

ATHENIAN ACADEMY  
 OF TECHNOLOGY AND THE ARTS  
 Board Meeting Minutes  
 September 28, 2023  
 Finance committee meeting 6:15 pm  
 Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	yes	Compliant	10.20.2024
Michelle Zervas	no	Compliant	4.7.2026
Billy Slater	yes	Compliant	5.02.2026

Quorum confirmation at 6:30 pm  
 Agenda adopted as published.

**OPEN TO THE PUBLIC**

There were no members from the public

**PRINCIPAL’S REPORT (Evan)**

1. Danielle and Evan shared the 2023 – 2024 Pacing Guides with the Board.
2. Danielle and Evan provided the Board with an enrollment update of 388 students.
3. Danielle and Evan shared an attendance update. Attendance has improved this year, with only 41 students being at-risk, compared with 66 students last year.
4. Danielle and Evan shared the academic dashboard with the Board. 5<sup>th</sup> grade math, 5<sup>th</sup> grade science, and 7<sup>th</sup> grade ELA are currently on the team’s radar for additional support.
5. Evan shared an updated Guardian’s Program Agreement with the Board and asked for Board approval of the agreement. The Board approved the agreement and Jim signed it.
6. Evan reported 2 teachers as Out-of-Field and asked for Board approval for these 2 teachers to teach out-of-field. This was approved by the Board.
  - a. Elizabeth Sedlak – ESOL Endorsement K-12
  - b. Maria Mijara Baclohan – ESOL Endorsement K-12
7. Evan shared the following policies with the Board and asked for Board Approval to approve the policies. The Board approved the following policies and Jim signed the policies.
  - a. Amend Student Health, Safety, or Welfare Polices to include additional SESIR language and updated Threat Management Policy
  - b. Online Educational Services Policy
  - c. Restroom/Dressing Room Policy
  - d. Name Deviation Policy
  - e. Teacher’s Magistrate Policy

CONSENT AGENDA –

Board Minutes August 24, 2023.

Adopted unanimously without amendment.

#### MANAGEMENT REPORT – (Dan)

- Monthly financial reports and budget comparison
- 2023-24 Budget update and amendment if required:  
Dan recommended that the board review the first adopted and proposed second recommended budget comparison. The key items that required amendment were:

#### OLD BUSINESS

- Commercial insurance updates  
Dan provided a summary of the commercial insurance costs, which have doubled this year, was primarily due to the approximately 200% increase in the property insurance costs.
- Facility improvements update
  1. Dan provided a summary of the current facility needs.  
New roof. Our insurance broker and our architect stated that we need to consider roof replacements that should allow the school to obtain more competitive building insurance quotes. Dan was authorized to proceed in obtaining quotes based upon the architect's specific recommendations, which were forthcoming in the first week of October.
  2. Dan recommended that we move forward with the new addition planning, with the intention to complete it in time to utilize the ESSR 3 funds, which must be spent by August 31, 2024. A projected cost summary is being completed by the architect for discussion at the October board meeting. The board authorized Dan to proceed in gathering the cost information.
- Financial policy review for approval.  
The board tabled the final review of the financial policy changes until Michelle Zervas, the board treasurer, could be present for the review.

#### NEW BUSINESS

- Administrator / Link-Up annual review  
Postponed until all board members are present.



# Athenian Academy of Technology and the Arts

Athenian Academy of Technology and the Arts 4321  
Pasco County, Florida  
Balance Sheet (Unaudited)  
September-23

	<u>Accounts</u>	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>						
Cash and cash equivalents	1110	972,562	-	-	-	972,562
Investments	1160	-				-
Grant receivables	1130	60,931	-			60,931
Other current assets/ Accounts Receivable	12XX	167,610				167,610
Deposits	1210	-				-
Due from other funds	1140	-				-
Other long-term assets	1400	41,236				41,236
<b>Total Assets</b>		<b><u>1,242,339</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>1,242,339</u></b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>Liabilities</b>						
Accounts payable	2120	102,488	-	-	-	102,488
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	178,439	-			178,439
Deferred revenue	2410	-				-
Notes/bonds payable Due in current year	2180, 2250, 2310, 2320	-				-
Lease payable	2315	-				-
Other liabilities	21XX, 22XX, 23XX	44,064	-			44,064
<b>Total Liabilities</b>		<b><u>324,991</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>324,991</u></b>
<b>Fund Balance</b>						
Nonspendable	2710	132,964	-	-	-	132,964
Restricted	2720	-				-
Committed	2730	-				-
Assigned	2740	-				-
Unassigned	2750	784,384				784,384
<b>Total Fund Balance</b>		<b><u>917,348</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>917,348</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<b><u>1,242,339</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>1,242,339</u></b>

