

**ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS
Minutes
April 28, 2022**

Finance meeting 6:15 pm
Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	Yes	Compliant	10.20.2024
Michelle Zervas	Yes	Compliant	4.27.2023
Billy Slater	Yes	Compliant	6.08.2023

Quorum was confirmed at 6:30 pm.
The agenda was approved unanimously as published.

OPEN TO THE PUBLIC

PRINCIPAL'S REPORT (Evan)

1. Evan shared that the team is currently on pace in all grades.
2. Evan shared that at-risk attendance is up from 58 students last night to 68 students through April.
3. Evan shared the academic dashboard with the Board and presented projections for each grade and subject.
4. Danielle and Evan provided an update about FSA Testing. 100% of students have been tested to date.

CONSENT AGENDA –

The March 24, 2022, Board Minutes were unanimously approved on the consent agenda.

MANAGEMENT REPORT – (Dan)

- **Monthly financial reports for March 2022**
Jim reported that the finance committee met at 6:00 pm to review the March 2022 financial statements and found them in good order.

Dan reported that the school ended March 2022 with \$1,149 million in cash and had a fund balance of \$982,498. The school is in an excellent position to meet its charter school commitments now and over the long term.

- **Budget Update**
No budget update was recommended.

OLD BUSINESS

- **Facility expansion update**
The board reviewed amended plans that should conform with Duke Energy easement requirements. The board approved submitting them to Duke for their consent.
- **Proposal review**
Not yet available pending Duke Energy review.

NEW BUSINESS

None

OPEN DISCUSSION

No open discussion.

The board members unanimously agreed to end the board meeting at 8:05 pm.

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ATHENIAN ACADEMY OF PASCO
BALANCE SHEET
4/30/2022

Asset

Current Assets		
Cash on Demand Deposit	1,087,835.82	
Petty Cash	300.00	
Reserve Checking	1,966.34	
Cadence Bank	48,930.82	
Accounts Receivables	52,302.62	
AR Dist.Sch.Board of Pasco	36,841.00	
Deposits Receivable		
Total Current Assets		1,228,176.60

Other Current Assets		
Prepaid Expenses	51,750.91	
Prepaid Expense-Prepaid Insurance	27,809.18	
Total Other Current Assets		79,560.09

Capital Assets		
Bldgs. & Fixed Equip./LHI	2,314,275.50	
Bldgs. & Fixed Equip./LHI-Accum. Depr.	-584,593.00	
Furniture/Fixtures/Equipment	20,063.00	
Furniture/Fixtures/Equipment-Accum. Depr.	-18,490.00	
Computers & Technology	308,129.00	
Computers & Tech.-Accum. Depr.	-227,728.00	
Land	900,750.00	
Total Capital Assets		2,712,406.50

Total Asset 4,020,143.19

Liability

Current Liabilities		
Salaries, Benefits and Payroll Taxes Payable	204,830.00	
Accounts Payable	9,491.96	
Accounts Payable-Other	5,850.00	
Payroll Deductions and Withholdings	13,885.33	
403(B) Withholding	1,343.48	
State Unemployment Tax	724.00	

Child Support/Garnishment

Total Current Liabilities 236,124.77

Other Current Liabilities		
Current Capital Leases Payable	12,115.00	
Total Other Current Liabilities		12,115.00

Long-Term Liabilities		
Mortgage Payable	2,010,127.00	
Unearned Revenue	8,255.00	

Total Long-Term Liabilities 2,018,382.00

Total Liability 2,266,621.77

Fund Balance	1,063,356.92	
Net Capital Assets	690,164.50	

Total Net Assets 1,753,521.42

Total Liabilities & Net Assets

4,020,143.19

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