
ATHENIAN ACADEMY OF TECHNOLOGY AND THE ARTS Minutes –

December 11, 2025 Finance Meeting 6:15 pm | Regular Board Meeting 6:30 pm

Board Member Attendance & Governance

Board Member	Attendance	Governance Training	Training Expiration	Board Position Expiration
Jim Mathieu	Present	Compliant	10.01.2027	1.31.2026
Michelle Zervas	Present	Compliant	4.7.2026	1.31.2028
Michael Trimis	Present	Compliant	10.12.2028	1.31.2027

1. Quorum Confirmation A quorum was confirmed at 6:30 pm.

2. Agenda Adoption The agenda was adopted as presented.

Jim introduced Nick Wade as a board member applicant who was present at the meeting. The Board approved Nick to contribute to the board discussions without voting on any of the agenda items.

3. Open to the Public: there were no public comments.

4. Principal's Report (Evan)

1. Evan shared that the school is on pace.
2. Evan shared attendance data with the Board. 42 students have 9 or more absences, up from 25 students last year. Evan noted that the school had 2 hurricanes last year that skewed the data.
3. Evan shared the academic dashboard data with the Board.
4. Danielle and Evan shared family feedback comments with the Board.
5. Evan presented a list of teachers who are teaching out-of-field. This was approved by the Board.

Name	Area Out-of-Field	Certification
Elizabeth Bennet	ESOL Endorsement K-12	Primary Education
Elena Lenhart	ESOL Endorsement K-12	Primary Education
Emiko Takahara	ESOL Endorsement K-12	Exceptional Student Education
Emiko Takahara	Reading Endorsement	Exceptional Student Education

6. Danielle and Evan presented a draft calendar for the 2026-2027 school year. This was approved by the Board.
7. Evan presented the Florida School Recognition Funds plan, approved by the teachers. The Board approved the plan.
8. Danielle and Evan shared information about the winter performance on December 17 at the Center for the Arts at River Ridge at 6:30.

5. Consent Agenda

The Board unanimously adopted the Minutes from the October 30, 2025, meeting.

6. Management Report

Dan reported that the Finance Committee met at 6:15 and found October 2025.

Dan provided a financial update and dashboard presentation. He reported that the school is currently exceeding its budgeted surplus and possesses sufficient means to meet its obligations both now and over the long term. The actual-to-budget figures were reviewed, and it was determined that no requirement for a new budget or amendment was recommended at this time.

Dan provided a summary of the current compensation for principals and assistant principals in the Pasco County School District and observed that the compensation paid to Athenian's principal and assistant principal has fallen behind. Dan recommended that the Board allow him to review this and propose compensation adjustments in the January Board meeting. He was authorized to proceed.

7. Old Business

- Facility Improvements Update: Evan discussed the final landscaping requirement, which is currently being addressed with the Pasco County Building Department. He confirmed that this issue is not affecting the occupancy approval for the school.

8. New Business

- Administrator/Link-Up Annual Review: The Board reviewed the new framework for the annual evaluation and agreed upon its use. In the annual review which followed, both Daniel Rishavy and Link-Up received a satisfactory review. The board approved an additional contract year to be added to the Link-Up contract. Jim and Michelle conducted the review and voted to affirm unanimously. Michael abstained as this evaluation preceded his board membership.
- Board Self-Review: Scheduled for January 2026.
- Expansion Opportunity: Discussion regarding Superintendent discussion.

Meeting Adjourned 8:30 pm

A handwritten signature in black ink, appearing to read "Michelle Zes".

Athenian Academy of Technology and the Arts 4321
Pasco County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month and YTD Quarter for the Period Ending December 2025

	Accounts	General Fund	Special Revenue	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS						
Cash and cash equivalents	1110	935,149				935,149
Investments	1160	-				-
Grant receivables	1130	32,975	6,300		30,981	70,256
Other current assets	12XX	62,249				62,249
Deposits	1210	-				-
Due from other funds	1140	37,281				37,281
Other long-term assets	1400	6,877				6,877
Total Assets		1,074,531	6,300	-	30,981	1,111,812
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	100,891				100,891
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	174,392				174,392
Deferred revenue	2410	-				-
Due to other funds	2160	-	6,300		30,981	37,281
Notes/bonds payable	2180, 2250, 2310, 2320	-				-
Lease payable	2315	-				-
Other liabilities	21XX, 22XX, 23XX	22,565				22,565
Total Liabilities		297,848	6,300	-	30,981	335,129
Fund Balance						
Nonspendable	2710	69,126				69,126
Restricted	2720	-				-
Committed	2730					-
Assigned	2740					-
Unassigned	2750	707,557				707,557
Total Fund Balance		776,683	-	-	-	776,683
TOTAL LIABILITIES AND FUND BALANCE		1,074,531	6,300	-	30,981	1,111,812

Athenian Academy of Technology and the Arts 4321
Pasco County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month or Quarter Ended and For the Year Ending December 2025

