

ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS
Minutes
August 25, 2022

Finance meeting 6:15 pm
Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	Yes	Compliant	10.20.2024
Michelle Zervas	Yes	Compliant	4.27.2023
Billy Slater	Yes	Compliant	6.08.2023

Quorum confirmed at 6:30 pm.

Agenda adoption. Jim asked if there were any recommended changes to the agenda. With no requests for changes to the agenda it was adopted unanimously.

OPEN TO THE PUBLIC

There were no public speakers.

PRINCIPAL'S REPORT (Evan)

1. Danielle shared that pacing guides are completed for the 2022 – 2023 school year. Jim was provided with the pacing guide binder. The team will be making notes of pacing with the new curriculum, so adjustments can be made for next year as needed.
2. Evan shared that enrollment is at 386.
3. Evan shared that 78 students have 2 or more absences.
4. Evan shared the charter school safety assurances with the Board. Evan shared that the school is following all requirements of the assurances.
5. Evan asked the Board for approval to continue utilizing the panic alarm system Pasco County Schools uses, which is Crisis Go. This was approved by the Board.
6. Evan asked the Board to review the School Safety Guard Policy, and if it should include guard service outside of school hours. The Board stated that it requires the school to abide by existing statutory requirements as provided FL Statute 1006.12 to provide for a school safety officer during regular school hours. This will be stated in the school's governance policies.
7. Danielle, Evan, and Dan shared the School Improvement Plan with the Board. Evan shared how the school did last year in achieving its goals, as well as new goals for the 2022 – 2023 school year. The plan was approved by the Board.

CONSENT AGENDA –

August 4, 2022, Board Minutes

Billy motioned; Michelle seconded. The motion to approve the minutes carries unanimously.

MANAGEMENT REPORT – (Dan)

- Monthly financial reports and budget comparison for July 2022
 - Jim reported that the finance committee met and found the July 2022 financial statements in good order.

- Dan reviewed with the board the July 2022 financial statements and comparison to budget. There were no unplanned expenditures, and the actual financial performance was not at variance to the adopted annual budget.

After review Michelle motioned to approve the financial statements; Billy seconded, and the motion carries unanimously.

- **Budget Update**

The school opened with 384 students, compared to the adopted budget of 374. Dan recommended that the budget need not change at this time.

- **Annual Financial Audit Review**

The board reviewed the 2022 annual financial audit. Dan noted that the auditor's financial statements were consistent with the year-end unaudited financial statements as presented to the board in July 2022. Also, there were no findings, and the school met all compliance matters that the auditor is required to review. The final audit will be provided to the school district by August 31, 2022, as required by contract.

OLD BUSINESS

- **Facility expansion update**

Dan discussed that the increased cost of construction and the interest rate that has nearly doubled since the main school facility expansion was planned raised a financial risk to the school if the expansion proceeded as was planned. Dan recommended that the school consider a scaled back plan. The board agreed.

- **Evan Markowitz – finalize review**

The board completed Evan Markowitz's annual review. The board agreed that his review provided him with the high performing status, based upon the aggregate review rating of 3.98. Dan recommended that the principal's annual performance award be given at \$15,000 and that Evan could decide to share it with administration as he determines. Billy motioned to approve Evan's review and bonus award. Michelle seconded and the motion passed unanimously.

NEW BUSINESS

- **Schedule Administrator and Board Self-Review**
 - September – administrator and Link-UP
 - October – governing board self-review



9-22-22

ATHENIAN ACADEMY OF PASCO
BALANCE SHEET
8/31/2022

Asset

Current Assets		
Cash on Demand Deposit	1,035,457.98	
Petty Cash	300.00	
Reserve Checking	-360.73	
Cadence Bank	48,683.69	
Accounts Receivables	46,567.87	
AR Dist.Sch.Board of Pasco	77,279.03	
Deposits Receivable		
Total Current Assets		1,207,927.84

Other Current Assets		
Prepaid Expenses	31,616.50	
Prepaid Expense-Prepaid Insurance	64,098.60	
Total Other Current Assets		95,715.10

Capital Assets		
Bldgs. & Fixed Equip./LHI	2,314,275.50	
Bldgs. & Fixed Equip./LHI-Accum. Depr.	-622,606.00	
Furniture/Fixtures/Equipment	20,063.00	
Furniture/Fixtures/Equipment-Accum. Depr.	-19,033.00	
Computers & Technology	308,129.00	
Computers & Tech.-Accum. Depr.	-247,454.01	
Land	900,750.00	
Total Capital Assets		2,654,124.49

Total Asset 3,957,767.43

Liability

Current Liabilities		
Salaries, Benefits and Payroll Taxes Payable	188,949.31	
Accounts Payable	33,227.73	
Accounts Payable-Other	9,050.00	
Payroll Deductions and Withholdings	4,291.76	
403(B) Withholding	1,597.31	
State Unemployment Tax	22.05	
Child Support/Garnishment		
Total Current Liabilities		237,138.16

Long-Term Liabilities		
Mortgage Payable	1,993,537.00	
Total Long-Term Liabilities		1,993,537.00

Other Credits		
Unearned Revenues		18,226.00
Total Other Credits		

Total Liability 2,248,901.16

Fund Balance	1,048,278.78	
Net Capital Assets	660,587.49	

