
ATHENIAN ACADEMY OF TECHNOLOGY AND THE ARTS

Board Meeting Minutes January 22, 2026

Finance meeting 6:15 pm Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration	Board Position Expiration
Jim Mathieu	No	Compliant	10.01.2027	1.31.2026
Michelle Zervas	Yes	Compliant	4.7.2026	1.31.2028
Michael Trimis	Yes	Compliant	10.12.2028	1.31.2027

1. Quorum confirmed at 6:40 pm

2. Agenda adopted without amendment

3. OPEN TO THE PUBLIC

There were no public speakers.

Nick Wade, board member candidate was present at the meeting

4. PRINCIPAL'S REPORT (Evan)

1. Evan shared that the school is on pace.
2. Evan shared attendance data with the Board. 54 students have 11 or more absences, up from 30 students last year.
3. Evan shared PM 2 data with the Board.
4. Evan presented a list of teachers who are teaching out-of-field. This was approved by the Board.

Name	Area Out-of-Field	Certification
Elizabeth Bennet	ESOL Endorsement K-12	Primary Education
Elena Lenhart	ESOL Endorsement K-12	Primary Education
Emiko Takahara	ESOL Endorsement K-12	Exceptional Student Education
Emiko Takahara	Reading Endorsement	Exceptional Student Education

5. CONSENT AGENDA

- The Board Minutes for December 11, 2025, were unanimously adopted on the consent agenda.

6. MANAGEMENT REPORT (Dan)

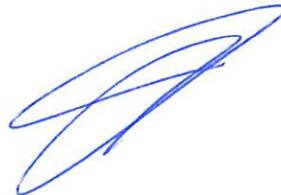
- Monthly financial reports and budget comparison, November and December 2025
Dan reviewed the financial dashboard which demonstrated that the November and December financial reports demonstrated that AAOTA was operating with a surplus of \$128,228 December 31, YTD. It also had a fund balance of \$776,683 or 17 %.
- Budget review and amendment
Dan recommended no budget amendment at this time. The school was currently operating with a positive variance of \$75,935 compared to the annual budget. No single line items were over budget. A revision will be considered in February after the FTE count.

7. OLD BUSINESS

- Facility improvements update
The only open item on the expansion was the landscaping. The requirements for the landscaping were being addressed, but a revision had not yet been approved by Pasco County. It is expected that this will be resolved by the February board meeting.

8. NEW BUSINESS

- The Board Annual Self-Review was rescheduled for the February meeting.
- Annual board meeting including confirmation of member terms and election of officers
Michael proposed the slate of officers: Jim Mathieu, President; Michelle Zervas, Secretary and Treasurer. Michelle seconded and the motion carried unanimously.
- Principal and Assistant Principal Compensation
Dan presented a comparison that demonstrated that the principal and assistant principal salaries had fallen behind the school district's administrative compensation at the mid-range for similar responsibilities. He recommended that their compensation be raised to meet the middle level for the entire fiscal year. Michelle proposed that their compensation be raised. Michael seconded the motion and it was passed unanimously.
- Michelle proposed a motion that Nick Wade be approved as a member of the board for AAOTA. Michael seconded and the motion passed unanimously.



Athenian Academy of Technology and the Arts 4321
Pasco County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
January 2026

	Accounts	General Fund	Special Revenue	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS						
Cash and cash equivalents	1110	1,062,199				1,062,199
Investments	1160	-				-
Grant receivables	1130	29,671	6,300		25,012	60,983
Other current assets	12XX	55,424				55,424
Deposits	1210	-				-
Due from other funds	1140	31,312			-	31,312
Other long-term assets	1400	6,010				6,010
Total Assets		<u>1,184,616</u>	<u>6,300</u>	<u>-</u>	<u>25,012</u>	<u>1,215,928</u>
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	70,987				70,987
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	208,375				208,375
Deferred revenue	2410	-				-
Due to other funds	2160	-	6,300		25,012	31,312
Notes/bonds payable	2180, 2250, 2310, 2320	-				-
Lease payable	2315	-				-
Other liabilities	21XX, 22XX, 23XX	119,585				119,585
Total Liabilities		<u>398,947</u>	<u>6,300</u>	<u>-</u>	<u>25,012</u>	<u>430,259</u>
Fund Balance						
Nonspendable	2710	61,434				61,434
Restricted	2720	-				-
Committed	2730	-				-
Assigned	2740	-				-
Unassigned	2750	724,235				724,235
Total Fund Balance		<u>785,669</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>785,669</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>1,184,616</u>	<u>6,300</u>	<u>-</u>	<u>25,012</u>	<u>1,215,928</u>