FTE Projected FTE Actual	428 428	100% Percent of Projected							
		General Fund				Special Revenue			
Account Number	Month/ Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/ Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	
Revenues									
FEDERAL SOURCES									
Federal direct	3100	-	-	-	-	-	-	-	%
Federal through state and local	3200	-	-	-	-	5,610	14,537	15,522	94%
STATE SOURCES									
FEFP	3310	252,311	1,513,863	3,027,727	50%	-	-	-	-
Capital outlay	3397	-	-	-	-	-	-	-	-
Class size reduction	3355	35,594	213,564	427,127	50%	-	-	-	-
School recognition	3361	33,847	33,847	-	-	-	-	-	-
Other state revenue	33XX	-	-	-	-	-	-	-	-
LOCAL SOURCES									
Interest	3430	0	2	5	48%	-	-	-	-
Local capital improvement tax	3413	-	-	-	-	-	-	-	-
Other local revenue-School	34X1	48,999	252,306	459,988	55%	-	-	-	-
Other local revenue-District	34X2	29,347	134,916	278,817	48%	-	-	-	-
Total Revenues		400,098	2,148,499	4,193,664	51%	5,610	14,537	15,522	94%
Expenditures									
Current Expenditures									
Instruction	5000	238,520	1,267,841	2,486,690	51%	5,610	14,537	15,522	94%
Instructional support services	6000	-	-	-	-	-	-	-	-
Board	7100	968	9,567	18,933	51%	-	-	-	-
Function	7200	28,164	167,164	344,299	0%	-	-	-	-
School administration	7300	39,946	259,868	545,191	48%	-	-	-	-
Facilities and acquisition	7400	(165)	(165)	2,275	-7%	-	-	-	-
Fiscal services	7500	5,920	28,453	61,338	46%	-	-	-	-
Food services	7600	263	1,508	4,993	30%	1,619	8,952	25,783	35%
Central services	7700	-	182	1,738	10%	-	-	-	-
Pupil transportation services	7800	-	-	-	-	-	-	-	-
Operation of plant	7900	47,503	224,070	515,739	43%	-	-	-	-
Maintenance of plant	8100	-	-	-	-	-	-	-	-
Administrative technology services	8200	530	6,233	-	-	-	-	-	-
Community services	9100	7,225	46,598	134,392	35%	-	-	-	-
Debt service	9200	-	-	-	-	-	-	-	-
Total Expenditures		368,875	2,011,318	4,115,588	49%	7,229	23,490	41,305	57%
Excess (Deficiency) of Revenues Over Expenditures		31,223	137,181	78,076	176%	(1,619)	(8,952)	(25,783)	35%
Other Financing Sources (Uses)									
Transfers in	3600	-	-	-	-	1,619	8,952	25,783	35%
Proceeds from loan	3400	-	-	-	-	-	-	-	-
Transfers out	9700	(1,619)	(8,952)	(25,783)	6%	-	-	-	-
Total Other Financing Sources (Uses)		(1,619)	(8,952)	(25,783)	35%	1,619	8,952	25,783	35%
Net Change in Fund Balances		29,603	128,228	52,293	245%	-	-	-	-
Fund balances, beginning		747,080	648,455	648,455	100%	-	-	-	-
Adjustments to beginning fund balance		-	-	-	-	-	-	-	-
Fund Balances, Beginning as Restated		747,080	648,455	648,455	100%	-	-	-	-
Fund Balances, Ending		776,683	776,683	700,748	111%	-	-	-	%

Athenian Academy of Technology and the Arts 4321
Pasco County, Florida

FTE Projected
FTE Actual

$$\begin{array}{r} 428 \\ \hline 428 \end{array}$$

Account Number	Debt Service			% of YTD Actual to Annual Budget	Capital Outlay			% of YTD Actual to Annual
	Month/ Quarter Actual	YTD Actual	Annual Budget		Month/ Quarter Actual	YTD Actual	Annual Budget	
Revenues								
FEDERAL SOURCES								
Federal direct	3100	-	-	-	-	-	-	-
Federal through state and local	3200	-	-	-	-	-	-	-
STATE SOURCES								
FEEP	3310	-	-	-	-	-	-	-
Capital outlay	3397	-	-	-	24,882	131,933	301,386	44%
Class size reduction	3355	-	-	-	-	-	-	-
School recognition	3361	-	-	-	-	-	-	-
Other state revenue	33XX	-	-	-	-	-	-	-
LOCAL SOURCES								
Interest	3430	-	-	-	-	-	-	-
Local capital improvement tax	3413	-	-	-	-	-	-	-
Other local revenue-School	34X1	-	-	-	-	-	-	-
Other local revenue-District	34X2	-	-	-	-	-	-	-
Total Revenues		-	-	-	24,882	131,933	301,386	44%
Expenditures								
Current Expenditures								
Instruction	5000	-	-	-	-	-	-	-
Instructional support services	6000	-	-	-	-	-	-	-
Board	7100	-	-	-	-	-	-	-
Function	7200	-	-	-	-	-	-	-
School administration	7300	-	-	-	-	-	-	-
Facilities and acquisition	7400	-	-	-	6,574	13,574	65,000	21%
Fiscal services	7500	-	-	-	-	-	-	-
Food services	7600	-	-	-	-	-	-	-
Central services	7700	-	-	-	-	-	-	-
Pupil transportation services	7800	-	-	-	-	-	-	-
Operation of plant	7900	-	-	-	4,017	32,611	64,889	50%
Maintenance of plant	8100	-	-	-	-	-	-	-
Administrative technology services	8200	-	-	-	-	-	-	-
Community services	9100	-	-	-	-	-	-	-
Debt service	9200	-	-	-	14,291	85,748	171,496	50%
Total Expenditures		-	-	-	24,882	131,933	301,386	44%
Excess (Deficiency) of Revenues Over Expenditures		-	-	-	-	-	0	0%
Other Financing Sources (Uses)								
Transfers in	3600	-	-	-	-	-	-	-
Proceeds from loan	3400	-	-	-	-	-	-	-
Transfers out	9700	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)		-	-	-	-	-	-	-
Net Change in Fund Balances								
Fund balances, beginning		-	-	-	-	-	-	-
Adjustments to beginning fund balance		-	-	-	-	-	-	-
Fund Balances, Beginning as Restated		-	-	-	-	-	-	-
Fund Balances, Ending		-	-	-	%	-	-	%

AAOTA_GASB Financials_Dec 2025

Stmt of Rev Exp and Fund Bal

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