826.00	
Computers & Technology	308,129.00	
Computers & Tech.-Accum. Depr.	-182,912.00	
Land	900,750.00	
Total Capital Assets		2,835,774.50

Total Asset 3,998,420.86

Liability

Current Liabilities

Salaries, Benefits and Payroll Taxes Payable	186,889.00	
Accounts Payable	16,977.07	
Accounts Payable-Other	9,000.00	
403(B) Withholding	8.51	
Social Security & Medicare	4,163.27	
State Unemployment Tax	68.30	
Child Support/Garnishment		
Total Current Liabilities		217,106.15

Other Current Liabilities

Current Capital Leases Payable	66,633.00	
Total Other Current Liabilities		66,633.00

Long-Term Liabilities

Note Payable	0.00	
Mortgage Payable	2,171,332.00	
Total Long-Term Liabilities		2,171,332.00

Total Liability 2,455,071.15

Fund Balance

Net Capital Assets

945,540.21
597,809.50

Total Net Assets 1,543,349.71

Total Liabilities & Net Assets 3,998,420.86