

**ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS
Board Meeting Minutes
December 7, 2023
Finance committee meeting 6:15 pm
Regular Board Meeting 6:30 pm**

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	Yes	Compliant	10.20.2024
Michelle Zervas	Yes	Compliant	4.7.2026
Billy Slater	Yes	Compliant	5.02.2026

Quorum confirmation at 6:30 pm.

Agenda adoption: The board approved the agenda as published.

OPEN TO THE PUBLIC

There were no public speakers.

PRINCIPAL'S REPORT (Evan)

1. Danielle and Evan shared with the Board that all grades are currently on pace.
2. Danielle and Evan shared an attendance update. Attendance has continued to improve this year, with only 59 students being at-risk, compared with 62 students at this time last year.
3. Danielle and Evan shared the academic dashboard with the Board. Evan shared that PM 2 results will be shared with the Board at the January meeting.
4. Danielle and Evan shared a draft of the 2024 – 2025 school calendar with the Board. Evan requested Board approval of the calendar. The calendar was approved by the Board.
5. Danielle and Evan invited the Board to the winter performance at the Center for the Arts at River Ridge on December 18th at 6:30 p.m.

CONSENT AGENDA –

Board Minutes October 26, 2023.

The minutes for October 26, 2023, were passed unanimously on the consent agenda.

MANAGEMENT REPORT – (Dan)

Jim reported that the finance committee met from 6:15 to 6:30 and found the October 2023 financial reports to be in good order.

Dan reported that the school's cash and near-term receivables was \$1.2 million, and the fund balance was \$915,583. Year-to-date the school had a deficit of expenditures over revenues of \$3,050. No specific line items were over budget.

- 2023-24 Budget update and amendment, if required
No amendments were recommended, now. Dan noted that an amendment would likely be recommended in the future once construction and roofing costs are finalized.

OLD BUSINESS

- Commercial insurance updates
- No change at present.

- Facility improvements update
The architect's recommendation for the roofing contractor was presented. It was under the \$50,000 threshold. The board voted unanimously to approve the contract.

NEW BUSINESS

- Administrator / Link-Up annual review
Jim opened the board to the discussion about the administrator and Link-Up performance over for the last fiscal year. Dan was provided the opportunity to describe specific accomplishments during the year, such as accounting and financial reporting practices that lead to a clean financial audit and 100% compliance with the district's reporting requirements. Also, improvements in the academic reports and dashboard provided by Link-Up discussed.

After discussion, Jim asked if there was a motion to approve the services rendered and to add back the year passed to the current contract, as is provided for in the Link-up contract. Billy made the motion; Michelle seconded it and the motion passed unanimously.

A handwritten signature in blue ink, appearing to be 'J. Dan', is located in the lower-left quadrant of the page. The signature is fluid and cursive, with a large initial 'J' and a final flourish.

Athenian Academy of Technology and the Arts

Athenian Academy of Technology and the Arts 4321
Pasco County, Florida
Balance Sheet (Unaudited)
Dec-23

	<u>Accounts</u>	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and cash equivalents	1110	893,896	-	-	-	893,896
Investments	1160	-				-
Grant receivables	1130	105,647	-			105,647
Other current assets/ Accounts Receivable	12XX	192,058				192,058
Deposits	1210	-				-
Due from other funds	1140	-				-
Other long-term assets	1400	39,360				39,360
Total Assets		<u>1,230,960</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,230,960</u>
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	42,724	-	-	-	42,724
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	215,199	-			215,199
Deferred revenue	2410	-				-
Notes/bonds payable Due in current year	2180, 2250, 2310, 2320	-				-
Lease payable	2315	-				-
Other liabilities	21XX, 22XX, 23XX	68,619	-			68,619
Total Liabilities		<u>326,542</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>326,542</u>
Fund Balance						
Nonspendable	2710	107,810	-	-	-	107,810
Restricted	2720	-				-
Committed	2730	-				-
Assigned	2740	-				-
Unassigned	2750	796,608				796,608
Total Fund Balance		<u>904,418</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>904,418</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>1,230,960</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,230,960</u>

