

ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS
Minutes
Oct 28, 2021

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	Yes	Compliant	10.20.2024
Michelle Zervas	Yes	Compliant	4.27.2023
Ana Ramirez	Yes	Compliant	10.8.2024
Billy Slater	Yes	Compliant	6.08.2023

Finance meeting 6:15 pm
Regular Board Meeting 6:30 pm

Confirmed quorum at 6.:30 pm

Approve the agenda: agenda was approved without modification

Others in attendance: Evan Markowitz, Dan Rishavy

OPEN TO THE PUBLIC: there were no public speakers.

Acknowledgement: Jim Mathieu and Ana Ramirez completed their governance refresher training in October 2021.

PRINCIPAL'S REPORT (Evan)

1. Evan shared that the team is currently on pace in all grades.
2. Evan shared that enrollment was at 382 students for Survey 2
3. Evan shared that attendance continues to be concerning. 61 students are currently on pace to be considered at-risk, compared with only 40 students last year at this point.
4. Danielle and Evan shared information with the Board about the upcoming winter performance on December 13th at 6:30 p.m. at the Center for the Arts at River Ridge.

CONSENT AGENDA –

Board Minutes for the September

MANAGEMENT REPORT – (Dan)

- Financial statements: The school had a fund balance of \$920,540 or 29% and expenditures were in line with the budget.
- Budget Update: no update recommended at this time.

SCHOOL EXPANSION PRESENTATION.

Dan and Scott Mire, Architect and President of
Consilium Atlantic - Design Build

It was agreed that the discussion of the school expansion would continue in December, with the architect in attendance.

OPEN DISCUSSION



ATHENIAN ACADEMY OF PASCO
BALANCE SHEET
12/31/2021

Asset

Current Assets

Cash on Demand Deposit	981,293.91	
Petty Cash	300.00	
Reserve Checking	464.46	
Cadence Bank	31,687.84	
Accounts Receivables	17,492.88	
AR Dist.Sch.Board of Pasco	52,641.00	
Deposits Receivable		
Total Current Assets		1,083,880.09

Other Current Assets

Prepaid Expenses	0.00	
Prepaid Expense-Prepaid Insurance	37,802.71	
Total Other Current Assets		37,802.71

Capital Assets

Bldgs. & Fixed Equip./LHI	2,314,275.50	
Bldgs. & Fixed Equip./LHI-Accum. Depr.	-546,149.00	
Furniture/Fixtures/Equipment	20,063.00	
Furniture/Fixtures/Equipment-Accum. Depr.	-17,658.00	
Computers & Technology	308,129.00	
Computers & Tech.-Accum. Depr.	-205,320.00	
Land	900,750.00	
Total Capital Assets		2,774,090.50

Total Asset 3,895,773.30

Liability

Current Liabilities

Salaries, Benefits and Payroll Taxes Payable	226,871.00	
Accounts Payable	25,584.68	
Accounts Payable-Other	3,400.00	
403(B) Withholding	2,803.03	
State Unemployment Tax	72.86	
Child Support/Garnishment		
Total Current Liabilities		258,731.57

Other Current Liabilities

Current Capital Leases Payable	36,345.00	
Total Other Current Liabilities		36,345.00

Long-Term Liabilities

Mortgage Payable	2,155,043.00	
Total Long-Term Liabilities		2,155,043.00

Total Liability 2,450,119.57

Fund Balance 862,951.23

Net Capital Assets 582,702.50

Total Net Assets 1,445,653.73

Total Liabilities & Net Assets 3,895,773.30