

ATHENIAN ACADEMY
OF TECHNOLOGY AND THE ARTS
Board Meeting Minutes
October 30, 2025
Finance meeting 6:15 pm
Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration
Jim Mathieu	yes	Compliant	10.01.2027
Michelle Zervas	yes	Compliant	4.7.2026
Michael Trimis	yes	Complaint	10.12.2028

Quorum confirmed at 6:30 p.m. Jim opened the meeting.
Upon review, the agenda was adopted unanimously without amendment.

OPEN TO THE PUBLIC

There were no public comments.

PRINCIPAL'S REPORT (Evan)

1. Evan shared that the school is on pace.
2. Danielle and Evan shared that Survey 2 enrollment was 428.
3. Evan shared attendance data with the Board. 47 students have 6 or more absences, up from 23 students last year. Evan noted that the school had 2 hurricanes last year that skewed the data.
4. Evan shared academic dashboard data with the Board. He also shared that PM 2 testing will take place in December; however, the data won't be ready to share with the Board until January.

CONSENT AGENDA –

Board Minutes September 25, 2025. The minutes were unanimously adopted on the consent agenda.

MANAGEMENT REPORT – (Dan)

- Jim confirmed that the board met between 6:15 and 6:30 and found the September financial statements in good order
- Monthly financial reports and budget comparison
Dan reported that the school was ahead of plan with respect to the surplus compared to budget. After the board's review of the financial statements, Jim asked if there was a motion to approve the statements. Michelle motioned, Michael seconded, and the September statements were adopted unanimously.
- Budget review and approval for the second adopted budget 2025-26 after school 10-day opening count.

Dan reported that there was a positive pickup compared to the first budget in the FTE enrollment in October, which increased the FTE from 320 to 328 actual count. There were other financial improvements that were noted, especially due to the school's successful fundraising. Dan recommended that the Board consider the adoption of the revised budget based upon these positive trends. After review, Jim asked if there was a motion to adopt the third revised budget. **Michelle motioned to approve. Michael seconded, and the budget third draft was adopted unanimously.**

OLD BUSINESS

- Facility improvements update
Dan reported that the revised landscaping requirements had not yet been provided by Pasco County. In the meantime, however, this was not impacting the TCO under which the school was occupying the facility.
- Michael Trimis: Evidence of board governance and background check compliance completion
Dan provided the board with documentation that Michael Trimis had successfully completed his governance training and background check.

NEW BUSINESS

- Administrator/Link-Up annual review
Dan provided evaluation criteria with respect to the accounting and academic performance support that Link-Up Inc. provided, and Dan Rishavy administered. Dan recommended that the board review these documents before the next board meeting and consider if they provided an adequate set of criteria for the Link-Up and administrator evaluation. The board agreed that the evaluation would continue in the next board meeting.
- Plan for board self-review
The board decided that it would conduct their annual self-review in the next board meeting, if time permitted. Otherwise, it would be scheduled for the January meeting.
- Evan presented that Nick Wade, a parent with his children attending the school since 2010 had requested for consideration to be a board member. Evan discussed that Nick had long been a volunteer at the school, was an active parent participant in the school.
Jim suggested that if Nick was interested, he would be invited to the next board meeting and allowed to attend.

A handwritten signature in blue ink, appearing to be 'JR' or similar, is located at the bottom center of the page.

Athenian Academy of Technology and the Arts

Athenian Academy of Technology and the Arts 4321

Pasco County, Florida

Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)

For Month and YTD Quarter for the Period Ending October-2025

	Accounts	General Fund	Special Revenue Fund	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS						
Cash and cash equivalents	1110	833,414	-	-	-	833,414
Investments	1160	-	-	-	-	-
Grant receivables	1130	148,420	-	-	-	148,420
Other current assets/ Accounts Receivable	12XX	77,502	-	-	-	77,502
Deposits	1210	-	-	-	-	-
Due from other funds	1140	-	9,863	-	31,030	40,892
Other long-term assets	1400	7,034	-	-	-	7,034
						-
Total Assets		1,066,370	9,863	-	31,030	1,107,262
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	97,588	-	-	-	97,588
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	236,200	-	-	-	236,200
Deferred revenue	2410	-	-	-	-	-
Due to other funds			9,863	-	31,030	40,892
Notes/bonds payable Due in current year	2180, 2250, 2310, 2320	-	-	-	-	-
Lease payable	2315	-	-	-	-	-
Other liabilities	21XX, 22XX, 23XX	17,041	-	-	-	17,041
						-
Total Liabilities		350,829	9,863	-	31,030	391,721
Fund Balance						
Nonspendable	2710	84,536	-	-	-	84,536
Restricted	2720	-	-	-	-	-
Committed	2730	-	-	-	-	-
Assigned	2740	-	-	-	-	-
Unassigned	2750	631,005	-	-	-	631,005
Total Fund Balance		715,541	-	-	-	715,541
TOTAL LIABILITIES AND FUND BALANCE		1,066,370	9,863	-	31,030	1,107,262

