

**ATHENIAN ACADEMY  
 OF TECHNOLOGY AND THE ARTS  
 Board Meeting Minutes  
 December 5, 2024  
 Finance meeting 6:15 pm  
 Regular Board Meeting 6:30 pm**

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	Yes	Compliant	10.1.2027
Michelle Zervas	Yes	Compliant	4.7.2026
Billy Slater	Yes	Compliant	5.02.2026

Quorum confirmation at 6:30pm

Agenda adoption. The agenda was unanimously adopted as published.

**OPEN TO THE PUBLIC**

**PRINCIPAL'S REPORT (Evan)**

1. Danielle and Evan provided an update on curriculum pacing. Pacing for all grades and subjects is now back on schedule.
2. Danielle and Evan provided an update on attendance. 25 students have missed 9 or more days of school, down from 59 last year; however, this data is skewed due to the number of days missed from hurricanes.
3. Evan shared the academic dashboard and discussed the data with the Board.
4. The following teachers were approved by the Board to teach out-of-field.
  - Nicole Swidarski – ESOL Endorsement K-12
  - Elizabeth Sedlak – ESOL Endorsement K-12
  - Maria Mijara Baclohan – ESOL Endorsement K-12
  - Elizabeth Bennet – ESOL Endorsement K-12
5. Evan shared the school recognition funds plan voted on by the team. Evan asked the Board for approval of the plan, and it was approved.
6. Danielle and Evan shared a draft of the 2025 – 2026 school calendar with the Board. The calendar was approved by the Board.
7. Danielle and Evan invited the Board to the winter performance at River Ridge on December 18<sup>th</sup> at 6:30 p.m.

**CONSENT AGENDA –**

Board Minutes October 24, 2024

The October 2024 board meeting minutes were passed unanimously

**MANAGEMENT REPORT – (Dan)**

Jim reported that the finance committee met before the regular meeting and found the October 2024 financial statements to be in good order.

## Monthly financial reports and budget comparison, October 2024

### YTD Financial Summary for Athenian Academy of Technology and the Arts - October 2024

Overall Assessment: Despite operating at a deficit due to planned construction expenditures, the school demonstrates effective fiscal management with strong liquid assets exceeding short-term liabilities by a ratio of approximately 3:1, providing adequate financial buffer for continued operations and construction expenditures.

#### Detailed Financial Indicators:

- **YTD Actual to Budget**
  - **Actual:** (\$68,382)
  - **Annual Budget:** (\$134,990)
  - **Variance:** \$66,608
- **Fund Balance:**
  - **Amount:** \$698,760
  - **Percentage of Annualized Budgeted Revenue:** 15.0%
- **Short-term Assets:**
  - **Cash on Hand:** \$838,658
  - **Receivables:**
    - Grant receivables: \$137,836
    - Other current assets/Accounts Receivable: \$71,274
  - **Total Liquid Assets:** \$1,047,768
  - **Due from other funds:** \$63,562
  - **Total Short-Term Assets:** \$1,111,330
- **Short-term Liabilities:**
  - **Accounts Payable:** \$66,416
  - **Summertime Wages Accrual:** \$217,970
  - **Deferred revenue:** \$0
  - **Other short-term Liabilities:** \$94,098
  - **Total Short-Term Liabilities:** \$378,484
- **Net Position Short-term Assets to Short-term Liabilities: \$732,846**
  
- **Budget review and amendment**

Dan provided a budget update to reflect the revised enrollment that resulted from the alternative FTE count that was used by the school district as a result of the disruptions caused by hurricanes. The date chosen under reported the school's actual count at 407.5 compared to the actual count of 410, which was the basis for the prior budgets. After discussion, Michelle proposed and Billy seconded that the draft budget be adopted, which was approved unanimously.

#### OLD BUSINESS

- **Facility improvements update**

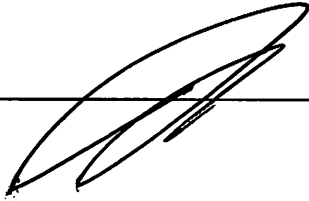
The new facility has not been finished. The contractor agreed to include the water hook up from the main water line to the sprinklers installed in the new building. Therefore, the board agreed that the would allow payment consistent with the TCO language in the construction agreement once the building passed the TCO. The additional work would be at a cost-plus plus a 10% markup. The contractor stated that they TCO would be passed within two weeks from this board meeting date.