Athenian Academy of Technology and the Arts

Athenian Academy of Technology and the Arts 4321
Pasco County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month and YTD Quarter for the Period Ending Dec 2023

Account Number	FTE Projected FTE Actual		100% Percent of Projected											
	384 384		General Fund				Special Revenue				Debt Service			
	Dec Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Dec Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Dec Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget		
Revenues														
FEDERAL SOURCES														
Federal direct	3100	-	-	-	-	-	-	-	-	-	-	-		
Federal through state and local	3200	-	-	-	13,135	264,812	805,761	33%	-	-	-	-		
STATE SOURCES														
FEFP	3310	200,325	1,200,126	2,385,818	50%	-	-	-	16,690	104,875	225,348	47%		
Capital outlay	3397	-	-	-	-	-	-	-	-	-	-	-		
Class size reduction	3355	32,004	192,484	385,151	50%	-	-	-	-	-	-	-		
School recognition	3361	-	-	-	-	-	-	-	-	-	-	-		
Other state revenue	33XX	-	7,500	7,500	100%	-	-	-	-	-	-	-		
LOCAL SOURCES														
Interest	3430	0	4	10	40%	-	-	-	-	-	-	-		
Local capital improvement tax	3413	-	-	-	-	-	-	-	-	-	-	-		
Other local revenue	34XX	41,697	251,859	592,615	42%	-	-	-	-	-	-	-		
Proceeds from Issuing Long-term Debt	3700	-	-	-	-	-	-	-	-	-	-	-		
Total Revenues		274,027	1,651,973	3,371,093	49%	13,135	264,812	805,761	33%	16,690	104,875	225,348	47%	
Expenditures														
Current Expenditures														
Instruction	5000	144,527	993,958	2,070,466	48%	13,135	264,812	373,268	71%	-	-	-		
Instructional support services	6000	-	-	-	-	-	-	-	-	-	-	-		
Board	7100	1,500	8,656	24,842	35%	-	-	-	-	-	-	-		
ESP Contracted Services	7200	26,008	154,608	306,815	50%	-	-	-	-	-	-	-		
School administration	7300	36,466	226,669	467,019	49%	-	-	-	-	-	-	-		
Facilities and acquisition	7400	27,500	27,500	-	-	-	432,493	0%	-	-	-	-		
Fiscal services	7500	5,391	20,975	44,126	48%	-	-	-	-	-	-	-		
Food services	7600	3,261	17,336	39,531	44%	-	-	-	-	-	-	-		
Central services	7700	3,079	2,736	10,636	26%	-	-	-	-	-	-	-		
Pupil transportation services	7800	-	-	-	-	-	-	-	-	-	-	-		
Operation of plant	7900	22,833	179,204	380,788	47%	-	-	-	-	-	-	-		
Maintenance of plant	8100	-	-	-	-	-	-	-	-	-	-	-		
Administrative technology services	8200	-	-	-	-	-	-	-	-	-	-	-		
Community services	9100	5,406	34,547	63,624	54%	-	-	-	-	-	-	-		
Debt service	9200	-	-	-	-	-	-	-	16,690	104,875	225,348	47%		
Total Expenditures		275,971	1,666,188	3,407,849	49%	13,135	264,812	805,761	33%	16,690	104,875	225,348	47%	
Excess (Deficiency) of Revenues Over Expenditures		(1,944)	(14,215)	(36,755)	39%	-	-	-	-	-	-	-	-	
Other Financing Sources (Uses)														
Transfers in	3600	-	-	-	-	-	-	-	-	-	-	-		
Transfers out	9700	-	-	-	-	-	-	-	-	-	-	-		
Total Other Financing Sources (Uses)		-	-	-	-	-	-	-	-	-	-	-	-	
Net Change in Fund Balances		(1,944)	(14,215)	(36,755)	39%	-	-	-	-	-	-	-	-	
Fund balances, beginning		906,362	918,633	918,633	100%	-	-	-	-	-	-	-		
Adjustments to beginning fund balance		-	-	-	-	-	-	-	-	-	-	-		
Fund Balances, Beginning as Restated		906,362	918,633	918,633	100%	-	-	-	-	-	-	-	-	
Fund Balances, Ending		904,418	904,418	881,878	103%	-	-	-	-	-	-	-	-	