Athenian Academy of Technology and the Arts

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Pasco County, Florida

Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)

For Month and YTD Quarter for the Period Ending October-2025

FTE Projected 428.0
FTE Actual 428.0

100% Percent of Projected

Account Number	General Fund				Special Revenue				Debt Service			
	Oct Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Oct Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Oct Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
Revenues												
FEDERAL SOURCES												
Federal direct 3100	-	-	-		-	-	-		-	-	-	
Federal through state and local 3200	-	-	-		-	8,928	15,522	58%	-	-	-	
STATE SOURCES												
FEFP 3310	267,444	1,009,242	3,027,727	33%	-	-	-		-	-	-	
Capital outlay 3397	-	-	-		-	-	-		-	-	-	
Class size reduction 3355	37,373	142,376	427,127	33%	-	-	-		-	-	-	
School recognition 3361	-	-	-		-	-	-		-	-	-	
Other state revenue 33XX	-	-	-		-	-	-		-	-	-	
LOCAL SOURCES												
Interest 3430	0	2	5	32%	-	-	-		-	-	-	
Local capital improvement tax 3413	-	-	-		-	-	-		-	-	-	
Other local revenue-School 34X1	63,486	173,377	459,988	38%	-	-	-		-	-	-	
Other local revenue-District 34X2	23,668	85,507	278,817	31%	-	-	-		-	-	-	
Proceeds from Issuing Long-term Debt 3700	-	-	-		-	-	-		-	-	-	
Total Revenues	391,972	1,410,503	4,193,664	34%	-	8,928	15,522	58%	-	-	-	
Expenditures												
Current Expenditures												
Instruction 5000	226,854	848,886	2,486,690	34%	-	8,928	15,522	58%	-	-	-	
Instructional support services 6000	-	-	-		-	-	-		-	-	-	
Board 7100	1,427	7,379	18,933	39%	-	-	-		-	-	-	
ESP Contracted Services 7200	28,164	110,836	344,299	32%	-	-	-		-	-	-	
School administration 7300	40,571	180,314	545,191	33%	-	-	-		-	-	-	
Facilities and acquisition 7400	-	-	2,275	0%	-	-	-		-	-	-	
Fiscal services 7500	5,101	18,057	61,338	29%	-	-	-		-	-	-	
Food services 7600	350	989	4,993	20%	1,881	5,954	25,783	23%	-	-	-	
Central services 7700	13	169	1,738	10%	-	-	-		-	-	-	
Pupil transportation services 7800	-	-	-		-	-	-		-	-	-	
Operation of plant 7900	35,722	134,245	515,739	26%	-	-	-		-	-	-	
Maintenance of plant 8100	-	-	-		-	-	-		-	-	-	
Administrative technology services 8200	515	4,650	-		-	-	-		-	-	-	
Community services 9100	10,388	31,939	134,392	24%	-	-	-		-	-	-	
Debt service 9200	-	-	-		-	-	-		-	-	-	
Total Expenditures	349,104	1,337,463	4,115,588	32%	1,881	14,881	41,305	36%	-	-	-	
Excess (Deficiency) of Revenues Over Expenditures	42,867	73,040	78,076	-94%	(1,881)	(5,954)	(25,783)	23%	-	-	-	
Other Financing Sources (Uses)												
Transfers in 3600	-	-	-		1,881	5,954	25,783	23%	-	-	-	
Transfers out 9700	(1,881)	(5,954)	(25,783)	23%	-	-	-		-	-	-	
Total Other Financing Sources (Uses)	(1,881)	(5,954)	(25,783)	23%	1,881	5,954	25,783	23%	-	-	-	
Net Change in Fund Balances	40,987	67,086	52,293	-128%	-	-	-		-	-	-	
Fund balances, beginning	658,932	648,455	648,455	100%	-	-	-		-	-	-	
Adjustments to beginning fund balance	-	-	-		-	-	-		-	-	-	
Fund Balances, Beginning as Restated	658,932	648,455	648,455	100%	-	-	-		-	-	-	
Fund Balances, Ending	699,919	715,541	700,748	102%	-	-	-		-	-	-	