# Athenian Academy of Technology and the Arts

Athenian Academy of Technology and the Arts 4321  
Pasco County, Florida  
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)  
For Month and YTD Quarter for the Period Ending Sep 2023

FTE Projected  
FTE Actual

400.00  
388.00

97% Percent of Projected

Account Number	General Fund				Special Revenue				Debt Service				
	Sep Actual	YTD Actual	Annual Budget	% of YTD	Sep Actual	YTD Actual	Annual Budget	% of YTD	Sep Actual	YTD Actual	Annual Budget	% of YTD	
				Actual to Annual Budget				Actual to Annual Budget				Actual to Annual Budget	
<b>Revenues</b>													
<b>FEDERAL SOURCES</b>													
Federal direct	3100	-	-	-	-	-	-	-	-	-	-	-	-
Federal through state and local	3200	-	-	-	15,019	209,487	805,761	26%	-	-	-	-	-
<b>STATE SOURCES</b>													
FEPP	3310	178,889	606,043	2,469,321	25%	-	-	-	-	17,849	53,547	227,696	24%
Capital outlay	3397	-	-	-	-	-	-	-	-	-	-	-	-
Class size reduction	3355	30,559	97,312	389,249	25%	-	-	-	-	-	-	-	-
School recognition	3361	-	-	-	-	-	-	-	-	-	-	-	-
Other state revenue	33XX	-	7,500	7,500	100%	-	-	-	-	-	-	-	-
<b>LOCAL SOURCES</b>													
Interest	3430	1	2	10	24%	-	-	-	-	-	-	-	-
Local capital improvement tax	3413	-	-	-	-	-	-	-	-	-	-	-	-
Other local revenue	34XX	48,318	114,427	593,989	19%	-	-	-	-	-	-	-	-
Proceeds from issuing Long-term Debt	3700	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>		<b>257,767</b>	<b>825,285</b>	<b>3,460,069</b>	<b>24%</b>	<b>15,019</b>	<b>209,487</b>	<b>805,761</b>	<b>26%</b>	<b>17,849</b>	<b>53,547</b>	<b>227,696</b>	<b>24%</b>
<b>Expenditures</b>													
<b>Current Expenditures</b>													
Instruction	5000	154,817	529,273	2,081,560	25%	15,019	209,487	373,268	56%	-	-	-	-
Instructional support services	6000	-	-	-	-	-	-	-	-	-	-	-	-
Board	7100	3,132	4,882	25,101	19%	-	-	-	-	-	-	-	-
ESP Contracted Services	7200	25,318	78,929	315,639	24%	-	-	-	-	-	-	-	-
School administration	7300	48,866	107,483	466,822	23%	-	-	-	-	-	-	-	-
Facilities and acquisition	7400	-	-	-	-	-	432,493	0%	-	-	-	-	-
Fiscal services	7500	3,052	9,503	75,962	13%	-	-	-	-	-	-	-	-
Food services	7600	3,566	6,381	36,430	18%	-	-	-	-	-	-	-	-
Central services	7700	(993)	(343)	10,740	-3%	-	-	-	-	-	-	-	-
Pupil transportation services	7800	(147)	-	147	0%	-	-	-	-	-	-	-	-
Operation of plant	7900	24,437	78,213	364,594	21%	-	-	-	-	-	-	-	-
Maintenance of plant	8100	-	-	-	-	-	-	-	-	-	-	-	-
Administrative technology services	8200	-	-	-	-	-	-	-	-	-	-	-	-
Community services	9100	7,523	14,248	64,075	22%	-	-	-	-	-	-	-	-
Debt service	9200	-	-	-	-	-	-	-	-	17,849	53,547	227,696	24%
<b>Total Expenditures</b>		<b>269,571</b>	<b>826,569</b>	<b>3,441,069</b>	<b>24%</b>	<b>15,019</b>	<b>209,487</b>	<b>805,761</b>	<b>26%</b>	<b>17,849</b>	<b>53,547</b>	<b>227,696</b>	<b>24%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>(11,803)</b>	<b>(1,285)</b>	<b>19,000</b>	<b>-7%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Financing Sources (Uses)</b>													
Transfers in	3600	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	9700	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>		<b>(11,803)</b>	<b>(1,285)</b>	<b>19,000</b>	<b>-7%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balances, beginning		929,152	918,633	918,633	100%	-	-	-	-	-	-	-	-
Adjustments to beginning fund balance		-	-	-	-	-	-	-	-	-	-	-	-
<b>Fund Balances, Beginning as Restated</b>		<b>929,152</b>	<b>918,633</b>	<b>918,633</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances, Ending</b>		<b>917,348</b>	<b>917,348</b>	<b>937,633</b>	<b>98%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# Athenian Academy of Technology and the Arts