Athenian Academy of Technology and the Arts

FTE Projected
FTE Actual

384
384

Account Number	Capital Outlay				Total Governmental Funds			
	Dec Actual	YTD Actual	Annual Budget	% of YTD	Dec Actual	YTD Actual	Annual Budget	% of YTD
				Actual to Annual Budget				Actual to Annual Budget
Revenues								
FEDERAL SOURCES								
Federal direct	3100	-	-	-	-	-	-	-
Federal through state and local	3200	-	-	-	13,135	264,812	805,761	33%
STATE SOURCES								
FEPP	3310	-	-	-	-	-	-	-
Capital outlay	3397	17,063	102,378	204,756	217,015	1,305,001	2,611,166	50%
Class size reduction	3355	-	-	-	17,063	102,378	204,756	50%
School recognition	3361	-	-	-	32,004	192,484	385,151	50%
Other state revenue	33XX	-	-	-	-	7,500	7,500	100%
LOCAL SOURCES								
Interest	3430	-	-	-	0	4	10	40%
Local capital improvement tax	3413	-	-	-	-	-	-	-
Other local revenue	34XX	-	-	-	41,697	251,859	592,615	42%
Proceeds from Issuing Long-term Debt	3700	-	-	-	-	-	-	-
Total Revenues		17,063	102,378	204,756	320,915	2,124,039	4,606,959	50%
Expenditures								
Current Expenditures								
Instruction	5000	-	-	-	157,662	1,258,770	2,443,735	52%
Instructional support services	6000	-	-	-	-	-	-	-
Board	7100	-	-	-	1,500	8,656	24,842	35%
ESP Contracted Services	7200	-	-	-	26,008	154,608	306,815	50%
School administration	7300	-	-	-	36,466	226,669	467,019	49%
Facilities and acquisition	7400	-	-	-	27,500	27,500	432,493	6%
Fiscal services	7500	-	-	-	5,391	20,975	44,126	48%
Food services	7600	-	-	-	3,261	17,336	39,531	44%
Central services	7700	-	-	-	3,079	2,736	10,636	26%
Pupil transportation services	7800	-	-	-	-	-	-	-
Operation of plant	7900	17,063	102,378	204,756	39,896	281,582	585,545	48%
Maintenance of plant	8100	-	-	-	-	-	-	-
Administrative technology services	8200	-	-	-	-	-	-	-
Community services	9100	-	-	-	5,406	34,547	63,624	54%
Debt service	9200	-	-	-	16,690	104,875	225,348	47%
Total Expenditures		17,063	102,378	204,756	322,859	2,138,254	4,643,715	46%
Excess (Deficiency) of Revenues Over Expenditures		-	-	-	(1,944)	(14,215)	(36,755)	39%
Other Financing Sources (Uses)								
Transfers in	3600	-	-	-	-	-	-	-
Transfers out	9700	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)		-	-	-	-	-	-	-
Net Change in Fund Balances		-	-	-	(1,944)	(14,215)	(36,755)	39%
Fund balances, beginning		-	-	-	906,362	918,633	918,633	100%
Adjustments to beginning fund balance		-	-	-	-	-	-	-
Fund Balances, Beginning as Restated		-	-	-	906,362	918,633	918,633	100%
Fund Balances, Ending		-	-	-	904,418	904,418	881,878	103%