Athenian Academy of Technology and the Arts

Athenian Academy of Technology and the Arts 4321

Pasco County, Florida

Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month and YTD Quarter for the Period Ending October-2025

FTE Projected 428.0
FTE Actual 428.0

Account Number	Capital Outlay				Total Governmental Funds			
	Oct Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Oct Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
Revenues								
FEDERAL SOURCES								
Federal direct	3100	-	-	-	-	-	-	-
Federal through state and local	3200	-	-	-	-	8,928	15,522	58%
STATE SOURCES								
FEFP	3310	-	-	-	267,444	1,009,242	3,027,727	33%
Capital outlay	3397	5,777	81,742	301,386	5,777	81,742	301,386	27%
Class size reduction	3355	-	-	-	37,373	142,376	427,127	33%
School recognition	3361	-	-	-	-	-	-	-
Other state revenue	33XX	-	-	-	-	-	-	-
LOCAL SOURCES								
Interest	3430	-	-	-	0	2	5	32%
Local capital improvement tax	3413	-	-	-	-	-	-	-
Other local revenue-School	34X1	-	-	-	63,486	173,377	459,988	38%
Other local revenue-District	34X2	-	-	-	23,668	85,507	278,817	31%
Proceeds from Issuing Long-term Debt	3700	-	-	-	-	-	-	-
Total Revenues		5,777	81,742	301,386	397,749	1,501,173	4,510,571	33%
Expenditures								
Current Expenditures								
Instruction	5000	-	-	-	226,854	857,813	2,502,212	34%
Instructional support services	6000	-	-	-	-	-	-	-
Board	7100	-	-	-	1,427	7,379	18,933	39%
ESP Contracted Services	7200	-	-	-	28,164	110,836	344,299	32%
School administration	7300	-	-	-	40,571	180,314	545,191	33%
Facilities and acquisition	7400	(28,154)	-	65,000	(28,154)	-	67,275	0%
Fiscal services	7500	-	-	-	5,101	18,057	61,338	29%
Food services	7600	-	-	-	2,230	6,943	30,776	23%
Central services	7700	-	-	-	13	169	1,738	10%
Pupil transportation services	7800	-	-	-	-	-	-	-
Operation of plant	7900	4,017	24,577	64,889	39,739	158,822	580,628	27%
Maintenance of plant	8100	-	-	-	-	-	-	-
Administrative technology services	8200	-	-	-	515	4,650	-	-
Community services	9100	-	-	-	10,388	31,939	134,392	24%
Debt service	9200	14,291	57,165	171,496	14,291	57,165	171,496	33%
Total Expenditures		(9,845)	81,742	301,385	341,140	1,434,087	4,458,278	32%
Excess (Deficiency) of Revenues Over Expenditures		15,622	-	0	56,609	67,086	52,293	-128%
Other Financing Sources (Uses)								
Transfers in	3600	-	-	-	1,881	5,954	25,783	23%
Transfers out	9700	-	-	-	(1,881)	(5,954)	(25,783)	23%
Total Other Financing Sources (Uses)		-	-	-	-	-	-	-
Net Change in Fund Balances		15,622	-	0	56,609	67,086	52,293	-128%
Fund balances, beginning		-	-	-	658,932	648,455	648,455	100%
Adjustments to beginning fund balance		-	-	-	-	-	-	-
Fund Balances, Beginning as Restated		-	-	-	658,932	648,455	648,455	100%
Fund Balances, Ending		15,622	-	0	715,541	715,541	700,748	102%

Athenian Academy of Technology and the Arts

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Pasco County, Florida

Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)

