

ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS
Board Meeting Minutes
July 25, 2024
Finance meeting 6:15 pm
Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	Yes	Compliant	10.20.2024
Michelle Zervas	Yes	Compliant	4.7.2026
Billy Slater	Yes	Compliant	5.02.2026

A quorum was confirmed at 6:30 pm.

Jim opened the meeting and asked the board if they approved the agenda as presented. Approval was unanimous, and Jim opened the meeting.

OPEN TO THE PUBLIC

Jim Holtzman, contractor for the school expansion was in attendance. There were no other members of the public.

PRINCIPAL'S REPORT (Evan)

1. Danielle and Evan shared school grades with the Board. Athenian Academy finished number 2 out of all schools in Pasco and number 1 out of all Title I schools in Pasco. Athenian Academy was the only Title I school in Pasco to earn an "A". In addition, Athenian Academy was number 1 in overall ELA performance, number 1 in social studies, number 1 in 8th grade science in Pasco, number 4 in middle school acceleration in Pasco, and number 6 in math achievement in Pasco. Finally, ESE achievement improved from 41% to 50%. This is the third year in a row ESE achievement has significantly improved.
2. Danielle and Evan shared the school improvement plan with the Board. They reviewed goals the school achieved during the 2023 – 2024 school year and new goals for the 2024 – 2025 school year. The Board, Danielle, and Evan discussed the addition of STEM activities that are taking place during the 2024 – 2025 school year too. This was approved by the Board.
3. Evan shared that the Board needs to appoint a Board Parent Liaison for the 2024 – 2025 school year. The Board approved Jim as the Parent Liaison for the 2024 – 2025 school year.
4. Evan shared the teacher and administration evaluation tool with the Board for approval. This was approved by the Board.
5. Danielle and Evan shared the Crisis Response Plans with the Board. This was approved by the Board.
6. Evan asked the Board to opt into Pasco County Schools Active Assailant Plan. The Board approved this.
7. Danielle and Evan shared with the Board Active Assailant Plan components that are specific to Athenian Academy. The Board approved the plan.
8. Evan shared the Board's Active Assailant Response Plan Board Policy with the Board. The Board reviewed and approved it for the 2024 – 2025 school year.
9. Evan shared that the FSSAT was submitted to the state and Jim signed off on its submission.
10. Evan shared that the Charter School Safety Assurances are still being reviewed and updated by Pasco County Schools' Chief of Safety and Emergency Operations. Evan will share the updated assurances with the Board at the August Board meeting.
11. Danielle and Evan shared needed updates to the Student Health, Safety, or Welfare Policies and Procedures. The Board approved this.

12. Evan shared needed updates to the Governance Policies and Procedures Manual. This was approved by the Board for the 2024 – 2025 school year.
13. Evan shared the Financial Policies and Procedures Manual with the Board. This was approved by the Board for the 2024 – 2025 school year.
14. Evan shared additional information with the Board about the volunteer policy. The Board finalized the volunteer policy, and it was approved by the Board.

CONSENT AGENDA –

Board Minutes June 27, 2024.

The board unanimously adopted the minutes on the consent agenda.

MANAGEMENT REPORT – (Dan)

Jim reported that the finance committee met before the regular meeting and found the financial statements in good order.

- Monthly financial reports and budget comparison
Dan reported that the school ended the year under budget, due to the contributions of the school's enterprise activities and fund raising.
- Budget update and amendment for 2023-24
Michelle motioned that the board adopt the YTD financial results for 2023-24 as the final adopted budget for the year. Billy seconded and the motion was adopted unanimously.
- Budget review and approval for the first adopted budget 2024-25>
Dan presented the first adopted budget for 2024-25. After review Michelle motioned to adopt the budget. Billy seconded and the budget was unanimously adopted.

OLD BUSINESS

- Facility improvements update
Jim Holtzman, general contractor for the school expansion, met with the board to give a construction update. He presented that the school would be completed in August prior to opening.

NEW BUSINESS

- Annual principal review
Dan presented the annual principal review with the required form from the Florida Consortium of Charter Schools. As background, Dan noted again, that AAOTA achieved the # 2 in the position for the FAST year-end assessments. In aggregate, Evan's rating was recommended at 4.0. Also, Dan recommended that the board consider approving the full \$15,000 performance award to Evan, for him to distribute as he determines. Billy recommended the approval of the principal evaluation and the bonus. Michelle seconded, and the motion was carried unanimously.