- Review contractor change orders.  
The contractor agreed that they would work with the school's attorney to finalize the change orders and have them in good order approved by the attorney.

**NEW BUSINESS**

- Board Self-Review  
The board conducted its annual self-review for the year ending June 30, 2024, using the review template provided by the school district.

Given that the board confirmed there was no other business to conduct, the meeting was adjourned at 7:30 pm.



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# Athenian Academy of Technology and the Arts

Athenian Academy of Technology and the Arts 4321

Pasco County, Florida

## Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)

For Month and YTD Quarter for the Period Ending Nov-2024

	<u>Accounts</u>	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>						
Cash and cash equivalents	1110	889,682	-	-	-	889,682
Investments	1160	-				-
Grant receivables	1130	179,328	-			179,328
Other current assets/ Accounts Receivable	12XX	50,395				50,395
Deposits	1210	-	-			-
Due from other funds	1140	-	69,356		21,479	90,835
Other long-term assets	1400	29,326				29,326
		-				-
<b>Total Assets</b>		<b><u>1,148,731</u></b>	<b><u>69,356</u></b>	<b><u>-</u></b>	<b><u>21,479</u></b>	<b><u>1,239,566</u></b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>Liabilities</b>						
Accounts payable	2120	91,040	-	-	-	91,040
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	221,664	-			221,664
Deferred revenue	2410	-				-
Due to other funds			69,356		21,479	90,835
Notes/bonds payable Due in current year	2180, 2250, 2310, 2320	-				-
Lease payable	2315	-				-
Other liabilities	21XX, 22XX, 23XX	87,283	-			87,283
		-				-
<b>Total Liabilities</b>		<b><u>399,988</u></b>	<b><u>69,356</u></b>	<b><u>-</u></b>	<b><u>21,479</u></b>	<b><u>490,824</u></b>
<b>Fund Balance</b>						
Nonspendable	2710	79,956	-	-	-	79,956
Restricted	2720	-				-
Committed	2730	-				-
Assigned	2740	-				-
Unassigned	2750	668,786				668,786
		-				-
<b>Total Fund Balance</b>		<b><u>748,743</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>748,743</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<b><u>1,148,731</u></b>	<b><u>69,356</u></b>	<b><u>-</u></b>	<b><u>21,479</u></b>	<b><u>1,239,566</u></b>

# Athenian Academy of Technology and the Arts

Athenian Academy of Technology and the Arts 4321

Pasco County, Florida

Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)  
For Month and YTD Quarter for the Period Ending Nov-2024