For Month and YTD Quarter for the Period Ending November-2025

	Accounts	General Fund	Special Revenue Fund	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS						
Cash and cash equivalents	1110	915,809	-	-	-	915,809
Investments	1160	-	-	-	-	-
Grant receivables	1130	96,129	-	-	-	96,129
Other current assets/ Accounts Receivable	12XX	71,263	-	-	-	71,263
Deposits	1210	-	-	-	-	-
Due from other funds	1140	-	9,863	-	30,857	40,719
Other long-term assets	1400	6,264	-	-	-	6,264
						-
Total Assets		<u>1,089,465</u>	<u>9,863</u>	<u>-</u>	<u>30,857</u>	<u>1,130,184</u>
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	70,484	-	-	-	70,484
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	229,279	-	-	-	229,279
Deferred revenue	2410	-	-	-	-	-
Due to other funds		-	9,863	-	30,857	40,719
Notes/bonds payable Due in current year	2180, 2250, 2310, 2320	-	-	-	-	-
Lease payable	2315	-	-	-	-	-
Other liabilities	21XX, 22XX, 23XX	42,622	-	-	-	42,622
						-
Total Liabilities		<u>342,385</u>	<u>9,863</u>	<u>-</u>	<u>30,857</u>	<u>383,104</u>
Fund Balance						
Nonspendable	2710	77,526	-	-	-	77,526
Restricted	2720	-	-	-	-	-
Committed	2730	-	-	-	-	-
Assigned	2740	-	-	-	-	-
Unassigned	2750	669,553	-	-	-	669,553
Total Fund Balance		<u>747,080</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>747,080</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>1,089,465</u>	<u>9,863</u>	<u>-</u>	<u>30,857</u>	<u>1,130,184</u>

Athenian Academy of Technology and the Arts

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Pasco County, Florida

Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month and YTD Quarter for the Period Ending November-2025

FTE Projected 428.0
FTE Actual 428.0

100% Percent of Projected

	Account Number	General Fund				Special Revenue				Debt Service			
		Nov Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Nov Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Nov Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
Revenues													
FEDERAL SOURCES													
Federal direct	3100	-	-	-		-	-	-		-	-	-	
Federal through state and local	3200	-	-	-		-	8,928	15,522	58%	-	-	-	
STATE SOURCES													
FEFP	3310	252,311	1,261,553	3,027,727	42%	-	-	-		-	-	-	
Capital outlay	3397	-	-	-		-	-	-		-	-	-	
Class size reduction	3355	35,594	177,970	427,127	42%	-	-	-		-	-	-	
School recognition	3361	-	-	-		-	-	-		-	-	-	
Other state revenue	33XX	-	-	-		-	-	-		-	-	-	
LOCAL SOURCES													
Interest	3430	0	2	5	40%	-	-	-		-	-	-	
Local capital improvement tax	3413	-	-	-		-	-	-		-	-	-	
Other local revenue-School	34X1	29,931	203,308	459,988	44%	-	-	-		-	-	-	
Other local revenue-District	34X2	20,063	105,569	278,817	38%	-	-	-		-	-	-	
Proceeds from Issuing Long-term Debt	3700	-	-	-		-	-	-		-	-	-	
Total Revenues		337,898	1,748,401	4,193,664	42%	-	8,928	15,522	58%	-	-	-	
Expenditures													
Current Expenditures													
Instruction	5000	180,434	1,029,320	2,486,690	41%	-	8,928	15,522	58%	-	-	-	
Instructional support services	6000	-	-	-		-	-	-		-	-	-	
Board	7100	1,220	8,599	18,933	45%	-	-	-		-	-	-	
ESP Contracted Services	7200	28,164	139,000	344,299	40%	-	-	-		-	-	-	
School administration	7300	39,608	219,922	545,191	40%	-	-	-		-	-	-	
Facilities and acquisition	7400	-	-	2,275	0%	-	-	-		-	-	-	
Fiscal services	7500	4,476	22,533	61,338	37%	-	-	-		-	-	-	
Food services	7600	256	1,245	4,993	25%	1,379	7,333	25,783	28%	-	-	-	
Central services	7700	14	182	1,738	10%	-	-	-		-	-	-	
Pupil transportation services	7800	-	-	-		-	-	-		-	-	-	
Operation of plant	7900	42,321	176,567	515,739	34%	-	-	-		-	-	-	
Maintenance of plant	8100	-	-	-		-	-	-		-	-	-	
Administrative technology services	8200	1,052	5,703	-		-	-	-		-	-	-	
Community services	9100	7,433	39,373	134,392	29%	-	-	-		-	-	-	
Debt service	9200	-	-	-		-	-	-		-	-	-	
Total Expenditures		304,980	1,642,443	4,115,588	40%	1,379	16,261	41,305	39%	-	-	-	
Excess (Deficiency) of Revenues Over Expenditures		32,918	105,958	78,076	-136%	(1,379)	(7,333)	(25,783)	28%	-	-	-	
Other Financing Sources (Uses)													
Transfers in	3600	-	-	-		1,379	7,333	25,783	28%	-	-	-	
Transfers out	9700	(1,379)	(7,333)	(25,783)	28%	-	-	-		-	-	-	
Total Other Financing Sources (Uses)		(1,379)	(7,333)	(25,783)	28%	1,379	7,333	25,783	28%	-	-	-	
Net Change in Fund Balances		31,539	98,625	52,293	-189%	-	-	-		-	-	-	
Fund balances, beginning		715,541	648,455	648,455	100%	-	-	-		-	-	-	
Adjustments to beginning fund balance		-	-	-		-	-	-		-	-	-	
Fund Balances, Beginning as Restated		715,541	648,455	648,455	100%	-	-	-		-	-	-	
Fund Balances, Ending		747,080	747,080	700,748	107%	-	-	-		-	-	-	