8-23-2024

Athenian Academy of Technology and the Arts
Athenian Academy of Technology and the Arts 4321
Pasco County, Florida
Balance Sheet (Unaudited)
Jul-24

	<u>Accounts</u>	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and cash equivalents	1110	562,344	-	-	-	562,344
Investments	1160	-				-
Grant receivables	1130	357,654	-			357,654
Other current assets/ Accounts Receivable	12XX	97,751				97,751
Deposits	1210	-				-
Due from other funds	1140	-				-
Other long-term assets	1400	31,718				31,718
Total Assets		<u>1,049,466</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,049,466</u>
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	222,285	-	-	-	222,285
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	173,238	-			173,238
Deferred revenue	2410	-				-
Notes/bonds payable Due in current year	2180, 2250, 2310, 2320	-				-
Lease payable	2315	-				-
Other liabilities	21XX, 22XX, 23XX	5,859	-			5,859
Total Liabilities		<u>401,383</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>401,383</u>
Fund Balance						
Nonspendable	2710	97,751	-	-	-	97,751
Restricted	2720	-				-
Committed	2730	-				-
Assigned	2740	-				-
Unassigned	2750	550,332				550,332
Total Fund Balance		<u>648,083</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>648,083</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>1,049,466</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,049,466</u>



Athenian Academy of Technology and the Arts
Athenian Academy of Technology and the Arts 4321
Pasco County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month and YTD Quarter for the Period Ending Jul-2024

FTE Projected
FTE Actual

410
410

100% Percent of Projected

Account Number	General Fund				Special Revenue				Debt Service				
	July Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	July Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	July Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	
Revenues													
FEDERAL SOURCES													
Federal direct	3100	-	-	-	-	-	-	-	-	-	-	-	
Federal through state and local	3200	-	-	-	165,015	165,015	496,864	33%	-	-	-	-	
STATE SOURCES													
FEFP	3310	222,996	222,996	2,603,503	9%	-	-	-	16,690	16,690	220,760	8%	
Capital outlay	3397	-	-	-	-	-	-	-	-	-	-	-	
Class size reduction	3355	34,145	34,145	415,389	8%	-	-	-	-	-	-	-	
School recognition	3361	-	-	-	-	-	-	-	-	-	-	-	
Other state revenue	33XX	-	-	8,076	0%	-	-	-	-	-	-	-	
LOCAL SOURCES													
Interest	3430	-	-	11	0%	-	-	-	-	-	-	-	
Local capital improvement tax	3413	-	-	-	-	-	-	-	-	-	-	-	
Other local revenue	34XX	16,888	16,888	609,855	3%	-	-	-	-	-	-	-	
Proceeds from Issuing Long-term Debt	3700	-	-	-	-	-	-	-	-	-	-	-	
Total Revenues		274,030	274,030	3,636,834	8%	165,015	165,015	496,864	33%	16,690	16,690	220,760	8%
Expenditures													
Current Expenditures													
Instruction	5000	218,276	218,276	2,240,955	10%	68,943	68,943	232,081	30%	-	-	-	
Instructional support services	6000	-	-	-	-	-	-	-	-	-	-	-	
Board	7100	1,622	1,622	21,843	7%	-	-	-	-	-	-	-	
ESP Contracted Services	7200	28,254	28,254	338,920	8%	-	-	-	-	-	-	-	
School administration	7300	58,007	58,007	471,680	12%	-	-	-	-	-	-	-	
Facilities and acquisition	7400	30,842	30,842	274,072	11%	96,072	96,072	264,783	36%	-	-	-	
Fiscal services	7500	3,802	3,802	47,837	8%	-	-	-	-	-	-	-	
Food services	7600	37	37	90,514	0%	-	-	-	-	-	-	-	
Central services	7700	66	66	8,617	1%	-	-	-	-	-	-	-	
Pupil transportation services	7800	-	-	-	-	-	-	-	-	-	-	-	
Operation of plant	7900	51,650	51,650	283,996	18%	-	-	-	-	-	-	-	
Maintenance of plant	8100	-	-	-	-	-	-	-	-	-	-	-	
Administrative technology services	8200	-	-	-	-	-	-	-	-	-	-	-	
Community services	9100	532	532	40,895	1%	-	-	-	-	-	-	-	
Debt service	9200	-	-	-	-	-	-	-	-	16,690	16,690	220,760	
Total Expenditures		393,088	393,088	3,819,328	10%	165,015	165,015	496,864	33%	16,690	16,690	220,760	8%
Excess (Deficiency) of Revenues Over Expenditures		(119,058)	(119,058)	(182,494)	65%	-	-	-	-	-	-	-	
Other Financing Sources (Uses)													
Transfers in	3600	-	-	-	-	-	-	-	-	-	-	-	
Transfers out	9700	-	-	-	-	-	-	-	-	-	-	-	
Total Other Financing Sources (Uses)		-	-	-	-	-	-	-	-	-	-	-	
Net Change in Fund Balances		(119,058)	(119,058)	(182,494)	65%	-	-	-	-	-	-	-	
Fund balances, beginning		767,142	767,142	767,142	100%	-	-	-	-	-	-	-	
Adjustments to beginning fund balance		-	-	-	-	-	-	-	-	-	-	-	
Fund Balances, Beginning as Restated		767,142	767,142	767,142	100%	-	-	-	-	-	-	-	
Fund Balances, Ending		648,083	648,083	584,647	111%	-	-	-	-	-	-	-	

