

**ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS
Board Meeting Minutes
March 2, 2023
Finance meeting 6:15 pm
Regular Board Meeting 6:30 pm**

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	yes	Compliant	10.20.2024
Michelle Zervas	yes	Compliant	4.27.2023
Billy Slater	yes	Compliant	6.08.2023

Quorum confirmed at 6:30 pm.

Jim asked the board members if they approved the agenda. There were no proposed changes, and the agenda was adopted unanimously.

OPEN TO THE PUBLIC

No public members requested to speak.

PRINCIPAL'S REPORT (Evan)

1. Danielle shared that all grades and subjects are currently on pace.
2. Evan shared that 78 students have 13 or more absences, up from 62 students at-risk at this time last year.
3. Evan reviewed academic data with the Board from school assessments.
4. Evan shared that enrollment was at 371 students for survey 3.
5. Evan shared that the school is now a high-performing charter school. Dan discussed some of the benefits of being a high-performing charter school.

CONSENT AGENDA –

Board Minutes January 26, 2023.

The January 26, 2023, minutes were unanimously passed on the consent agenda.

MANAGEMENT REPORT – (Dan)

- Dan reported that the January 2023 financial statements were on budget overall, but some line items were above budget due to required expenditures not planned in the original budget and that additional expenditures should be planned as a part of the improvements being made to the school.
- Budget update and amendment, mandatory after the February FTE survey
The February 2023 survey was 371 FTE, for an average annual FTE of 372.5. The reduction in annual funding will be updated in the revised budget. Additional expenditures for facility improvements were recommended to bring the total excess of annual expenditures to revenues to approximately \$178,000. Michelle motioned to approve the revised budget; Billy seconded, and the motion passed unanimously.

OLD BUSINESS

- Facility improvements update
- USDA update

- There was no need for a USDA update.

- Adopt board self-review

Each board member confirmed that they had reviewed the board self-review and that no changes were recommended. Billy motioned to approve the self-review; Michelle seconded, and the motion passed unanimously.

NEW BUSINESS

- RFP and selection of the architect

Dan reviewed the results of the RFP for architectural services noting that the school's attorney, Braxton Padgett, had reviewed and prepared the final draft agreement, which was presented to the board. After discussion, Michelle motioned to approve the agreement, and Billy seconded. The agreement was adopted unanimously.

- Confirm corporate Sunbiz filing

Having approved the 2023 annual meeting with the election of offices and board terms, Jim instructed Dan to file the 2023 annual report.

A handwritten signature in blue ink, appearing to be 'Jim', is located below the text of the third bullet point. The signature is stylized and written in a cursive-like font.

ATHENIAN ACADEMY OF PASCO
BALANCE SHEET
2/28/2023

Asset

Current Assets

Cash on Demand Deposit	1,055,388.34
Petty Cash	300.00
Reserve Checking	3,234.36
Cadence Bank	48,579.89
Accounts Receivables	142,236.61
AR Dist.Sch.Board of Pasco	4,904.03

Total Current Assets 1,254,643.23

Other Current Assets

Prepaid Expenses	17,987.71
Prepaid Expense-Prepaid Insurance	24,453.19
Total Other Current Assets	42,440.90

Capital Assets

Bldgs. & Fixed Equip./LHI	2,337,848.00
Bldgs. & Fixed Equip./LHI-Accum. Depr.	-796,351.00
Furniture/Fixtures/Equipment	20,063.00
Furniture/Fixtures/Equipment-Accum. Depr.	-22,744.00
Computers & Technology	308,129.00
Computers & Tech.-Accum. Depr.	-345,608.00
Land	900,750.00
Total Capital Assets	2,402,087.00

Total Asset 3,699,171.13

Liability

Current Liabilities

Salaries, Benefits and Payroll Taxes Payable	255,369.00
Accounts Payable	28,301.93
Accounts Payable-Other	5,100.00
403(B) Withholding	1,181.73
State Unemployment Tax	227.80

Child Support/Garnishment

Total Current Liabilities 290,180.46

Other Current Liabilities

Current Capital Leases Payable	25,010.00
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Total Other Current Liabilities 25,010.00

Long-Term Liabilities

Mortgage Payable	1,966,857.00
Unearned Revenue	864.00

Total Long-Term Liabilities 1,967,721.00

Total Liability 2,282,911.46

Fund Balance

Net Capital Assets	410,220.00
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Total Net Assets 1,416,259.67

Total Liabilities & Net Assets 3,699,171.13