
ATHENIAN ACADEMY OF TECHNOLOGY AND THE ARTS

Board Meeting Minutes February 26, 2026

Finance meeting 6:15 pm Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration	Board Position Expiration
Jim Mathieu	yes	Compliant	10.01.2027	1.31.2029
Michelle Zervas	yes	Compliant	4.7.2026	1.31.2028
Michael Trimis	yes	Compliant	10.12.2028	1.31.2027
Nick Wade	yes	Compliant	2.8.2029	1.31.2029

1. Quorum confirmation at 6:30pm

2. Agenda adopted unanimously as published

3. OPEN TO THE PUBLIC

4. PRINCIPAL'S REPORT (Evan)

1. Evan shared that the school is on pace.
2. Evan shared attendance data with the Board. 57 students have 13 or more absences, up from 42 students last year.
3. Evan shared the academic dashboard with the Board.
4. Evan shared that the FTE Survey 3 enrollment was 421.

5. CONSENT AGENDA

- Board Minutes January 22, 2026, were unanimously adopted,

6. MANAGEMENT REPORT (Dan)

- Monthly financial reports and actual-to-budget comparison, January 2026
Dan presented the financial statements. The school's year-to-date surplus was \$137,214 compared to an annual budget of \$52,293. The positive variance to budget is due to delayed completion of the new facility project and the positive result of a successful fundraising year and good cost control throughout the year. The school's fund balance of \$785,669, which is 17.42% of the annualized revenues. The enrollment of 421 for the February count was consistent with the budget.

- Budget review and amendment
Dan advised that a budget amendment in February was not necessary. It will be revisited in March.

7. OLD BUSINESS

- Facility improvements update:
 - status of current improvements
The outside landscaping will be completed by the next board meeting, according to the contractor. A further update in March will be provided along with a reconciliation of the costs related to the project.
 - VPK facility expansion review
Dan and Evan described the VPK plans and that Dan had authorized a site plan draft presentation costing \$3,000. There will be a further update in the March meeting.
 - Update on invitation to present AAOTA to the Pasco County School District Board, April 14, 2026.
Dan and Evan confirmed that they had been contacted by representatives of the Pasco County School District who wish to engage in a planning and presentation discussion in early March. There will be a further update in the March meeting.

8. NEW BUSINESS

- Board Annual Self-Review
Using the draft document that had been prepared to guide the Board's self-evaluation, the evaluation took place in the February Board Meeting. The results will be presented in the March board meeting.
- Confirmation of the Annual Report completion
Dan confirmed that the required annual report was completed.
- Micheal Trimis recommendation for changes to several board documents and processes.
Introduction in this board meeting. Schedule for discussion in the March 2026 board meeting.



Athenian Academy of Technology and the Arts - MSID: 4321
Pasco County
Balance Sheet (Unaudited)
February 2026

		General Fund	Special Revenue	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS						
Cash and cash equivalents	1110	1,136,114	-	-	-	1,136,114
Investments	1160	-	-	-	-	-
Grant receivables	1130	22,179	5,192	-	25,005	52,376
Other current assets	12XX	75,357	-	-	-	75,357
Deposits	1210	-	-	-	-	-
Due from other funds	1140	30,197	-	-	-	30,197
Other long-term assets	1400	5,783	-	-	-	5,783
Total Assets		1,269,630	5,192	-	25,005	1,299,828
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	82,051	-	-	-	82,051
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	226,921	-	-	-	226,921
Deferred revenue	2410	170,584	-	-	-	170,584
Due to other funds	2160	-	5,192	-	25,005	30,197
Notes/bonds payable	2180, 2250, 2310, 2320	-	-	-	-	-
Lease payable	2315	-	-	-	-	-
Other liabilities	21XX, 22XX, 23XX	-	-	-	-	-
Total Liabilities		479,556	5,192	-	25,005	509,754
Fund Balance						
Nonspendable	2710	81,140	-	-	-	81,140
Restricted	2720	-	-	-	-	-
Committed	2730	-	-	-	-	-
Assigned	2740	-	-	-	-	-
Unassigned	2750	708,934	-	-	-	708,934
Total Fund Balance		790,074	-	-	-	790,074
TOTAL LIABILITIES AND FUND BALANCE		1,269,630	5,192	-	25,005	1,299,828

