

**ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS
Board Meeting Minutes
January 26, 2023
Finance meeting 6:15 pm
Regular Board Meeting 6:30 pm**

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	Yes	Compliant	10.20.2024
Michelle Zervas	Yes	Compliant	4.27.2023
Billy Slater	Yes	Compliant	6.08.2023

Quorum obtained at 6:30 pm
Agenda adopted unanimously.

OPEN TO THE PUBLIC

Jim opened the meeting to public speakers. There were none.

PRINCIPAL'S REPORT (Evan)

1. Danielle shared that all grades and subjects are currently on pace.
2. Evan shared that 87 students have 11 or more absences, up from 62 students at-risk at this time last time.
3. Evan reviewed academic data with the Board from school assessments.
4. Evan shared names of 3 teachers out-of-field and asked for Board Approval for these 3 teachers to teach out-of-field. This was approved.
 - a. Emiko Takahara – Elementary K-6
 - b. Elizabeth Sedlak – ESOL
 - c. Nicole Paul - ESOL
5. Evan shared information about the Special Magistrate Board Policy and asked for Board Approval to adopt this policy. This policy was approved and adopted by the Board.

CONSENT AGENDA –

The board unanimously approved the December 2022 minutes after Michelle recommended and Billy seconded a motion to adopt them.

MANAGEMENT REPORT – (Dan)

Finance Committee

Jim reported that the finance committee met at 6:15 pm and found the December 2022 financial statements in good order.

- **Monthly financial reports and budget comparison for December 2022**
Dan reviewed the December 2022 financial statements and comparison to budget. There were no unplanned expenditures. Central Services and Community Services expenses were over budget. Central Services included advertisements for the USDA, and Community Services had higher-than-expected revenues that also drove up the line-item expense. The school's cash position as of December 31,

2022, was \$1.1 million, and the fund balance was \$940,439 or 26% of annual revenues, excluding special federal funds.

- Dan recommended a budget amendment to address the Central Services and Community Services. Michelle motioned to accept the amendment, and Billy seconded. The motion passed unanimously.

OLD BUSINESS

- Facility improvements update
Dan provided the final layout of the Building 1 school design. The board agreed that the school should move forward with the design.
- USDA update
Dan provided the narrative of the USDA application.

NEW BUSINESS

Annual AAOTA corporate meeting; election of officers and confirmation of board membership terms.

- Michelle motioned and Billy seconded the motion to approve the following corporate and board positions: Jim Mathieu as President and Michelle Zervas as Secretary and Treasure. Jim Mathieu's board position to be renewed for three years, ending on January 31, 2025. The motion carried unanimously.
- Dan was instructed to complete the corporate filing for 2023.

Board Self-Review

The board conducted its self-review utilizing the format that had been provided previously by the Pasco County School District. The review records will be adopted in the February 2023 board meeting.

A handwritten signature in blue ink, appearing to be 'J. Mathieu', is located at the bottom left of the page. The signature is stylized and written in a cursive-like font.

ATHENIAN ACADEMY OF PASCO
BALANCE SHEET
1/31/2023

Asset

Current Assets

Cash on Demand Deposit	1,027,221.54	
Petty Cash	300.00	
Reserve Checking	3,333.44	
Cadence Bank	48,579.14	
Accounts Receivables	131,041.00	
AR Dist.Sch.Board of Pasco	48,827.03	
Total Current Assets		1,259,302.15

Other Current Assets

Prepaid Expenses	29,631.71	
Prepaid Expense-Prepaid Insurance	44,225.18	
Total Other Current Assets		73,856.89

Capital Assets

Bldgs. & Fixed Equip./LHI	2,337,848.00	
Bldgs. & Fixed Equip./LHI-Accum. Depr.	-772,432.00	
Furniture/Fixtures/Equipment	20,063.00	
Furniture/Fixtures/Equipment-Accum. Depr.	-22,167.00	
Computers & Technology	308,129.00	
Computers & Tech.-Accum. Depr.	-332,273.00	
Land	900,750.00	
Total Capital Assets		2,439,918.00

Total Asset 3,773,077.04

Liability

Current Liabilities

Salaries, Benefits and Payroll Taxes Payable	210,557.00
Accounts Payable	16,393.76
Accounts Payable-Other	5,050.00
403(B) Withholding	2,289.78
State Unemployment Tax	125.41

Child Support/Garnishment

Total Current Liabilities 234,415.95

Other Current Liabilities

Current Capital Leases Payable	31,263.00
--------------------------------	-----------

Total Other Current Liabilities 31,263.00

Long-Term Liabilities

Mortgage Payable	1,971,076.00
Unearned Revenue	11,750.00

Total Long-Term Liabilities 1,982,826.00

Total Liability 2,248,504.95

Fund Balance 1,086,993.09

Net Capital Assets 437,579.00

Total Net Assets 1,524,572.09

Total Liabilities & Net Assets

3,773,077.04