

**ATHENIAN ACADEMY
 OF TECHNOLOGY AND THE ARTS**
 Board Meeting Minutes
 February 27, 2025
 Finance meeting 6:15 pm
 Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	Yes	Compliant	10.1.2027
Michelle Zervas	Yes	Compliant	4.7.2026
Billy Slater	Yes	Compliant	5.02.2026

Quorum confirmed at 6:30 when Jim opened the meeting. The first order of business was to Adopt the agenda, which was adopted unanimously as published.

OPEN TO THE PUBLIC

There were no public comments

PRINCIPAL'S REPORT (Evan and Danielle)

1. Danielle shared that all grades are on pace for the year.
2. Evan provided an update on attendance. 42 students have missed 13 or more days of school, down from 55 last year.
3. Evan shared the academic dashboard and discussed the data with the Board.
4. Evan shared Survey 3 Enrollment with the Board. 400 students attended during the week of Survey 3.
5. Evan shared items from the inventory that are damaged and/or obsolete due to the Chromebook devices no longer receiving updates. Evan asked the Board for approval to recycle the devices. This was unanimously approved by the Board.

CONSENT AGENDA –

The Board Minutes for January 23, 2025, were approved unanimously on the consent agenda, reflecting that Jim and Michelle were in attendance, providing a quorum.

MANAGEMENT REPORT – (Dan)

- Jim reported that the finance committee met before the regular board meeting and found the January 2025 financial statements in good order.
- Dan reported that the January 2025 financial performance exceeded budget. There was an increase in the contributions from before and after school care. Construction was behind schedule resulting in expenditures YTD to be below budget.
- Budget review and amendment
An amended budget was not recommended at this time. An amended draft budget will be provided in the March meeting, reflecting the February 2025 FTE count.

OLD BUSINESS

- Facility improvements update
The contractor expects to get the open facility items passed inspection in March before the next board meeting. Quotes will have been received for the water main connection before the March board meeting.

- Review contractor change orders
The contract change order were reviewed and approved by the board.

NEW BUSINESS

- Confirmation that the Sunbiz annual report has been completed.
Dan confirmed that the 2025 State Annual Report was completed in Sunbiz.

A handwritten signature in blue ink, consisting of several loops and a final stroke that extends upwards and to the right.

Athenian Academy of Technology and the Arts

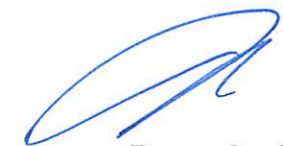
Athenian Academy of Technology and the Arts 4321

Pasco County, Florida

Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)

For Month and YTD Quarter for the Period Ending Feb-2025

	<u>Accounts</u>	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and cash equivalents	1110	1,142,452	-	-	-	1,142,452
Investments	1160	-				-
Grant receivables	1130	50,264	-			50,264
Other current assets/ Accounts Receivable	12XX	6,308				6,308
Deposits	1210	-	-			-
Due from other funds	1140	-	32,201		17,753	49,954
Other long-term assets	1400	26,616				26,616
						-
Total Assets		<u><u>1,225,640</u></u>	<u><u>32,201</u></u>	<u><u>-</u></u>	<u><u>17,753</u></u>	<u><u>1,275,594</u></u>
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	45,422	-	-	-	45,422
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	186,210	-			186,210
Deferred revenue	2410	-				-
Due to other funds			32,201		17,753	49,954
Notes/bonds payable Due in current year	2180, 2250, 2310, 2320	-				-
Lease payable	2315	-				-
Other liabilities	21XX, 22XX, 23XX	195,319	-			195,319
						-
Total Liabilities		<u><u>426,952</u></u>	<u><u>32,201</u></u>	<u><u>-</u></u>	<u><u>17,753</u></u>	<u><u>476,906</u></u>
Fund Balance						
Nonspendable	2710	32,934	-	-	-	32,934
Restricted	2720	-				-
Committed	2730	-				-
Assigned	2740	-				-
Unassigned	2750	765,754				765,754
						-
Total Fund Balance		<u><u>798,688</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>798,688</u></u>
TOTAL LIABILITIES AND FUND BALANCE		<u><u>1,225,640</u></u>	<u><u>32,201</u></u>	<u><u>-</u></u>	<u><u>17,753</u></u>	<u><u>1,275,594</u></u>