Athenian Academy of Technology and the Arts - MSID: 4321
Pasco County
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month or Quarter Ended and For the Year Ending February 2026

FTE Projected 428
FTE Actual 428

	Account #	General Fund				Special Revenue				Debt Service			
		Month/Quarter Actual	YTD Actual	Annual Budget	% YTD to Budget	Month/Quarter Actual	YTD Actual	Annual Budget	% YTD to Budget	Month/Quarter Actual	YTD Actual	Annual Budget	% YTD to Budget
Revenues													
FEDERAL SOURCES													
Federal direct	3100	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Federal through state and local	3200	-	-	-	0.0%	(1,108)	13,429	15,522	86.5%	-	-	-	0.0%
STATE SOURCES													
FEFP	3310	242,997	2,009,171	3,027,727	66.4%	-	-	-	0.0%	-	-	-	0.0%
Capital outlay	3397	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Class size reduction	3355	35,594	284,751	427,127	66.7%	-	-	-	0.0%	-	-	-	0.0%
School recognition	3361	-	33,847	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Other state revenue	33XX	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
LOCAL SOURCES													
Interest	3430	0	3	5	64.4%	-	-	-	0.0%	-	-	-	0.0%
Local capital improvement tax	3413	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Other local revenue-School	34X1	64,999	364,137	459,987	79.2%	-	-	-	0.0%	-	-	-	0.0%
Other local revenue-District	34X2	11,411	169,683	278,817	60.9%	-	-	-	0.0%	-	-	-	0.0%
Proceeds from Issuing Long-term Debt	3700	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Total Revenues		355,001	2,861,592	4,193,663	68.2%	(1,108)	13,429	15,522	86.5%	-	-	-	0.0%
Expenditures													
Instruction	5000	214,257	1,704,772	2,486,685	68.6%	(1,062)	13,429	15,522	86.5%	-	-	-	0.0%
Instructional support services	6000	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Board	7100	1,520	12,152	18,934	64.2%	-	-	-	0.0%	-	-	-	0.0%
General administration	7200	28,164	223,492	344,299	64.9%	-	-	-	0.0%	-	-	-	0.0%
School administration	7300	52,022	356,217	545,190	65.3%	-	-	-	0.0%	-	-	-	0.0%
Facilities acquisition/construction	7400	-	(165)	2,275	-7.3%	-	-	-	0.0%	-	-	-	0.0%
Fiscal services	7500	4,286	37,385	61,338	60.9%	-	-	-	0.0%	-	-	-	0.0%
Food services	7600	1,721	14,502	30,775	47.1%	-	-	-	0.0%	-	-	-	0.0%
Central services	7700	160	342	1,737	19.7%	-	-	-	0.0%	-	-	-	0.0%
Pupil transportation services	7800	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Operation of plant	7900	38,752	298,789	515,748	57.9%	-	-	-	0.0%	-	-	-	0.0%
Maintenance of plant	8100	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Administrative technology services	8200	1,221	9,174	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Community services	9100	8,448	63,312	134,390	47.1%	-	-	-	0.0%	-	-	-	0.0%
Debt service	9200	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Total Expenditures		350,550	2,719,973	4,141,371	65.7%	(1,062)	13,429	15,522	86.5%	-	-	-	0.0%
Excess (Deficiency) of Revenue Over Expenditures		4,451	141,619	52,292	270.8%	(46)	-	-	0.0%	-	-	-	0.0%
Other Financing Sources (Uses)													
Transfers in	3600	-	-	1		46	-	-		-	-	-	
Proceeds from loan	3400	-	-	-		-	-	-		-	-	-	
Transfers out	9700	(46)	-	-		-	-	-		-	-	-	
Total Other Financing Sources (Uses)		(46)	-	1		46	-	-		-	-	-	
Net Change in Fund Balance		4,405	141,619	52,293		-	-	-		-	-	-	
Beginning Fund Balance		785,669	648,455	648,455		-	-	-		-	-	-	
Ending Fund Balance		790,074	790,074	700,748		-	-	-		-	-	-	

