

ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS
Board Meeting Minutes
August 28, 2025
Finance meeting 6:15 pm
Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	yes	Compliant	10.01.2027
Michelle Zervas	yes	Compliant	4.7.2026
Open			

Quorum confirmation at 6:30.

The agenda was adopted as published.

OPEN TO THE PUBLIC

PRINCIPAL'S REPORT (Evan)

1. Evan shared with the Board that enrollment is at 430.
2. Evan shared the updated Charter School Safety Assurances with the Board. The assurances were approved by the Board.

CONSENT AGENDA –

The Board Minutes for July 31, 2025, were unanimously adopted on the consent agenda.

MANAGEMENT REPORT – (Dan)

Dan reviewed the July financial statements, describing that the surplus compared to a budgeted deficit was due to purchase timing.

	Monthly Actual	YTD Actual	Adopted Budget	Variance
Financial Indicators:				
Revenue to Expenses	4,532	4,532	(79,395)	83,927
Fund Balance	652,987	652,987	569,060	83,927

- Dan did not recommend a budget amendment at this time. Enrollment currently exceeds the budget by 10 FTE. The approved unanimously that the first adopted budget need not be amended at this time.

OLD BUSINESS

- Facility improvements update
The new classroom has received the TCO. There were additional expenses for items called for by the county inspector, such as a complete sodding of the back open areas. More information will follow in the next board meeting.
- Finalize school principal annual review. Approve review and bonus.
The board finalized Evan's annual review agreeing that this state-mandated review form accurately

conveyed his performance as a 4.0. The board approved the annual evaluation. Evan and Danielle presented the key activities that they carry out that has supported the school's high academic performance. Michelle motioned to approve the annual performance bonus of \$20,000. The motion carried unanimously.

NEW BUSINESS

- Audit 2024-25

Dan informed the board that the auditor was standing by to answer any audit questions by phone and was available for any subsequent questions. The board reviewed and agreed with the management letter. Michelle motioned to approve the management letter, which Jim and Evan signed. The board reviewed the final audit for 2025. There were no negative findings, and the financial performance was true to the interim reports prepared by management. Michelle motioned to accept the audit and the motion carried unanimously.

- Plan for administrator/Link-Up and board self-review.

The administrator review was scheduled for September.

- Plan for board self-review. The board self-review was scheduled for October.

A handwritten signature in blue ink, consisting of a large, stylized 'P' followed by several horizontal strokes.

Athenian Academy of Technology and the Arts

Athenian Academy of Technology and the Arts 4321

Pasco County, Florida

Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited) For Month and YTD Quarter for the Period Ending August-2025

	Accounts	General Fund	Special Revenue Fund	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS						
Cash and cash equivalents	1110	881,312	-	-	-	881,312
Investments	1160	-	-	-	-	-
Grant receivables	1130	116,035	-	-	-	116,035
Other current assets/ Accounts Receivable	12XX	64,105	-	-	-	64,105
Deposits	1210	-	-	-	-	-
Due from other funds	1140	-	9,863	-	65,676	75,539
Other long-term assets	1400	-	-	-	-	-
Total Assets		1,061,452	9,863	-	65,676	1,136,991
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	192,784	-	-	-	192,784
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	206,364	-	-	-	206,364
Deferred revenue	2410	-	-	-	-	-
Due to other funds		-	9,863	-	65,676	75,539
Notes/bonds payable Due in current year	2180, 2250, 2310, 2320	-	-	-	-	-
Lease payable	2315	-	-	-	-	-
Other liabilities	21XX, 22XX, 23XX	-	-	-	-	-
Total Liabilities		399,148	9,863	-	65,676	474,687
Fund Balance						
Nonspendable	2710	64,105	-	-	-	64,105
Restricted	2720	-	-	-	-	-
Committed	2730	-	-	-	-	-
Assigned	2740	-	-	-	-	-
Unassigned	2750	598,199	-	-	-	598,199
Total Fund Balance		662,304	-	-	-	662,304
TOTAL LIABILITIES AND FUND BALANCE		1,061,452	9,863	-	65,676	1,136,991

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Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited) For Month and YTD Quarter for the Period Ending August-2025