Athenian Academy of Technology and the Arts

Athenian Academy of Technology and the Arts 4321

Pasco County, Florida

Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month and YTD Quarter for the Period Ending November-2025

FTE Projected 428.0
FTE Actual 428.0

		Capital Outlay				Total Governmental Funds			
	Account Number	Nov Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Nov Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
Revenues									
FEDERAL SOURCES									
	3100	-	-	-		-	-	-	
	3200	-	-	-		-	8,928	15,522	58%
STATE SOURCES									
	3310	-	-	-		252,311	1,261,553	3,027,727	42%
	3397	25,308	107,051	301,386	36%	25,308	107,051	301,386	36%
	3355	-	-	-		35,594	177,970	427,127	42%
	3361	-	-	-		-	-	-	
	33XX	-	-	-		-	-	-	
LOCAL SOURCES									
	3430	-	-	-		0	2	5	40%
	3413	-	-	-		-	-	-	
	34X1	-	-	-		29,931	203,308	459,988	44%
	34X2	-	-	-		20,063	105,569	278,817	38%
Proceeds from Issuing Long-term Debt	3700	-	-	-		-	-	-	
Total Revenues		25,308	107,051	301,386	36%	363,207	1,864,380	4,510,571	41%
Expenditures									
Current Expenditures									
	5000	-	-	-		180,434	1,038,248	2,502,212	41%
	6000	-	-	-		-	-	-	
	7100	-	-	-		1,220	8,599	18,933	45%
	7200	-	-	-		28,164	139,000	344,299	40%
	7300	-	-	-		39,608	219,922	545,191	40%
	7400	7,000	7,000	65,000	11%	7,000	7,000	67,275	10%
	7500	-	-	-		4,476	22,533	61,338	37%
	7600	-	-	-		1,636	8,578	30,776	28%
	7700	-	-	-		14	182	1,738	10%
	7800	-	-	-		-	-	-	
	7900	4,017	28,594	64,889	44%	46,339	205,161	580,628	35%
	8100	-	-	-		-	-	-	
	8200	-	-	-		1,052	5,703	-	
	9100	-	-	-		7,433	39,373	134,392	29%
	9200	14,291	71,457	171,496	42%	14,291	71,457	171,496	42%
Total Expenditures		25,308	107,051	301,385	36%	331,668	1,765,755	4,458,278	40%
Excess (Deficiency) of Revenues Over Expenditures		-	-	0	0%	31,539	98,625	52,293	-189%
Other Financing Sources (Uses)									
Transfers in	3600	-	-	-		1,379	7,333	25,783	28%
Transfers out	9700	-	-	-		(1,379)	(7,333)	(25,783)	28%
Total Other Financing Sources (Uses)		-	-	-		-	-	-	
Net Change in Fund Balances		-	-	0		31,539	98,625	52,293	-189%
Fund balances, beginning		-	-	-		715,541	648,455	648,455	100%
Adjustments to beginning fund balance		-	-	-		-	-	-	
Fund Balances, Beginning as Restated		-	-	-		715,541	648,455	648,455	100%
Fund Balances, Ending		-	-	0	0%	747,080	747,080	700,748	107%