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For Month and YTD Quarter for the Period Ending Jul-2024

FTE Projected
FTE Actual

	410								410
	410	Capital Outlay				Total Governmental Funds			
Account				% of YTD Actual to Annual Budget				% of YTD Actual to Annual Budget	
Number	July Actual	YTD Actual	Annual Budget		July Actual	YTD Actual	Annual Budget		
Revenues									
FEDERAL SOURCES									
Federal direct	3100	-	-	-	-	-	-	-	-
Federal through state and local	3200	-	-	-	165,015	165,015	496,864	33%	-
STATE SOURCES									
FEFP	3310	-	-	-	239,686	239,686	2,824,263	8%	-
Capital outlay	3397	20,468	20,468	249,535	8%	20,468	20,468	249,535	8%
Class size reduction	3355	-	-	-	34,145	34,145	415,389	8%	-
School recognition	3361	-	-	-	-	-	-	-	-
Other state revenue	33XX	-	-	-	-	-	8,076	0%	-
LOCAL SOURCES									
Interest	3430	-	-	-	-	-	11	0%	-
Local capital improvement tax	3413	-	-	-	-	-	-	-	-
Other local revenue	34XX	-	-	-	16,888	16,888	609,855	3%	-
Proceeds from Issuing Long-term Debt	3700	-	-	-	-	-	-	-	-
Total Revenues		20,468	20,468	249,535	8%	476,203	476,203	4,603,993	
Expenditures									
Current Expenditures									
Instruction	5000	-	-	-	287,219	287,219	2,473,035	12%	-
Instructional support services	6000	-	-	-	-	-	-	-	-
Board	7100	-	-	-	1,622	1,622	21,843	7%	-
ESP Contracted Services	7200	-	-	-	28,254	28,254	338,920	8%	-
School administration	7300	-	-	-	58,007	58,007	471,680	12%	-
Facilities and acquisition	7400	-	-	-	126,914	126,914	538,855	24%	-
Fiscal services	7500	-	-	-	3,802	3,802	47,837	8%	-
Food services	7600	-	-	-	37	37	90,514	0%	-
Central services	7700	-	-	-	66	66	8,617	1%	-
Pupil transportation services	7800	-	-	-	-	-	-	-	-
Operation of plant	7900	20,468	20,468	249,535	8%	72,117	72,117	533,531	14%
Maintenance of plant	8100	-	-	-	-	-	-	-	-
Administrative technology services	8200	-	-	-	-	-	-	-	-
Community services	9100	-	-	-	532	532	40,895	1%	-
Debt service	9200	-	-	-	16,690	16,690	220,760	8%	-
Total Expenditures		20,468	20,468	249,535	8%	595,261	595,261	4,786,487	12%
Excess (Deficiency) of Revenues Over Expenditures		-	-	-		(119,058)	(119,058)	(182,494)	65%
Other Financing Sources (Uses)									
Transfers in	3600	-	-	-	-	-	-	-	-
Transfers out	9700	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)		-	-	-		-	-	-	
Net Change in Fund Balances		-	-	-		(119,058)	(119,058)	(182,494)	65%
Fund balances, beginning		-	-	-	767,142	767,142	767,142	100%	-
Adjustments to beginning fund balance		-	-	-	-	-	-	-	-
Fund Balances, Beginning as Restated		-	-	-	767,142	767,142	767,142	100%	
Fund Balances, Ending		-	-	-	648,083	648,083	584,647	111%	

8-23-2024