FTE Projected 407.5  
FTE Actual 407.5

100% Percent of Projected

	Account Number	General Fund				Special Revenue				Debt Service			
		November Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	November Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	November Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
<b>Revenues</b>													
<b>FEDERAL SOURCES</b>													
Federal direct	3100	-	-	-	-	-	-	-	-	-	-	-	-
Federal through state and local	3200	-	-	-	-	81,228	410,371	521,143	79%	-	-	-	-
<b>STATE SOURCES</b>													
FEFP	3310	216,611	1,108,594	2,660,625	42%	-	-	-	-	16,690	83,451	200,282	42%
Capital outlay	3397	-	-	-	-	-	-	-	-	-	-	-	-
Class size reduction	3355	33,125	169,707	407,297	42%	-	-	-	-	-	-	-	-
School recognition	3361	-	-	-	-	-	-	-	-	-	-	-	-
Other state revenue	33XX	-	-	-	-	-	-	-	-	-	-	-	-
<b>LOCAL SOURCES</b>													
Interest	3430	0	2	7	29%	-	-	-	-	-	-	-	-
Local capital improvement tax	3413	-	-	-	-	-	-	-	-	-	-	-	-
Other local revenue	34XX	45,926	256,618	636,579	40%	-	-	-	-	-	-	-	-
Proceeds from Issuing Long-term Debt	3700	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>		<b>295,663</b>	<b>1,534,921</b>	<b>3,704,507</b>	<b>41%</b>	<b>81,228</b>	<b>410,371</b>	<b>521,143</b>	<b>79%</b>	<b>16,690</b>	<b>83,451</b>	<b>200,282</b>	<b>42%</b>
<b>Expenditures</b>													
<b>Current Expenditures</b>													
Instruction	5000	164,458	893,275	2,273,927	39%	15,013	154,409	257,558	60%	-	-	-	-
Instructional support services	6000	-	-	-	-	-	-	-	-	-	-	-	-
Board	7100	1,500	9,316	20,631	45%	-	-	-	-	-	-	-	-
ESP Contracted Services	7200	28,332	141,316	337,871	42%	-	-	-	-	-	-	-	-
School administration	7300	38,751	228,959	533,035	43%	-	-	-	-	-	-	-	-
Facilities and acquisition	7400	-	60,207	160,011	38%	26,463	224,313	263,584	85%	-	-	-	-
Fiscal services	7500	4,076	21,634	52,733	41%	-	-	-	-	-	-	-	-
Food services	7600	3,614	16,557	73,991	22%	-	-	-	-	-	-	-	-
Central services	7700	50	657	9,681	7%	-	-	-	-	-	-	-	-
Pupil transportation services	7800	-	-	-	-	-	-	-	-	-	-	-	-
Operation of plant	7900	36,357	176,249	336,862	52%	-	-	-	-	-	-	-	-
Maintenance of plant	8100	-	-	-	-	-	-	-	-	-	-	-	-
Administrative technology services	8200	-	-	-	-	-	-	-	-	-	-	-	-
Community services	9100	8,295	36,800	35,470	104%	-	-	-	-	-	-	-	-
Debt service	9200	-	-	-	-	-	-	-	-	16,690	83,451	200,282	42%
<b>Total Expenditures</b>		<b>285,433</b>	<b>1,584,889</b>	<b>3,834,212</b>	<b>41%</b>	<b>41,476</b>	<b>378,722</b>	<b>521,142</b>	<b>73%</b>	<b>16,690</b>	<b>83,451</b>	<b>200,282</b>	<b>42%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>10,230</b>	<b>(50,048)</b>	<b>(129,705)</b>	<b>39%</b>	<b>39,752</b>	<b>31,649</b>	<b>0</b>	<b>6458912%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Financing Sources (Uses)</b>													
Transfers in	3600	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	9700	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>		<b>10,230</b>	<b>(50,048)</b>	<b>(129,705)</b>	<b>39%</b>	<b>39,752</b>	<b>31,649</b>	<b>0</b>	<b>6458912%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balances, beginning		698,760	767,142	767,142	100%	-	-	-	-	-	-	-	-
Adjustments to beginning fund balance		-	-	-	-	-	-	-	-	-	-	-	-
<b>Fund Balances, Beginning as Restated</b>		<b>698,760</b>	<b>767,142</b>	<b>767,142</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances, Ending</b>		<b>708,990</b>	<b>717,094</b>	<b>637,437</b>	<b>112%</b>	<b>39,752</b>	<b>31,649</b>	<b>0</b>	<b>6458912%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# Athenian Academy of Technology and the Arts

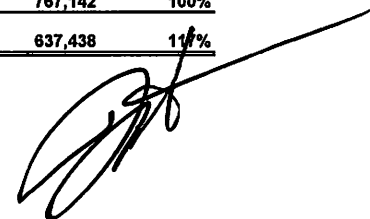
Athenian Academy of Technology and the Arts 4321

Pasco County, Florida

## Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited) For Month and YTD Quarter for the Period Ending Nov-2024