Athenian Academy of Technology and the Arts

Athenian Academy of Technology and the Arts 4321

Pasco County, Florida

Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)

For Month and YTD Quarter for the Period Ending Feb-2025

FTE Projected 407.5
FTE Actual 400.0

98% Percent of Projected

Account Number	General Fund				Special Revenue				Debt Service				
	February Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	February Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	February Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	
Revenues													
FEDERAL SOURCES													
Federal direct	3100	-	-	-	-	-	-	-	-	-	-	-	
Federal through state and local	3200	-	-	-	14,638	452,623	521,143	87%	-	-	-	-	
STATE SOURCES													
FEFP	3310	181,099	1,733,867	2,660,625	65%	-	-	-	17,626	134,457	200,282	67%	
Capital outlay	3397	-	-	-	-	-	-	-	-	-	-	-	
Class size reduction	3355	29,687	267,277	407,297	66%	-	-	-	-	-	-	-	
School recognition	3361	-	52,813	-	-	-	-	-	-	-	-	-	
Other state revenue	33XX	-	-	-	-	-	-	-	-	-	-	-	
LOCAL SOURCES													
Interest	3430	0	3	7	47%	-	-	-	-	-	-	-	
Local capital improvement tax	3413	-	-	-	-	-	-	-	-	-	-	-	
Other local revenue-School	34X1	52,432	309,386	380,196	81%	-	-	-	-	-	-	-	
Other local revenue-District	34X2	19,738	149,802	256,383	58%	-	-	-	-	-	-	-	
Proceeds from Issuing Long-term Debt	3700	-	-	-	-	-	-	-	-	-	-	-	
Total Revenues		282,957	2,513,149	3,704,507	68%	14,638	452,623	521,143	87%	17,626	134,457	200,282	67%
Expenditures													
Current Expenditures													
Instruction	5000	174,918	1,222,276	2,010,343	61%	14,638	452,623	521,142	87%	-	-	-	-
Instructional support services	6000	-	-	-	-	-	-	-	-	-	-	-	-
Board	7100	1,164	14,123	20,631	68%	-	-	-	-	-	-	-	-
ESP Contracted Services	7200	28,060	225,632	337,871	67%	-	-	-	-	-	-	-	-
School administration	7300	37,560	356,054	533,035	67%	-	-	-	-	-	-	-	-
Facilities and acquisition	7400	11,629	296,149	423,595	70%	-	-	-	-	-	-	-	-
Fiscal services	7500	7,880	36,021	52,733	68%	-	-	-	-	-	-	-	-
Food services	7600	4,115	31,458	36,996	85%	-	-	-	-	-	-	-	-
Central services	7700	-	657	9,681	7%	-	-	-	-	-	-	-	-
Pupil transportation services	7800	-	-	-	-	-	-	-	-	-	-	-	-
Operation of plant	7900	11,047	234,947	336,862	70%	-	-	-	-	-	-	-	-
Maintenance of plant	8100	-	-	-	-	-	-	-	-	-	-	-	-
Administrative technology services	8200	-	-	-	-	-	-	-	-	-	-	-	-
Community services	9100	9,382	64,285	72,467	89%	-	-	-	-	-	-	-	-
Debt service	9200	-	(0)	-	-	-	-	-	-	17,626	134,457	200,282	67%
Total Expenditures		285,755	2,481,603	3,834,213	65%	14,638	452,623	521,142	87%	17,626	134,457	200,282	67%
Excess (Deficiency) of Revenues Over Expenditures		(2,798)	31,546	(129,705)	24%	-	-	1	0%	-	-	-	-
Other Financing Sources (Uses)													
Transfers in	3600	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	9700	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)		-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balances		(2,798)	31,546	(129,705)	24%	-	-	1	0%	-	-	-	-
Fund balances, beginning		801,486	767,142	767,142	100%	-	-	-	-	-	-	-	-
Adjustments to beginning fund balance		-	-	-	-	-	-	-	-	-	-	-	-
Fund Balances, Beginning as Restated		801,486	767,142	767,142	100%	-	-	-	-	-	-	-	-
Fund Balances, Ending		798,688	798,688	637,436	125%	-	-	1	0%	-	-	-	-