FTE Projected 400.00  
 FTE Actual 388.00

Account Number	Capital Outlay				Total Governmental Funds				
	Sep Actual	YTD Actual	Annual Budget	% of YTD	Sep Actual	YTD Actual	Annual Budget	% of YTD	
				Actual to Annual Budget				Actual to Annual Budget	
<b>Revenues</b>									
<b>FEDERAL SOURCES</b>									
Federal direct	3100	-	-	-	-	-	-	-	
Federal through state and local	3200	-	-	-	15,019	209,487	805,761	26%	
<b>STATE SOURCES</b>									
FEFP	3310	-	-	-	196,738	659,590	2,697,017	24%	
Capital outlay	3397	18,875	56,837	218,620	26%	18,875	56,837	218,620	26%
Class size reduction	3355	-	-	-	30,559	97,312	389,249	25%	
School recognition	3361	-	-	-	-	-	-	-	
Other state revenue	33XX	-	-	-	-	7,500	7,500	100%	
<b>LOCAL SOURCES</b>									
Interest	3430	-	-	-	1	2	10	24%	
Local capital improvement tax	3413	-	-	-	-	-	-	-	
Other local revenue	34XX	-	-	-	48,318	114,427	593,989	19%	
Proceeds from issuing Long-term Debt	3700	-	-	-	-	-	-	-	
<b>Total Revenues</b>		<b>18,875</b>	<b>56,837</b>	<b>218,620</b>	<b>26%</b>	<b>309,510</b>	<b>1,145,155</b>	<b>4,712,146</b>	
<b>Expenditures</b>									
<b>Current Expenditures</b>									
Instruction	5000	-	-	-	169,836	738,760	2,454,828	30%	
Instructional support services	6000	-	-	-	-	-	-	-	
Board	7100	-	-	-	3,132	4,882	25,101	19%	
ESP Contracted Services	7200	-	-	-	25,318	76,929	315,639	24%	
School administration	7300	-	-	-	48,866	107,483	466,822	23%	
Facilities and acquisition	7400	-	-	-	-	-	432,493	0%	
Fiscal services	7500	-	-	-	3,052	9,503	75,962	13%	
Food services	7600	-	-	-	3,566	6,381	36,430	18%	
Central services	7700	-	-	-	(993)	(343)	10,740	-3%	
Pupil transportation services	7800	-	-	-	(147)	-	147	0%	
Operation of plant	7900	18,875	56,837	218,620	26%	43,312	135,050	583,214	23%
Maintenance of plant	8100	-	-	-	-	-	-	-	
Administrative technology services	8200	-	-	-	-	-	-	-	
Community services	9100	-	-	-	7,523	14,248	64,075	22%	
Debt service	9200	-	-	-	17,849	53,547	227,696	24%	
<b>Total Expenditures</b>		<b>18,875</b>	<b>56,837</b>	<b>218,620</b>	<b>26%</b>	<b>321,314</b>	<b>1,146,440</b>	<b>4,693,146</b>	<b>24%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>-</b>	<b>-</b>	<b>-</b>		<b>(11,803)</b>	<b>(1,285)</b>	<b>19,000</b>	<b>-7%</b>
<b>Other Financing Sources (Uses)</b>									
Transfers in	3600	-	-	-	-	-	-	-	
Transfers out	9700	-	-	-	-	-	-	-	
<b>Total Other Financing Sources (Uses)</b>		<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	
<b>Net Change in Fund Balances</b>		<b>-</b>	<b>-</b>	<b>-</b>		<b>(11,803)</b>	<b>(1,285)</b>	<b>19,000</b>	<b>-7%</b>
Fund balances, beginning		-	-	-	929,152	918,633	918,633	100%	
Adjustments to beginning fund balance		-	-	-	-	-	-	-	
<b>Fund Balances, Beginning as Restated</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>929,152</b>	<b>918,633</b>	<b>918,633</b>	<b>100%</b>	
<b>Fund Balances, Ending</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>917,348</b>	<b>917,349</b>	<b>937,633</b>	<b>98%</b>	