FTE Projected 407.5  
FTE Actual 407.5

Account Number	Capital Outlay				Total Governmental Funds			
	November Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	November Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
<b>Revenues</b>								
<b>FEDERAL SOURCES</b>								
3100	-	-	-		-	-	-	
3200	-	-	-		81,228	410,371	521,143	79%
<b>STATE SOURCES</b>								
3310	-	-	-		233,301	1,192,044	2,860,907	42%
3397	20,867	102,738	246,569	42%	20,867	102,738	246,569	42%
3355	-	-	-		33,125	169,707	407,297	42%
3361	-	-	-		-	-	-	
33XX	-	-	-		-	-	-	
<b>LOCAL SOURCES</b>								
3430	-	-	-		0	2	7	29%
3413	-	-	-		-	-	-	
34XX	-	-	-		45,926	256,618	636,579	40%
3700	-	-	-		-	-	-	
<b>Total Revenues</b>	<b>20,867</b>	<b>102,738</b>	<b>246,569</b>	<b>42%</b>	<b>414,448</b>	<b>2,131,480</b>	<b>4,672,500</b>	
<b>Expenditures</b>								
<b>Current Expenditures</b>								
5000	-	-	-		179,471	1,047,684	2,531,485	41%
6000	-	-	-		-	-	-	
7100	-	-	-		1,500	9,316	20,631	45%
7200	-	-	-		28,332	141,316	337,871	42%
7300	521	2,444	-		39,272	231,403	533,035	43%
7400	-	-	-		26,463	284,520	423,595	67%
7500	-	-	-		4,076	21,634	52,733	41%
7600	-	-	-		3,614	16,557	73,991	22%
7700	-	-	-		50	657	9,681	7%
7800	-	-	-		-	-	-	
7900	20,346	100,294	246,569	41%	56,703	276,543	583,431	47%
8100	-	-	-		-	-	-	
8200	-	-	-		-	-	-	
9100	-	-	-		8,295	36,800	35,470	104%
9200	-	-	-		16,690	83,451	200,282	42%
<b>Total Expenditures</b>	<b>20,867</b>	<b>102,738</b>	<b>246,569</b>	<b>42%</b>	<b>364,465</b>	<b>2,149,880</b>	<b>4,802,204</b>	<b>45%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>49,983</b>	<b>(18,399)</b>	<b>(129,704)</b>	<b>14%</b>
<b>Other Financing Sources (Uses)</b>								
3600	-	-	-		-	-	-	
9700	-	-	-		-	-	-	
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	
<b>Net Change In Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>49,983</b>	<b>(18,399)</b>	<b>(129,704)</b>	<b>14%</b>
Fund balances, beginning	-	-	-		698,760	767,142	767,142	100%
Adjustments to beginning fund balance	-	-	-		-	-	-	
<b>Fund Balances, Beginning as Restated</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>698,760</b>	<b>767,142</b>	<b>767,142</b>	<b>100%</b>
<b>Fund Balances, Ending</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>748,743</b>	<b>748,743</b>	<b>637,438</b>	<b>111%</b>



# Athenian Academy of Technology and the Arts

Athenian Academy of Technology and the Arts 4321

Pasco County, Florida

## Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)

For Month and YTD Quarter for the Period Ending Dec-2024

	<u>Accounts</u>	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>						
Cash and cash equivalents	1110	606,396	-	-	-	606,396
Investments	1160	-	-	-	-	-
Grant receivables	1130	351,815	-	-	-	351,815
Other current assets/ Accounts Receivable	12XX	43,479	-	-	-	43,479
Deposits	1210	-	-	-	-	-
Due from other funds	1140	-	83,722	-	18,817	102,540
Other long-term assets	1400	28,716	-	-	-	28,716
		-	-	-	-	-
<b>Total Assets</b>		<u><u>1,030,406</u></u>	<u><u>83,722</u></u>	<u><u>-</u></u>	<u><u>18,817</u></u>	<u><u>1,132,946</u></u>
<b>LIABILITIES AND FUND BALANCE</b>						
Liabilities						
Accounts payable	2120	64,190	-	-	-	64,190
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	140,820	-	-	-	140,820
Deferred revenue	2410	-	-	-	-	-
Due to other funds		-	83,722	-	18,817	102,540
Notes/bonds payable Due in current year	2180, 2250, 2310, 2320	-	-	-	-	-
Lease payable	2315	-	-	-	-	-
Other liabilities	21XX, 22XX, 23XX	47,033	-	-	-	47,033
		-	-	-	-	-
<b>Total Liabilities</b>		<u><u>252,043</u></u>	<u><u>83,722</u></u>	<u><u>-</u></u>	<u><u>18,817</u></u>	<u><u>354,582</u></u>
Fund Balance						
Nonspendable	2710	215,680	-	-	-	215,680
Restricted	2720	-	-	-	-	-
Committed	2730	-	-	-	-	-
Assigned	2740	-	-	-	-	-
Unassigned	2750	562,683	-	-	-	562,683
		-	-	-	-	-
<b>Total Fund Balance</b>		<u><u>778,364</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>778,364</u></u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<u><u>1,030,406</u></u>	<u><u>83,722</u></u>	<u><u>-</u></u>	<u><u>18,817</u></u>	<u><u>1,132,946</u></u>