Athenian Academy of Technology and the Arts 4321
Pasco County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month or Quarter Ended and For the Year Ending January 2026

FTE Projected
FTE Actual

428
428

100% Percent of Projected

	Account Number	General Fund				Special Revenue				Debt Service			
		Month/ Quarter	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/ Quarter	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/ Quarter	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
Revenues													
FEDERAL SOURCES													
Federal direct	3100	-	-	-	%	-	-	-	%	-	-	-	%
Federal through state and local	3200	-	-	-		-	14,537	15,522	94%	-	-	-	
STATE SOURCES													
FEFP	3310	252,311	1,766,174	3,027,727	58%	-	-	-		-	-	-	
Capital outlay	3397	-	-	-		-	-	-		-	-	-	
Class size reduction	3355	35,594	249,157	427,127	58%	-	-	-		-	-	-	
School recognition	3361	-	33,847	-		-	-	-		-	-	-	
Other state revenue	33XX	-	-	-		-	-	-		-	-	-	
LOCAL SOURCES													
Interest	3430	0	3	5	56%	-	-	-		-	-	-	
Local capital improvement tax	3413	-	-	-		-	-	-		-	-	-	
Other local revenue-School	34X1	46,832	299,138	459,988	65%	-	-	-		-	-	-	
Other local revenue-District	34X2	23,356	158,272	278,817	57%	-	-	-		-	-	-	
Total Revenues		358,092	2,506,591	4,193,664	60%	-	14,537	15,522	94%	-	-	-	
Expenditures													
Current Expenditures													
Instruction	5000	222,629	1,490,469	2,486,690	60%	-	14,537	15,522	94%	-	-	-	
Instructional support services	6000	-	-	-		-	-	-		-	-	-	
Board	7100	1,065	10,632	18,933	56%	-	-	-		-	-	-	
Function	7200	28,164	195,328	344,299	0%	-	-	-		-	-	-	
School administration	7300	44,327	304,195	545,191	56%	-	-	-		-	-	-	
Facilities and acquisition	7400	-	(165)	2,275	-7%	-	-	-		-	-	-	
Fiscal services	7500	4,646	33,099	61,338	54%	-	-	-		-	-	-	
Food services	7600	730	2,238	4,993	45%	1,590	10,543	25,783	41%	-	-	-	
Central services	7700	-	182	1,738	10%	-	-	-		-	-	-	
Pupil transportation services	7800	-	-	-		-	-	-		-	-	-	
Operation of plant	7900	35,968	260,037	515,739	50%	-	-	-		-	-	-	
Maintenance of plant	8100	-	-	-		-	-	-		-	-	-	
Administrative technology services	8200	1,721	7,954	-		-	-	-		-	-	-	
Community services	9100	8,267	54,865	134,392	41%	-	-	-		-	-	-	
Debt service	9200	-	-	-		-	-	-		-	-	-	
Total Expenditures		347,516	2,358,834	4,115,588	57%	1,590	25,080	41,305	61%	-	-	-	
Excess (Deficiency) of Revenues Over Expenditures		10,576	147,757	78,076	189%	(1,590)	(10,543)	(25,783)	41%	-	-	-	
Other Financing Sources (Uses)													
Transfers in	3600	-	-	0	0%	1,590	10,543	25,783	41%	-	-	-	
Proceeds from loan	3400	-	-	-		-	-	-		-	-	-	
Transfers out	9700	(1,590)	(10,543)	(25,783)	6%	-	-	-		-	-	-	
Total Other Financing Sources (Uses)		(1,590)	(10,543)	(25,783)	41%	1,590	10,543	25,783	41%	-	-	-	
Net Change in Fund Balances													
Fund balances, beginning		776,683	648,455	648,455	100%	-	-	-		-	-	-	
Adjustments to beginning fund balance		-	-	-		-	-	-		-	-	-	
Fund Balances, Beginning as Restated		776,683	648,455	648,455	100%	-	-	-		-	-	-	
Fund Balances, Ending		785,669	785,669	700,748	112%	-	-	-	%	-	-	-	%