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Revenues									
FEDERAL SOURCES									
Federal direct	3100	-	-	-	0.0%	-	-	-	0.0%
Federal through state and local	3200	-	-	-	0.0%	(1,108)	13,429	15,522	86.5%
STATE SOURCES									
FEFP	3310	-	-	-	0.0%	242,997	2,009,171	3,027,727	66.4%
Capital outlay	3397	39,008	189,250	271,720	69.6%	39,008	189,250	271,720	69.6%
Class size reduction	3355	-	-	-	0.0%	35,594	284,751	427,127	66.7%
School recognition	3361	-	-	-	0.0%	-	33,847	-	0.0%
Other state revenue	33XX	-	-	-	0.0%	-	-	-	0.0%
LOCAL SOURCES									
Interest	3430	-	-	-	0.0%	0	3	5	64.4%
Local capital improvement tax	3413	-	-	-	0.0%	-	-	-	0.0%
Other local revenue-School	34X1	-	-	-	0.0%	64,999	364,137	459,987	79.2%
Other local revenue-District	34X2	-	-	29,666	0.0%	11,411	169,683	308,483	55.0%
Proceeds from Issuing Long-term Debt	3700	-	-	-	0.0%	-	-	-	0.0%
Total Revenues		39,008	189,250	301,386	62.8%	392,902	3,064,271	4,510,571	67.9%
Expenditures									
Instruction	5000	-	-	-	0.0%	213,195	1,718,202	2,502,207	68.7%
Instructional support services	6000	-	-	-	0.0%	-	-	-	0.0%
Board	7100	-	-	-	0.0%	1,520	12,152	18,934	64.2%
General administration	7200	-	-	-	0.0%	28,164	223,492	344,299	64.9%
School administration	7300	-	-	-	0.0%	52,022	356,217	545,190	65.3%
Facilities acquisition/construction	7400	20,700	34,274	65,000	52.7%	20,700	34,108	67,275	50.7%
Fiscal services	7500	-	-	-	0.0%	4,286	37,385	61,338	60.9%
Food services	7600	-	-	-	0.0%	1,721	14,502	30,775	47.1%
Central services	7700	-	-	-	0.0%	160	342	1,737	19.7%
Pupil transportation services	7800	-	-	-	0.0%	-	-	-	0.0%
Operation of plant	7900	4,017	40,646	64,889	62.6%	42,769	339,435	580,637	58.5%
Maintenance of plant	8100	-	-	-	0.0%	-	-	-	0.0%
Administrative technology services	8200	-	-	-	0.0%	1,221	9,174	-	0.0%
Community services	9100	-	-	-	0.0%	8,448	63,312	134,390	47.1%
Debt service	9200	14,291	114,331	171,496	66.7%	14,291	114,331	171,496	66.7%
Total Expenditures		39,008	189,250	301,385	62.8%	388,497	2,922,652	4,458,278	65.6%
Excess (Deficiency) of Revenue Over Expenditures		-	-	1	0.0%	4,405	141,619	52,293	270.8%
Other Financing Sources (Uses)									
Transfers in	3600	-	-	-		46	-	1	
Proceeds from loan	3400	-	-	-		-	-	-	
Transfers out	9700	-	-	(1)		(46)	-	(1)	
Total Other Financing Sources (Uses)		-	-	(1)		-	-	-	
Net Change in Fund Balance		-	-	-		4,405	141,619	52,293	
Beginning Fund Balance		-	-	-		785,669	648,455	648,455	
Ending Fund Balance		-	-	-		790,074	790,074	700,748	