# Athenian Academy of Technology and the Arts

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Pasco County, Florida

Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)  
For Month and YTD Quarter for the Period Ending Dec-2024

FTE Projected 407.5  
FTE Actual 407.5

100% Percent of Projected

	Account Number	General Fund				Special Revenue				Debt Service			
		December Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	December Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	December Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
<b>Revenues</b>													
<b>FEDERAL SOURCES</b>													
Federal direct	3100	-	-	-	-	-	-	-	-	-	-	-	-
Federal through state and local	3200	-	-	-	-	14,366	424,737	521,143	82%	-	-	-	-
<b>STATE SOURCES</b>													
FEFP	3310	222,456	1,331,050	2,660,625	50%	-	-	-	-	16,690	100,141	200,282	50%
Capital outlay	3397	-	-	-	-	-	-	-	-	-	-	-	-
Class size reduction	3355	33,941	203,649	407,297	50%	-	-	-	-	-	-	-	-
School recognition	3361	52,813	52,813	-	-	-	-	-	-	-	-	-	-
Other state revenue	33XX	-	-	-	-	-	-	-	-	-	-	-	-
<b>LOCAL SOURCES</b>													
Interest	3430	0	2	7	35%	-	-	-	-	-	-	-	-
Local capital improvement tax	3413	-	-	-	-	-	-	-	-	-	-	-	-
Other local revenue	34XX	55,115	311,733	636,579	49%	-	-	-	-	-	-	-	-
Proceeds from Issuing Long-term Debt	3700	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>		<b>364,326</b>	<b>1,999,247</b>	<b>3,704,507</b>	<b>51%</b>	<b>14,366</b>	<b>424,737</b>	<b>521,143</b>	<b>82%</b>	<b>16,690</b>	<b>100,141</b>	<b>200,282</b>	<b>50%</b>
<b>Expenditures</b>													
<b>Current Expenditures</b>													
Instruction	5000	(46,601)	846,673	2,273,927	37%	270,328	424,737	521,142	82%	-	-	-	-
Instructional support services	6000	-	-	-	-	-	-	-	-	-	-	-	-
Board	7100	756	10,072	20,631	49%	-	-	-	-	-	-	-	-
ESP Contracted Services	7200	28,196	169,512	337,871	50%	-	-	-	-	-	-	-	-
School administration	7300	47,638	276,597	533,035	52%	-	-	-	-	-	-	-	-
Facilities and acquisition	7400	224,313	284,520	160,011	178%	(224,313)	-	-	-	-	-	-	-
Fiscal services	7500	4,491	26,125	52,733	50%	-	-	-	-	-	-	-	-
Food services	7600	6,549	23,106	73,991	31%	-	-	-	-	-	-	-	-
Central services	7700	-	657	9,681	7%	-	-	-	-	-	-	-	-
Pupil transportation services	7800	-	-	-	-	-	-	-	-	-	-	-	-
Operation of plant	7900	29,427	205,676	336,862	61%	-	-	-	-	-	-	-	-
Maintenance of plant	8100	-	-	-	-	-	-	-	-	-	-	-	-
Administrative technology services	8200	-	-	-	-	-	-	-	-	-	-	-	-
Community services	9100	8,287	45,087	35,470	127%	-	-	-	-	-	-	-	-
Debt service	9200	-	-	-	-	-	-	-	-	16,690	100,141	200,282	50%
<b>Total Expenditures</b>		<b>303,056</b>	<b>1,888,025</b>	<b>3,934,212</b>	<b>49%</b>	<b>46,015</b>	<b>424,737</b>	<b>521,142</b>	<b>82%</b>	<b>16,690</b>	<b>100,141</b>	<b>200,282</b>	<b>50%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>61,270</b>	<b>11,222</b>	<b>(129,705)</b>	<b>-9%</b>	<b>(31,649)</b>	<b>-</b>	<b>1</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Financing Sources (Uses)</b>													
Transfers in	3600	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	9700	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>		<b>61,270</b>	<b>11,222</b>	<b>(129,705)</b>	<b>-9%</b>	<b>(31,649)</b>	<b>-</b>	<b>1</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balances, beginning		748,743	767,142	767,142	100%	-	-	-	-	-	-	-	-
Adjustments to beginning fund balance		-	-	-	-	-	-	-	-	-	-	-	-
<b>Fund Balances, Beginning as Restated</b>		<b>748,743</b>	<b>767,142</b>	<b>767,142</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances, Ending</b>		<b>810,012</b>	<b>778,364</b>	<b>637,437</b>	<b>122%</b>	<b>(31,649)</b>	<b>-</b>	<b>1</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# Athenian Academy of Technology and the Arts