Athenian Academy of Technology and the Arts 4321
Pasco County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month or Quarter Ended and For the Year Ending January 2026

FTE Projected 428
FTE Actual 428

Account Number	Capital Outlay				Total Governmental Funds			
	Month/ Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/ Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
Revenues								
FEDERAL SOURCES								
Federal direct	3100	-	-	%	-	-	-	%
Federal through state and local	3200	-	-		-	14,537	15,522	94%
STATE SOURCES								
FEPP	3310	-	-		252,311	1,766,174	3,027,727	58%
Capital outlay	3397	18,308	150,241	50%	18,308	150,241	301,386	50%
Class size reduction	3355	-	-		35,594	249,157	427,127	58%
School recognition	3361	-	-		-	33,847	-	
Other state revenue	33XX	-	-		-	-	-	
LOCAL SOURCES								
Interest	3430	-	-		0	3	5	56%
Local capital improvement tax	3413	-	-		-	-	-	
Other local revenue-School	34X1	-	-		46,832	299,138	459,988	65%
Other local revenue-District	34X2	-	-		23,356	158,272	278,817	57%
Total Revenues		18,308	150,241	50%	376,401	2,671,370	4,510,571	59%
Expenditures								
Current Expenditures								
Instruction	5000	-	-		222,629	1,505,007	2,502,212	60%
Instructional support services	6000	-	-		-	-	-	
Board	7100	-	-		1,065	10,632	18,933	56%
Function	7200	-	-		28,164	195,328	344,299	57%
School administration	7300	-	-		44,327	304,195	545,191	56%
Facilities and acquisition	7400	-	13,574	21%	-	13,408	67,275	20%
Fiscal services	7500	-	-		4,646	33,099	61,338	54%
Food services	7600	-	-		2,321	12,781	30,776	42%
Central services	7700	-	-		-	182	1,738	10%
Pupil transportation services	7800	-	-		-	-	-	
Operation of plant	7900	4,017	36,629	56%	39,985	296,666	580,628	51%
Maintenance of plant	8100	-	-		-	-	-	
Administrative technology services	8200	-	-		1,721	7,954	-	
Community services	9100	-	-		8,267	54,865	134,392	41%
Debt service	9200	-	-		14,291	100,039	171,496	58%
Total Expenditures		14,291	100,039	58%	367,415	2,534,155	4,458,278	57%
Excess (Deficiency) of Revenues Over Expenditures		-	-	0%	8,986	137,214	52,293	262%
Other Financing Sources (Uses)								
Transfers in	3600	-	-		1,590	10,543	25,783	41%
Proceeds from loan	3400	-	-		-	-	-	%
Transfers out	9700	-	(0)	0%	(1,590)	(10,543)	(25,783)	41%
Total Other Financing Sources (Uses)		-	(0)	0%	-	-	-	
Net Change in Fund Balances					8,986	137,214	52,293	262%
Fund balances, beginning		-	-		776,683	648,455	648,455	100%
Adjustments to beginning fund balance		-	-		-	-	-	
Fund Balances, Beginning as Restated		-	-		776,683	648,455	648,455	100%
Fund Balances, Ending		-	-	%	785,670	785,670	700,748	112%