

ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS
Minutes
October 27, 2022

Finance meeting 6:15 pm
Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu		Compliant	10.20.2024
Michelle Zervas		Compliant	4.27.2023
Billy Slater		Compliant	6.08.2023

Quorum confirmation at 6:30 pm

Agenda adoption. The agenda was approved unanimously without change.

OPEN TO THE PUBLIC

There were no public speakers

PRINCIPAL'S REPORT (Evan)

1. Danielle shared that all grades and subjects are currently on pace.
2. Evan shared that enrollment was at 374 for survey 2.
3. Evan shared that 56 students have 6 or more absences, down from 66 students at-risk last month.
4. Evan reviewed academic data with the Board from school assessments.
5. Evan shared information about 2 local companies that will recycle old devices for the school, at no expense to the school. Urban Recycling and eCyclePros. The Board approved for damaged inventory items shared at the September Board Meeting to be recycled via one of these companies.
6. Danielle shared information about the upcoming winter performance at River Ridge on December 12th at 6:30 p.m.

CONSENT AGENDA –

The Board Minutes for September 22, 2022 were unanimously approved on the consent agenda.

MANAGEMENT REPORT – (Dan)

- **Monthly financial reports and budget comparison for September 2022**
Jim reported that the finance committee met and found the August 2022 financial statements in good order.
Dan reviewed with the board the August 2022 financial statements and comparison to budget. There were no unplanned expenditures. The school had received its October 2022 FTE count and Dan advised that a budget amendment was in order.
- **Budget update and amendment after October FTE count**
Dan reviewed the options for the school renovations which had been discussed during this fiscal year. The board approved the expenditures and the revised budget which forecast that in the current year expenditures would exceed revenues, but that the school had a sufficient fund balance to meet its long-term needs and would remain in a very adequate cash position.

OLD BUSINESS

- Facility improvements update

The Board reviewed with Danielle, Evan and Dan the scaled back expansion and renovation plans, which it approved by unanimous vote. Dan was instructed to proceed with the requirements to RFP solicitation and to carry out the USDA loan application requirements.

NEW BUSINESS

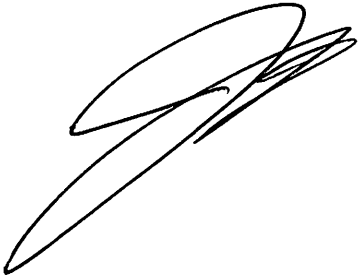
- Administrator / Link-Up review

The Board conducted the annual performance review for Link-Up and Daniel Rishavy as administrator. Each Board member had the opportunity to comment upon the last year's performance. Based upon a favorable review, the Board authorized that the year passed would be added back, resulting in an extension of the service agreement through June 30, 2025. Billy motioned to approve the measure, Michelle seconded it, and it passed unanimously.

- Schedule Board Self-Review: Scheduled for Dec 8, 2022.

- Select November-December board meeting date. Scheduled for Dec 8, 2022.

At 8:30 Jim asked if there was any further business for the board at this meeting. Hearing none, the motion to adjourn was unanimously approved.



12-15-22

Athenian Academy of Pasco Co
Pasco County, Florida
Statement of Revenue, Expenditures, and Changes
For Month Ending 11/30/22

FTE Projected 374
 FTE Actual 374

	Outlay		Total Governmental Funds				
	Account Number	Annual Budget	% of YTD Actual to Annual Budget	Month/ Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
Revenues							
FEDERAL SOURCES							
Federal direct	3100	\$ -	%	\$ -	115,079.41	\$ 611,382.00	#VALUE!
Federal through state and local	3200			33,350.88	115,079.41	249,226.00	46%
STATE SOURCES							
FEPP	3310			256,419.00	1,045,118.00	2,480,258.00	
Capital outlay	3397	261,935.00	42%	21,828.00	109,140.00	261,935.00	42%
Class size reduction	3355			35,303.00	159,863.00	379,262.00	42%
School recognition	3361			69,439.00	69,439.00		
Other state revenue	33XX			-	7,494.26	7,454.00	101%
LOCAL SOURCES							
Interest	3430			0.80	4.09	14.00	29%
Local capital improvement tax	3413						
Other local revenue	34XX			23,787.65	126,777.98	100,580.00	126%
Long Term Debt Revenue							
Revenues		261,935.00	42%	440,128.33	1,632,915.74	4,090,111.00	40%
Expenditures							
Instructional support services	5000			202,222.70	890,319.59	1,900,279.00	47%
Instructional support services	6000			-	-	34.00	0%
Food	7100			800.00	4,000.00	14,593.00	27%
General administration	7200			20,559.00	115,199.00	274,164.00	42%
School administration	7300			47,034.37	192,821.25	436,695.00	44%
Utilities and acquisition	7400			7,013.75	53,789.08	794,031.00	7%
Special services	7500			8,285.24	38,232.00	96,954.00	39%
Food services	7600			75.59	3,303.82	6,499.00	51%
Central services	7700			3,293.70	6,219.81	3,751.00	166%
Capital transportation services	7800			5,587.20	30,787.18	64,462.00	48%
Maintenance of plant	7900	261,935.00	42%	56,319.37	246,302.49	474,457.00	52%
Other Capital Outlay	9300					-	
Administrative technology services	8200					-	
Community services	9100			10,325.08	28,738.38	9,629.00	298%
Library service	9200			17,848.95	94,537.16	150,678.00	63%
Expenditures		261,935.00	42%	379,364.95	1,704,249.56	4,226,226.00	40%
Surplus (Deficiency) of Revenues Over Expenditures		-		60,763.38	(71,333.82)	(136,115.00)	52%
Financing Sources (Uses)							
Revenues in	3600			-	-	-	
Revenues out	9700			-	-	-	
Other Financing Sources (Uses)							
Change in Fund Balances							
Balances, beginning				60,763.38	(71,333.82)	(136,115.00)	52%
Adjustments to beginning fund balance				955,134.62	1,087,231.82	1,087,231.82	100%
Balances, Beginning as Restated				(25,622.00)	(25,622.00)	-	
				<u>929,512.62</u>	<u>1,061,609.82</u>	<u>1,087,231.82</u>	<u>98%</u>
Balances, Ending				\$ -	\$ 990,276.00	\$ 951,116.82	104%