

ATHENIAN ACADEMY  
 OF TECHNOLOGY AND THE ARTS  
 Board Meeting Minutes  
 June 26, 2025  
 Finance meeting 6:15 pm  
 Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	yes	Compliant	10.1.2027
Michelle Zervas	yes	Compliant	4.7.2026
Open position		Compliant	5.02.2026

Quorum confirmed at 6:30 pm

In the first order for business the agenda was adopted as published

Notice of board member resignation. Billy Slater

**OPEN TO THE PUBLIC**

There were no public speakers.

**PRINCIPAL’S REPORT (Evan and Danielle)**

- Danielle and Evan shared that the FDOE released the FAST results. The results and comparisons with other schools were shared with the Board. Athenian finished # 1 in 7 different categories, the most by any school. Evan shared that the FDOE will release school grades in July.
- Evan shared a preliminary Out-of-Field report with the Board.

Name	Area Out-of-Field	Certification
Elizabeth Bennet	ESOL Endorsement K-12	Primary Education
Nicole Swidarski	ESOL Endorsement K-12	English

- Fund raising drive for field bleachers. We have raised over \$15,000 and expect to reach \$20,000.

**CONSENT AGENDA –**

The Board Minutes for May 22, 2025 were unanimously approved as published

**MANAGEMENT REPORT – (Dan)**

- Jim commented that the finance committee met before the regular board meeting and found the May 2025 financial statements in good order.
- May 2025 financial statements; review and adoption item  
 Dan reviewed the May 2025 financial statements that demonstrated a fund balance of \$658,268, \$26,724 favorable to the adopted budget. There were no individual line items over budget.  
 Michelle motioned to accept the financial statements, which was adopted unanimously.

- YTD and Annual budget review  
There was no recommendation to change the annual budget.
- First draft of the 2025-26 annual budget  
Dan reviewed the first draft of the 2025-26 annual budget. Approximately \$160,000 of Title 1 funding has been eliminated, yet the school maintains a very high population of low-income students. Essential programs to serve this population will continue. The current proposed budget has a proposed annual deficit of \$79,395 leaving a year-end fund balance of \$557,483.  
After discussion, Michelle motioned to approve the budget, which was adopted unanimously.

#### OLD BUSINESS

- Facility improvements update  
The school has not yet received its final permit for the installation of the water main that will connect from the street to the facility sprinkler system. It is expected soon. Contingency plans are being considered to expediate installation, but these will come at an additional cost. The board authorized Dan to exercise his judgement during the process. He will request a special meeting during the month if the situation warrants.

#### NEW BUSINESS

Board member search

Criteria for a board member search was discussed.

A handwritten signature in blue ink, appearing to be 'J. P.', is located in the lower-left quadrant of the page.

# Athenian Academy of Technology and the Arts

Athenian Academy of Technology and the Arts 4321

Pasco County, Florida

## Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)

For Month and YTD Quarter for the Period Ending June-2025

	<u>Accounts</u>	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>						
Cash and cash equivalents	1110	930,711	-	-	-	930,711
Investments	1160	-				-
Grant receivables	1130	106,895	-			106,895
Other current assets/ Accounts Receivable	12XX	3,163				3,163
Deposits	1210	-	-			-
Due from other funds	1140	-	85,727		21,168	106,895
Other long-term assets	1400	37,335				37,335
		-				-
<b>Total Assets</b>		<b><u>1,078,104</u></b>	<b><u>85,727</u></b>	<b><u>-</u></b>	<b><u>21,168</u></b>	<b><u>1,184,999</u></b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>Liabilities</b>						
Accounts payable	2120	203,025	-	-	-	203,025
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	226,625	-			226,625
Deferred revenue	2410	-				-
Due to other funds			85,727		21,168	106,895
Notes/bonds payable Due in current year	2180, 2250, 2310, 2320	-				-
Lease payable	2315	-				-
Other liabilities	21XX, 22XX, 23XX	-	-			-
		-				-
<b>Total Liabilities</b>		<b><u>429,649</u></b>	<b><u>85,727</u></b>	<b><u>-</u></b>	<b><u>21,168</u></b>	<b><u>536,544</u></b>
<b>Fund Balance</b>						
Nonspendable	2710	40,808	-	-	-	40,808
Restricted	2720	-				-
Committed	2730	-				-
Assigned	2740	-				-
Unassigned	2750	607,647				607,647
<b>Total Fund Balance</b>		<b><u>648,455</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>648,455</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<b><u>1,078,104</u></b>	<b><u>85,727</u></b>	<b><u>-</u></b>	<b><u>21,168</u></b>	<b><u>1,184,999</u></b>

