

ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS
Minutes
September 30, 2021

Finance meeting 6:15 pm
Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	Yes	Compliant	11.07.2021
Michelle Zervas	Yes	Compliant	4.27.2023
Ana Ramirez	Yes	Compliant	11.28.2021
Billy Slater	Yes	Compliant	6.08.2023

Others in attendance: Evan Markowitz; Dan Rishavy

Confirmed quorum at 6:30 pm, Jim opened the meeting.

Approve the agenda: The agenda was approved as published.

OPEN TO THE PUBLIC

There were no public speakers

PRINCIPAL'S REPORT (Evan)

1. Evan shared that the team is currently on pace in all grades.
2. Evan shared that enrollment is currently at 381 students and that he expects the school to meet its projected enrollment of 380 students.
3. Evan shared that attendance is concerning at this point. 62 students are currently on pace to be considered at-risk, compared with only 31 students last year at this point.
4. Evan shared an updated version of the Charter Schools Safety Assurances with the Board. In addition, he provided an update that the monthly drills and safety meetings are taking place.
5. Evan shared the Active Assailant Response Plan with the Board. Evan asked the Board for its approval to adopt the plan. The Board approved of adopting the Pasco County Active Assailant Response Plan.
6. Evan asked the Board for approval of the following teachers, teaching out-of-field. The Board approved of these teachers teaching out-of-field (ESOL)

Name	Area Out-of-Field	Certification
Susan Ehr	ESOL	K – 6 Elementary
Jami Weissman	ESOL	K – 6 Elementary
Karen Day	ESOL	K – 6 Elementary

Evan shared the school's improvement plan with the Board and went over specific goals for the 2021-2022 school year. Evan asked the Board for approval of its plan. The Board approved the school improvement plan

CONSENT AGENDA –

The Board Minutes from August 26, 2021, were unanimously approved.

MANAGEMENT REPORT –

The finance committee met at 6:15, prior to the regular board meeting. Jim reported that the committee found the financial statements to be in good order.

Dan reported:

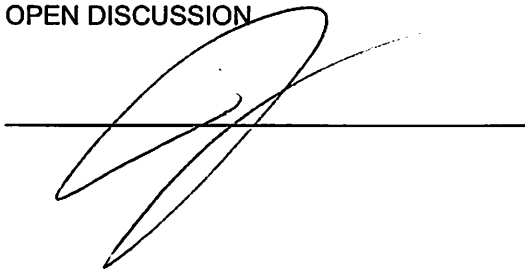
- Financial statements.
The fund balance as of August 31, 2021, was \$945,540 (30%), and cash was \$1,041,924 (144 days of cash on hand). The school's expenditures were in line with the adopted budget.
- Budget Update: No recommendation for a budget amendment at this time.
AAOTA is in an excellent position to meet its charter contract and school obligation in the near and long term.
The board approved the August 2021 financial statements.
- Final Audit
The final financial audit prepared by King and Walker CPA was reviewed and approved unanimously.

- OLD BUSINESS
- School renovation presentation:
- Dan presented options for the board to consider for the expansion of the school. It was agreed that the board would reserve most of the meeting in September to the school expansion. Dan was to ensure that the temporary portable classroom and office was presented.
- Evan Markowitz – finalize review
The board completed Evan's review and approved the recommended rating of high performing. He was awarded the \$10,000 bonus for disbursement, as he determines.

NEW BUSINESS

- Schedule Administrator and Board Self-Review
As the board plans to devote the majority of the October 2021 meeting to the school's expansion, the administrator and board self-review will be conducted at the next board meeting.

OPEN DISCUSSION



ATHENIAN ACADEMY OF PASCO
BALANCE SHEET
9/30/2021

Asset

Current Assets

Cash on Demand Deposit	956,259.40	
Petty Cash	300.00	
Reserve Checking	3,472.46	
Cadence Bank	49,466.33	
Accounts Receivables	0.00	
AR Dist.Sch.Board of Pasco	62,847.00	
Deposits Receivable		
Total Current Assets		1,072,345.19

Other Current Assets

Prepaid Expenses	10,692.00	
Prepaid Expense-Prepaid Insurance	50,844.98	
Total Other Current Assets		61,536.98

Capital Assets

Bldgs. & Fixed Equip./LHI	2,314,275.50	
Bldgs. & Fixed Equip./LHI-Accum. Depr.	-517,316.00	
Furniture/Fixtures/Equipment	20,063.00	
Furniture/Fixtures/Equipment-Accum. Depr.	-17,034.00	
Computers & Technology	308,129.00	
Computers & Tech.-Accum. Depr.	-188,514.00	
Land	900,750.00	
Total Capital Assets		2,820,353.50

Total Asset 3,954,235.67

Liability

Current Liabilities

Salaries, Benefits and Payroll Taxes Payable	198,739.00	
Accounts Payable	15,630.63	
Accounts Payable-Other	1,000.00	
403(B) Withholding	1,877.15	
Social Security & Medicare	15,069.92	
State Unemployment Tax	198.85	
Child Support/Garnishment		
Total Current Liabilities		232,515.55

Other Current Liabilities

Current Capital Leases Payable	54,517.00	
Total Other Current Liabilities		54,517.00

Long-Term Liabilities

Mortgage Payable	2,167,274.00	
Total Long-Term Liabilities		2,167,274.00

Total Liability 2,454,306.55

Fund Balance	901,366.62	
Net Capital Assets	598,562.50	

Total Net Assets 1,499,929.12

Total Liabilities & Net Assets 3,954,235.67