FTE Projected 420.0
FTE Actual 420.0

100% Percent of Projected

	Account Number	General Fund				Special Revenue				Debt Service			
		August Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	August Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	August Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
Revenues													
FEDERAL SOURCES													
Federal direct	3100	-	-	-		-	-	-		-	-	-	
Federal through state and local	3200	-	-	-		8,625	8,928	15,522	58%	-	-	-	
STATE SOURCES													
FEFP	3310	247,244	494,554	2,959,108	17%	-	-	-		-	-	-	
Capital outlay	3397	-	-	-		-	-	-		-	-	-	
Class size reduction	3355	35,001	70,002	422,635	17%	-	-	-		-	-	-	
School recognition	3361	-	-	-		-	-	-		-	-	-	
Other state revenue	33XX	-	-	-		-	-	-		-	-	-	
LOCAL SOURCES													
Interest	3430	0	1	5	18%	-	-	-		-	-	-	
Local capital improvement tax	3413	-	-	-		-	-	-		-	-	-	
Other local revenue-School	34X1	38,826	67,831	457,705	15%	-	-	-		-	-	-	
Other local revenue-District	34X2	20,598	39,770	264,236	15%	-	-	-		-	-	-	
Proceeds from Issuing Long-term Debt	3700	-	-	-		-	-	-		-	-	-	
Total Revenues		341,669	672,168	4,103,689	16%	8,625	8,928	15,522	58%	-	-	-	
Expenditures													
Current Expenditures													
Instruction	5000	212,509	418,636	2,566,261	16%	8,625	8,928	15,522	58%	-	-	-	
Instructional support services	6000	-	-	-		-	-	-		-	-	-	
Board	7100	1,987	4,333	20,097	22%	-	-	-		-	-	-	
ESP Contracted Services	7200	27,254	54,508	336,155	16%	-	-	-		-	-	-	
School administration	7300	47,903	87,342	533,182	16%	-	-	-		-	-	-	
Facilities and acquisition	7400	-	-	-		-	-	-		-	-	-	
Fiscal services	7500	4,781	9,315	58,803	16%	-	-	-		-	-	-	
Food services	7600	1,566	2,417	30,857	8%	-	-	-		-	-	-	
Central services	7700	38	118	812	14%	-	-	-		-	-	-	
Pupil transportation services	7800	-	-	-		-	-	-		-	-	-	
Operation of plant	7900	33,142	68,257	525,381	13%	-	-	-		-	-	-	
Maintenance of plant	8100	-	-	-		-	-	-		-	-	-	
Administrative technology services	8200	1,363	3,066	-		-	-	-		-	-	-	
Community services	9100	7,865	10,317	111,536	9%	-	-	-		-	-	-	
Debt service	9200	-	-	-		-	-	-		-	-	-	
Total Expenditures		338,408	658,309	4,183,084	16%	8,625	8,928	15,522	58%	-	-	-	
Excess (Deficiency) of Revenues Over Expenditures		3,261	13,849	(79,395)	17%	-	-	0	0%	-	-	-	
Other Financing Sources (Uses)													
Transfers in	3600	-	-	-		-	-	-		-	-	-	
Transfers out	9700	-	-	-		-	-	-		-	-	-	
Total Other Financing Sources (Uses)		-	-	-		-	-	-		-	-	-	
Net Change in Fund Balances		3,261	13,849	(79,395)	17%	-	-	0	0%	-	-	-	
Fund balances, beginning		652,912	648,455	648,455	100%	-	-	-		-	-	-	
Adjustments to beginning fund balance		-	-	-		-	-	-		-	-	-	
Fund Balances, Beginning as Restated		652,912	648,455	648,455	100%	-	-	-		-	-	-	
Fund Balances, Ending		656,173	662,304	569,060	116%	-	-	0	0%	-	-	-	

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Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)

For Month and YTD Quarter for the Period Ending August-2025

FTE Projected
FTE Actual

420.0
420.0

Account Number	Capital Outlay				Total Governmental Funds			
	August Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	August Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
Revenues								
FEDERAL SOURCES								
Federal direct	3100	-	-	-	-	-	-	-
Federal through state and local	3200	-	-	-	8,625	8,928	15,522	58%
STATE SOURCES								
FEFP	3310	-	-	-	247,244	494,554	2,959,108	17%
Capital outlay	3397	41,238	65,675	22%	41,238	65,675	293,265	22%
Class size reduction	3355	-	-	-	35,001	70,002	422,635	17%
School recognition	3361	-	-	-	-	-	-	-
Other state revenue	33XX	-	-	-	-	-	-	-
LOCAL SOURCES								
Interest	3430	-	-	-	0	1	5	18%
Local capital improvement tax	3413	-	-	-	-	-	-	-
Other local revenue-School	34X1	-	-	-	38,826	67,831	457,705	15%
Other local revenue-District	34X2	-	-	-	20,598	39,770	264,236	15%
Proceeds from Issuing Long-term Debt	3700	-	-	-	-	-	-	-
Total Revenues		41,238	65,675	22%	391,531	746,761	4,412,476	17%
Expenditures								
Current Expenditures								
Instruction	5000	-	-	-	221,134	427,564	2,581,783	17%
Instructional support services	6000	-	-	-	-	-	-	-
Board	7100	-	-	-	1,987	4,333	20,097	22%
ESP Contracted Services	7200	-	-	-	27,254	54,508	336,155	16%
School administration	7300	-	-	-	47,903	87,342	533,182	16%
Facilities and acquisition	7400	16,799	26,879	-	16,799	26,879	-	-
Fiscal services	7500	-	-	-	4,781	9,315	58,803	16%
Food services	7600	-	-	-	1,566	2,417	30,857	8%
Central services	7700	-	-	-	38	118	812	14%
Pupil transportation services	7800	-	-	-	-	-	-	-
Operation of plant	7900	4,017	10,214	18%	37,159	78,471	583,646	13%
Maintenance of plant	8100	-	-	-	-	-	-	-
Administrative technology services	8200	-	-	-	1,363	3,066	-	-
Community services	9100	-	-	-	7,865	10,317	111,536	9%
Debt service	9200	14,291	28,583	12%	14,291	28,583	235,000	12%
Total Expenditures		35,107	65,675	22%	382,140	732,912	4,491,871	16%
Excess (Deficiency) of Revenues Over Expenditures		6,131	-	0%	9,391	13,849	(79,395)	17%
Other Financing Sources (Uses)								
Transfers in	3600	-	-	-	-	-	-	-
Transfers out	9700	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)		-	-	-	-	-	-	-
Net Change in Fund Balances		6,131	-	0	9,391	13,849	(79,395)	17%
Fund balances, beginning		-	-	-	652,912	648,455	648,455	100%
Adjustments to beginning fund balance		-	-	-	-	-	-	-
Fund Balances, Beginning as Restated		-	-	-	652,912	648,455	648,455	100%
Fund Balances, Ending		6,131	-	0.35	662,304	662,304	569,060	116%