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Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)

For Month and YTD Quarter for the Period Ending June-2025

FTE Projected 403.8  
FTE Actual 403.8

100% Percent of Projected

Account Number	General Fund				Special Revenue				Debt Service				
	June Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	June Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	June Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	
<b>Revenues</b>													
<b>FEDERAL SOURCES</b>													
Federal direct	3100	-	-	-	-	-	-	-	-	-	-	-	
Federal through state and local	3200	-	(0)	(0)	100%	26,315	544,100	544,100	100%	-	-	-	
<b>STATE SOURCES</b>													
FEFP	3310	223,548	2,615,743	2,615,743	100%	-	-	-	-	12,282	199,540	199,540	100%
Capital outlay	3397	-	-	-	-	-	-	-	-	-	-	-	
Class size reduction	3355	34,140	403,448	403,448	100%	-	-	-	-	-	-	-	
School recognition	3361	-	52,813	52,813	100%	-	-	-	-	-	-	-	
Other state revenue	33XX	-	-	-	-	-	-	-	-	-	-	-	
<b>LOCAL SOURCES</b>													
Interest	3430	0	5	5	100%	-	-	-	-	-	-	-	
Local capital improvement tax	3413	-	-	-	-	-	-	-	-	-	-	-	
Other local revenue-School	34X1	15,576	440,528	440,528	100%	-	-	-	-	-	-	-	
Other local revenue-District	34X2	46,192	257,945	257,945	100%	-	-	-	-	-	-	-	
Proceeds from Issuing Long-term Debt	3700	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Revenues</b>		<b>319,456</b>	<b>3,770,482</b>	<b>3,770,482</b>	<b>100%</b>	<b>26,315</b>	<b>544,100</b>	<b>544,100</b>	<b>100%</b>	<b>12,282</b>	<b>199,540</b>	<b>199,540</b>	<b>100%</b>
<b>Expenditures</b>													
<b>Current Expenditures</b>													
Instruction	5000	190,820	1,997,283	1,997,283	100%	26,315	529,151	529,151	100%	-	-	-	
Instructional support services	6000	-	-	-	-	-	-	-	-	-	-	-	
Board	7100	996	18,107	18,107	100%	-	-	-	-	-	-	-	
ESP Contracted Services	7200	33,635	342,238	342,238	100%	-	-	-	-	-	-	-	
School administration	7300	58,049	548,091	548,091	100%	-	-	-	-	-	-	-	
Facilities and acquisition	7400	(228,131)	230,180	230,180	100%	-	5,228	5,228	100%	-	-	-	
Fiscal services	7500	5,525	56,693	56,693	100%	-	-	-	-	-	-	-	
Food services	7600	21	40,262	40,262	100%	-	-	-	-	-	-	-	
Central services	7700	892	1,584	1,584	100%	-	-	-	-	-	-	-	
Pupil transportation services	7800	-	-	-	-	-	-	-	-	-	-	-	
Operation of plant	7900	265,699	560,801	560,801	100%	-	9,721	9,721	100%	-	-	-	
Maintenance of plant	8100	-	-	-	-	-	-	-	-	-	-	-	
Administrative technology services	8200	-	-	-	-	-	-	-	-	-	-	-	
Community services	9100	1,763	93,929	93,929	100%	-	-	-	-	-	-	-	
Debt service	9200	-	-	-	-	-	-	-	-	12,282	199,540	199,540	100%
<b>Total Expenditures</b>		<b>329,269</b>	<b>3,889,168</b>	<b>3,889,168</b>	<b>100%</b>	<b>26,315</b>	<b>544,100</b>	<b>544,100</b>	<b>100%</b>	<b>12,282</b>	<b>199,540</b>	<b>199,540</b>	<b>100%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>(9,814)</b>	<b>(118,687)</b>	<b>(118,687)</b>	<b>-100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Other Financing Sources (Uses)</b>													
Transfers in	3600	-	-	-	-	-	-	-	-	-	-	-	
Transfers out	9700	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Other Financing Sources (Uses)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Net Change in Fund Balances</b>		<b>(9,814)</b>	<b>(118,687)</b>	<b>(118,687)</b>	<b>-100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Fund balances, beginning		658,269	767,142	767,142	100%	-	-	-	-	-	-	-	
Adjustments to beginning fund balance		-	-	-	-	-	-	-	-	-	-	-	
<b>Fund Balances, Beginning as Restated</b>		<b>658,269</b>	<b>767,142</b>	<b>767,142</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Fund Balances, Ending</b>		<b>648,455</b>	<b>648,455</b>	<b>648,455</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