Athenian Academy of Technology and the Arts

Athenian Academy of Technology and the Arts 4321

Pasco County, Florida

Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)

For Month and YTD Quarter for the Period Ending Feb-2025

FTE Projected 407.5
 FTE Actual 400.0

	Account Number	Capital Outlay				Total Governmental Funds			
		February Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	February Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
Revenues									
FEDERAL SOURCES									
Federal direct	3100	-	-	-		-	-	-	
Federal through state and local	3200	-	-	-		14,638	452,623	521,143	87%
STATE SOURCES									
FEFP	3310	-	-	-		198,725	1,868,324	2,860,907	65%
Capital outlay	3397	21,973	175,787	246,569	71%	21,973	175,787	246,569	71%
Class size reduction	3355	-	-	-		29,687	267,277	407,297	66%
School recognition	3361	-	-	-		-	52,813	-	
Other state revenue	33XX	-	-	-		-	-	-	
LOCAL SOURCES									
Interest	3430	-	-	-		0	3	7	47%
Local capital improvement tax	3413	-	-	-		-	-	-	
Other local revenue-School	34X1	-	-	-		52,432	309,386	380,196	81%
Other local revenue-District	34X2	-	-	-		19,738	149,802	256,383	58%
Proceeds from Issuing Long-term Debt	3700	-	-	-		-	-	-	
Total Revenues		21,973	175,787	246,569	71%	337,194	3,276,016	4,672,500	70%
Expenditures									
Current Expenditures									
Instruction	5000	-	1,531	-		189,556	1,676,430	2,531,485	66%
Instructional support services	6000	-	-	-		-	-	-	
Board	7100	-	-	-		1,164	14,123	20,631	68%
ESP Contracted Services	7200	-	-	-		28,060	225,632	337,871	67%
School administration	7300	(47)	5,822	-		37,512	361,876	533,035	68%
Facilities and acquisition	7400	-	-	-		11,629	296,149	423,595	70%
Fiscal services	7500	(5,424)	-	-		2,456	36,021	52,733	68%
Food services	7600	-	-	-		4,115	31,458	36,996	85%
Central services	7700	-	-	-		-	657	9,681	7%
Pupil transportation services	7800	-	-	-		-	-	-	
Operation of plant	7900	25,487	166,477	246,569	68%	36,534	401,424	583,431	69%
Maintenance of plant	8100	-	-	-		-	-	-	
Administrative technology services	8200	-	-	-		-	-	-	
Community services	9100	-	-	-		9,382	64,285	72,467	89%
Debt service	9200	1,958	1,958	-		19,584	136,414	200,282	68%
Total Expenditures		21,973	175,787	246,569	71%	339,992	3,244,470	4,802,205	68%
Excess (Deficiency) of Revenues Over Expenditures		-	-	-		(2,798)	31,546	(129,705)	24%
Other Financing Sources (Uses)									
Transfers in	3600	-	-	-		-	-	-	
Transfers out	9700	-	-	-		-	-	-	
Total Other Financing Sources (Uses)		-	-	-		-	-	-	
Net Change in Fund Balances		-	-	-		(2,798)	31,546	(129,705)	24%
Fund balances, beginning		-	-	-		801,486	767,142	767,142	100%
Adjustments to beginning fund balance		-	-	-		-	-	-	
Fund Balances, Beginning as Restated		-	-	-		801,486	767,142	767,142	100%
Fund Balances, Ending		-	-	-		798,688	798,688	637,437	125%