Athenian Academy of Technology and the Arts 4321

Pasco County, Florida

Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)  
For Month and YTD Quarter for the Period Ending Dec-2024

FTE Projected 407.5  
FTE Actual 407.5

	Account Number	Capital Outlay				Total Governmental Funds			
		December Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	December Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
<b>Revenues</b>									
<b>FEDERAL SOURCES</b>									
Federal direct	3100	-	-	-	-	-	-	-	-
Federal through state and local	3200	-	-	-	-	14,366	424,737	521,143	82%
<b>STATE SOURCES</b>									
FEFP	3310	-	-	-	-	239,146	1,431,190	2,860,907	50%
Capital outlay	3397	18,598	121,335	246,569	49%	18,598	121,335	246,569	49%
Class size reduction	3355	-	-	-	-	33,941	203,649	407,297	50%
School recognition	3361	-	-	-	-	52,813	52,813	-	-
Other state revenue	33XX	-	-	-	-	-	-	-	-
<b>LOCAL SOURCES</b>									
Interest	3430	-	-	-	-	0	2	7	35%
Local capital improvement tax	3413	-	-	-	-	-	-	-	-
Other local revenue	34XX	-	-	-	-	55,115	311,733	636,579	49%
Proceeds from Issuing Long-term Debt	3700	-	-	-	-	-	-	-	-
<b>Total Revenues</b>		<b>18,598</b>	<b>121,335</b>	<b>246,569</b>	<b>49%</b>	<b>413,979</b>	<b>2,545,460</b>	<b>4,672,500</b>	
<b>Expenditures</b>									
<b>Current Expenditures</b>									
Instruction	5000	534	534	-	-	224,260	1,271,944	2,795,069	46%
Instructional support services	6000	-	-	-	-	-	-	-	-
Board	7100	-	-	-	-	756	10,072	20,631	49%
ESP Contracted Services	7200	-	-	-	-	28,196	169,512	337,871	50%
School administration	7300	1,275	3,719	-	-	48,913	280,316	533,035	53%
Facilities and acquisition	7400	-	-	-	-	-	284,520	160,011	178%
Fiscal services	7500	-	-	-	-	4,491	26,125	52,733	50%
Food services	7600	-	-	-	-	6,549	23,106	73,991	31%
Central services	7700	-	-	-	-	-	657	9,681	7%
Pupil transportation services	7800	-	-	-	-	-	-	-	-
Operation of plant	7900	16,789	117,083	246,569	47%	46,216	322,759	583,431	55%
Maintenance of plant	8100	-	-	-	-	-	-	-	-
Administrative technology services	8200	-	-	-	-	-	-	-	-
Community services	9100	-	-	-	-	8,287	45,087	35,470	127%
Debt service	9200	-	-	-	-	16,690	100,141	200,282	50%
<b>Total Expenditures</b>		<b>18,598</b>	<b>121,335</b>	<b>246,569</b>	<b>49%</b>	<b>384,359</b>	<b>2,634,238</b>	<b>4,802,204</b>	<b>53%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,621</b>	<b>11,222</b>	<b>(129,704)</b>	<b>-9%</b>
<b>Other Financing Sources (Uses)</b>									
Transfers in	3600	-	-	-	-	-	-	-	-
Transfers out	9700	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,621</b>	<b>11,222</b>	<b>(129,704)</b>	<b>-9%</b>
Fund balances, beginning		-	-	-	-	748,743	767,142	767,142	100%
Adjustments to beginning fund balance		-	-	-	-	-	-	-	-
<b>Fund Balances, Beginning as Restated</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>748,743</b>	<b>767,142</b>	<b>767,142</b>	<b>100%</b>
<b>Fund Balances, Ending</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>778,364</b>	<b>778,364</b>	<b>637,438</b>	<b>122%</b>

