

ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS
Minutes
Feb 24, 2022

Finance meeting 6:15 pm
Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	Yes	Compliant	10.20.2024
Michelle Zervas	Yes	Compliant	4.27.2023
Billy Slater	Yes	Compliant	6.08.2023

Confirm quorum: confirmed at 6:30

Approve the agenda: approved without change

OPEN TO THE PUBLIC

PRINCIPAL'S REPORT (Evan)

1. Evan shared that the team is currently on pace in all grades.
2. Evan shared that attendance has improved slight from 67 students at risk to now 62; however, this is still up from 41 students last year at this point.
3. Evan reported that student enrollment was at 366 FTE for Survey 3.
4. Evan requested approval from the Board for removal of a school bus that no longer works. The Board asked Evan to reach out to more businesses to see if the bus has any value and report back to the Board with additional information at the March Board Meeting.

CONSENT AGENDA –

Board Minutes

The January 2022 board minute were unanimously passed on the consent agenda.

MANAGEMENT REPORT – (Dan)

- Monthly financial reports for January 2022
Jim noted that the finance committee met at 6:50 before the regular meeting and found the January financial statements in good order. Dan commented that the January financial statements reflected a YTD surplus of \$99,000 before adjustments for the lower February 2022 FTE count.
- Budget Update
Based upon the lower February FTE count and what appeared to be a reduction in the funding level for FEFP, Dan stated that the budget would need to be revised in the March 2022 board meeting after getting more feedback on the FEFP funding.

OLD BUSINESS

- Facility expansion update
The school does not have a final response from Duke Energy. Next update in March.
- Acknowledgement of the annual corporate filing and terms of the board members
Dan confirmed that they annual corporate filing was complete. Board member positions were confirmed.

NEW BUSINESS

- School Administrator/ Link-Up Review
The Board conducted the annual review for Link-Up and Dan Rishavy as administrator. It was noted that all required reporting to the FDOE, the school district and to the board were timely and complete. Dan continued to work on the school expansion on behalf of the school. Information was provided about the data-dashboard advancements. The Board agreed unanimously that services were satisfactory and to extend the last year of the 3-year agreement, as provided for in the agreement. This extension brings the agreement through June 30, 2024.
- Schedule board self-review. Scheduled for March 2022.
- Review proposals received from advertisement for Design / Build services
Postponed.

OPEN DISCUSSION

There was no further discussion and the board meeting adjourned by unanimous vote at 8:15 pm.

A handwritten signature in blue ink, consisting of several overlapping loops and a long horizontal stroke, located on the left side of the page.

ATHENIAN ACADEMY OF PASCO
BALANCE SHEET
2/28/2022

Asset

Current Assets

Cash on Demand Deposit	1,079,753.17	
Petty Cash	300.00	
Reserve Checking	1,189.71	
Cadence Bank	31,625.57	
Accounts Receivables	119,777.75	
AR Dist.Sch.Board of Pasco	45,889.00	
Deposits Receivable		
Total Current Assets		1,278,535.20

Other Current Assets

Prepaid Expenses	0.00	
Prepaid Expense-Prepaid Insurance	36,623.60	
Total Other Current Assets		36,623.60

Capital Assets

Bldgs. & Fixed Equip./LHI	2,314,275.50	
Bldgs. & Fixed Equip./LHI-Accum. Depr.	-565,371.00	
Furniture/Fixtures/Equipment	20,063.00	
Furniture/Fixtures/Equipment-Accum. Depr.	-18,074.00	
Computers & Technology	308,129.00	
Computers & Tech.-Accum. Depr.	-216,524.00	
Land	900,750.00	
Total Capital Assets		2,743,248.50

Total Asset 4,058,407.30

Liability

Current Liabilities

Salaries, Benefits and Payroll Taxes Payable	241,615.00	
Accounts Payable	17,004.99	
Accounts Payable-Other	4,250.00	
403(B) Withholding	1,841.52	
State Unemployment Tax	712.74	
Child Support/Garnishment		
Total Current Liabilities		265,424.25

Other Current Liabilities

Current Capital Leases Payable	24,230.00	
Total Other Current Liabilities		24,230.00

Long-Term Liabilities

Mortgage Payable	2,018,365.00	
Unearned Revenue	29,755.00	
Total Long-Term Liabilities		2,048,120.00

Total Liability 2,337,774.25

Fund Balance	1,019,979.55	
Net Capital Assets	700,653.50	

Total Net Assets 1,720,633.05

Total Liabilities & Net Assets 4,058,407.30