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For Month and YTD Quarter for the Period Ending June-2025

FTE Projected 403.8  
FTE Actual 403.8

	Account Number	Capital Outlay				Total Governmental Funds			
		June Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	June Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
<b>Revenues</b>									
<b>FEDERAL SOURCES</b>									
Federal direct	3100	-	-	-	-	-	-	-	-
Federal through state and local	3200	-	-	-	-	26,315	544,100	544,100	100%
<b>STATE SOURCES</b>									
FEFP	3310	-	-	-	-	235,830	2,815,283	2,815,283	100%
Capital outlay	3397	24,318	270,928	270,928	100%	24,318	270,928	270,928	100%
Class size reduction	3355	-	-	-	-	34,140	403,448	403,448	100%
School recognition	3361	-	-	-	-	-	52,813	52,813	100%
Other state revenue	33XX	-	-	-	-	-	-	-	-
<b>LOCAL SOURCES</b>									
Interest	3430	-	-	-	-	0	5	5	100%
Local capital improvement tax	3413	-	-	-	-	-	-	-	-
Other local revenue-School	34X1	-	-	-	-	15,576	440,528	440,528	100%
Other local revenue-District	34X2	-	-	-	-	46,192	257,945	257,945	100%
Proceeds from Issuing Long-term Debt	3700	-	-	-	-	-	-	-	-
<b>Total Revenues</b>		<b>24,318</b>	<b>270,928</b>	<b>270,928</b>	<b>100%</b>	<b>382,370</b>	<b>4,785,049</b>	<b>4,785,049</b>	<b>100%</b>
<b>Expenditures</b>									
<b>Current Expenditures</b>									
Instruction	5000	(1,531)	-	-	-	215,605	2,526,434	2,526,434	100%
Instructional support services	6000	-	-	-	-	-	-	-	-
Board	7100	-	-	-	-	996	18,107	18,107	100%
ESP Contracted Services	7200	-	-	-	-	33,635	342,238	342,238	100%
School administration	7300	(6,500)	-	-	-	51,550	548,091	548,091	100%
Facilities and acquisition	7400	236,381	236,381	236,381	100%	8,250	471,789	471,789	100%
Fiscal services	7500	-	-	-	-	5,525	56,693	56,693	100%
Food services	7600	-	-	-	-	21	40,262	40,262	100%
Central services	7700	-	-	-	-	892	1,584	1,584	100%
Pupil transportation services	7800	-	-	-	-	-	-	-	-
Operation of plant	7900	(206,043)	24,630	24,630	100%	59,657	595,152	595,152	100%
Maintenance of plant	8100	-	-	-	-	-	-	-	-
Administrative technology services	8200	-	-	-	-	-	-	-	-
Community services	9100	-	-	-	-	1,763	93,929	93,929	100%
Debt service	9200	2,009	9,917	9,917	100%	14,291	209,457	209,457	100%
<b>Total Expenditures</b>		<b>24,318</b>	<b>270,928</b>	<b>270,928</b>	<b>100%</b>	<b>392,184</b>	<b>4,903,736</b>	<b>4,903,736</b>	<b>100%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>(0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(9,814)</b>	<b>(118,687)</b>	<b>(118,687)</b>	<b>-100%</b>
<b>Other Financing Sources (Uses)</b>									
Transfers in	3600	-	-	-	-	-	-	-	-
Transfers out	9700	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>		<b>(0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(9,814)</b>	<b>(118,687)</b>	<b>(118,687)</b>	<b>-100%</b>
Fund balances, beginning		-	-	-	-	658,269	767,142	767,142	100%
Adjustments to beginning fund balance		-	-	-	-	-	-	-	-
<b>Fund Balances, Beginning as Restated</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>658,269</b>	<b>767,142</b>	<b>767,142</b>	<b>100%</b>
<b>Fund Balances, Ending</b>		<b>(0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>648,455</b>	<b>648,455</b>	<b>648,455</b>	<b>100%</b>