

ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS
Minutes
September 22, 2022

Finance meeting 6:15 pm
Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	Yes	Compliant	10.20.2024
Michelle Zervas	Yes	Compliant	4.27.2023
Billy Slater	Yes	Compliant	6.08.2023

Quorum confirmed at 6:30 pm.

Agenda adoption. Jim asked if there were any recommended changes to the agenda. With no requests for changes the agenda was adopted unanimously.

OPEN TO THE PUBLIC

PRINCIPAL'S REPORT (Evan)

1. Danielle shared that all grades and subjects are currently on pace.
2. Evan shared that enrollment is at 376.
3. Evan shared that 66 students have 4 or more absences.
4. Evan reviewed academic data with the Board from school assessments.
5. Evan requested Board approval for the following teachers to teach out-of-field:
 - a. Emiko Takahara – Elementary K-6
 - b. Elizabeth Sedlak – ESOL
 - c. Nicole Paul – ESOL
6. Evan shared a breakdown of items that are in the inventory but damaged. Evan asked the Board for approval to dispose of these items.

CONSENT AGENDA –

August 25, 2022, Board Minutes were unanimously approved on the consent agenda.

MANAGEMENT REPORT – (Dan)

- Monthly financial reports and budget comparison for August 2022
 - Jim reported that the finance committee met and found the August 2022 financial statements in good order.
 - Dan reviewed with the board the August 2022 financial statements and comparison to budget. There were no unplanned expenditures, and the actual financial performance was not at variance to the adopted annual budget.
After review Michelle motioned to approve the financial statements; Billy seconded, and the motion carries unanimously.
- Budget amendment

Dan recommended that there need not be a budget amendment until the October 2022 meeting when the school FTE count from October will be completed.

OLD BUSINESS

- Facility improvements update

The board agreed with Dan's recommendation that the expansion would be modified significantly downward for the security of the long-term financial performance of the school. It was agreed that a preliminary sketch provided for renovations to building would be revised and presented in October. Dan was authorized to proceed with an applicant for a preliminary site review with Pasco County based upon the addition of 4 portables. Dan would develop a budget for the renovations and additional portables.

NEW BUSINESS

- Governance policies, second review

The Board unanimously approved the revised financial policies, Billy having motioned, Michelle seconding the motion.

- Financial policies, first review - Postponed

- Signers on school principal bank account

The Board unanimously approved that Evan could be added as a signed on the Principals bank account, Michelle having motioned, Billy seconding the motion.

- Administrator / Link-Up review - Postponed

- Schedule Administrator and Board Self-Review - Postponed

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ATHENIAN ACADEMY OF PASCO
BALANCE SHEET
7/31/2022

Asset

Current Assets		
Cash on Demand Deposit	1,063,820.24	
Petty Cash	300.00	
Reserve Checking	3,028.77	
Cadence Bank	48,622.09	
Accounts Receivables	65,958.20	
AR Dist.Sch.Board of Pasco	33,551.03	
Total Current Assets		1,215,280.33
Other Current Assets		
Prepaid Expenses	31,677.50	
Prepaid Expense-Prepaid Insurance	67,246.29	
Total Other Current Assets		98,923.79
Capital Assets		
Bldgs. & Fixed Equip./LHI	2,314,275.50	
Bldgs. & Fixed Equip./LHI-Accum. Depr.	-617,909.00	
Furniture/Fixtures/Equipment	20,063.00	
Furniture/Fixtures/Equipment-Accum. Depr.	-19,001.00	
Computers & Technology	308,129.00	
Computers & Tech.-Accum. Depr.	-245,323.00	
Land	900,750.00	
Total Capital Assets		2,660,984.50
Total Asset		3,975,188.62
Liability		
Current Liabilities		
Salaries, Benefits and Payroll Taxes Payable	257,319.00	
Accounts Payable	20,150.40	
Accounts Payable-Other	1,850.00	
Payroll Deductions and Withholdings	18,322.58	
403(B) Withholding	1,257.61	
State Unemployment Tax	57.00	
Child Support/Garnishment		
Total Current Liabilities		298,956.59
Long-Term Liabilities		
Mortgage Payable	1,993,528.00	
Unearned Revenue	31,707.00	
Total Long-Term Liabilities		2,025,235.00
Total Liability		2,324,191.59
Fund Balance	983,540.53	
Net Capital Assets	667,456.50	
Total Net Assets		1,650,997.03
Total Liabilities & Net Assets		3,975,188.62