
ATHENIAN ACADEMY OF TECHNOLOGY AND THE ARTS

Board Meeting Minutes March 19, 2026

Finance meeting 6:15 pm Regular Board Meeting 6:30 pm

| Board Member | Attendance | Governance Training | Training Expiration | Board Position Expiration |
|------------------------|-------------------|----------------------------|----------------------------|----------------------------------|
| Jim Mathieu | Yes | Compliant | 10.01.2027 | 1.31.2029 |
| Michelle Zervas | Yes | Compliant | 4.7.2026 | 1.31.2028 |
| Michael Trimis | Yes | Compliant | 10.12.2028 | 1.31.2027 |
| Nick Wade | Yes | Compliant | 2.8.2029 | 1.31.2029 |

1. Quorum confirmation

2. Agenda adoption

3. OPEN TO THE PUBLIC

4. PRINCIPAL'S REPORT (Evan)

1. Evan shared that the school is on pace.
2. Evan shared attendance data with the Board. 50 students have 15 or more absences, up from 36 students last year.
3. Evan shared the academic dashboard with the Board.
4. Evan shared a draft of the family survey and the Board approved it.
5. Danielle and Evan shared details about the spring performance of Disney's Moana. The Board was invited to attend the performance.

5. CONSENT AGENDA

Board Minutes February 26, 2026

The board unanimously adopted February 26th, 2026, minutes on the consent agenda.

6. MANAGEMENT REPORT (Dan)

- Monthly financial reports and budget comparison, February 2026
Dan reported that year to date the school's surplus over revenues over expenditures was \$141,619. Its fund balance was 790,074 or 17.5% of annualized revenue. There were no negative

variances to the budget. The school had \$1,136,114 in cash or 93 days of cash on hand. In total, the school is in excellent shape to meet its current and long-term objectives.

- Mike recommended adoption, Michelle seconded. Consent to approve was unanimous.
- Budget review and amendment
Dan presented a revised draft budget 3 reflecting an increase in the total projected surplus for the year, based upon the October and February FTE counts and ongoing expenditure rates. That resulted in the increase in the planned surplus. The budgeted surplus increases from \$52,293 to \$138,753.
 - Nick recommended adoption, Michelle seconded. Consent to approve was unanimous.

7. OLD BUSINESS

- Facility improvements update:
 - status of current improvements
all work complete, final inspection being ordered
 - VPK facility expansion review
A site plan is being completed and should be presented in the April board meeting.
- Update on invitation to present AAOTA to the Pasco County School District Board, April 14, 2026.
 - Pasco School District Power Point shown to board.
- Board Annual Self-Review document.
 - Michelle, motion to approve. Nick seconded and the self-review was passed unanimously.

8. NEW BUSINESS

- Micheal Trimis recommendation for changes to several board documents and processes.
Introduction in this board meeting. Schedule for discussion in the May 2026 board meeting.



Athenian Academy of Technology and the Arts - MSID: 4321
Pasco County
Balance Sheet (Unaudited)
March 2026

| | | General Fund | Special Revenue | Debt Service | Capital Outlay | Total Governmental Funds |
|---|------------------------|------------------|--------------------|-----------------|-------------------|--------------------------------|
| ASSETS | | | | | | |
| Cash and cash equivalents | 1110 | 1,179,042 | - | - | - | 1,179,042 |
| Investments | 1160 | - | - | - | - | - |
| Grant receivables | 1130 | 8,591 | 5,192 | - | - | 13,783 |
| Other current assets | 12XX | 69,619 | - | - | - | 69,619 |
| Deposits | 1210 | - | - | - | - | - |
| Due from other funds | 1140 | 5,192 | - | - | - | 5,192 |
| Other long-term assets | 1400 | 8,341 | - | - | - | 8,341 |
| Total Assets | | 1,270,785 | 5,192 | - | - | 1,275,977 |
| LIABILITIES AND FUND BALANCE | | | | | | |
| Liabilities | | | | | | |
| Accounts payable | 2120 | 95,629 | - | - | - | 95,629 |
| Salaries, benefits, and payroll taxes payable | 2110, 2170, 2330 | 239,197 | - | - | - | 239,197 |
| Deferred revenue | 2410 | 113,192 | - | - | - | 113,192 |
| Due to other funds | 2160 | - | 5,192 | - | - | 5,192 |
| Notes/bonds payable | 2180, 2250, 2310, 2320 | - | - | - | - | - |
| Lease payable | 2315 | - | - | - | - | - |
| Other liabilities | 21XX, 22XX, 23XX | - | - | - | - | - |
| Total Liabilities | | 448,018 | 5,192 | - | - | 453,210 |
| Fund Balance | | | | | | |
| Nonspendable | 2710 | 77,960 | - | - | - | 77,960 |
| Restricted | 2720 | - | - | - | - | - |
| Committed | 2730 | - | - | - | - | - |
| Assigned | 2740 | - | - | - | - | - |
| Unassigned | 2750 | 744,806 | - | - | - | 744,806 |
| Total Fund Balance | | 822,766 | - | - | - | 822,766 |
| TOTAL LIABILITIES AND FUND BALANCE | | 1,270,785 | 5,192 | - | - | 1,275,977 |

Athenian Academy of Technology and the Arts - MSID: 4321
Pasco County
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month or Quarter Ended and For the Year Ending March 2026

FTE Projected 425
FTE Actual 425

| | General Fund | | | | Special Revenue | | | | Debt Service | | | | |
|---|--------------|----------------------|------------------|------------------|-----------------|----------------------|---------------|---------------|-----------------|----------------------|------------|---------------|-----------------|
| | Account # | Month/Quarter Actual | YTD Actual | Annual Budget | % YTD to Budget | Month/Quarter Actual | YTD Actual | Annual Budget | % YTD to Budget | Month/Quarter Actual | YTD Actual | Annual Budget | % YTD to Budget |
| Revenues | | | | | | | | | | | | | |
| FEDERAL SOURCES | | | | | | | | | | | | | |
| Federal direct | 3100 | - | - | - | 0.0% | - | - | - | 0.0% | - | - | - | 0.0% |
| Federal through state and local | 3200 | - | - | - | 0.0% | - | 13,429 | 15,522 | 86.5% | - | - | - | 0.0% |
| STATE SOURCES | | | | | | | | | | | | | |
| FEFP | 3310 | 246,502 | 2,255,672 | 2,995,177 | 75.3% | - | - | - | 0.0% | - | - | - | 0.0% |
| Capital outlay | 3397 | - | - | - | 0.0% | - | - | - | 0.0% | - | - | - | 0.0% |
| Class size reduction | 3355 | 34,646 | 319,398 | 423,337 | 75.4% | - | - | - | 0.0% | - | - | - | 0.0% |
| School recognition | 3361 | - | 33,847 | 33,847 | 100.0% | - | - | - | 0.0% | - | - | - | 0.0% |
| Other state revenue | 33XX | - | - | - | 0.0% | - | - | - | 0.0% | - | - | - | 0.0% |
| LOCAL SOURCES | | | | | | | | | | | | | |
| Interest | 3430 | 0 | 4 | 6 | 56.7% | - | - | - | 0.0% | - | - | - | 0.0% |
| Local capital improvement tax | 3413 | - | - | - | 0.0% | - | - | - | 0.0% | - | - | - | 0.0% |
| Other local revenue-School | 34X1 | 58,762 | 422,899 | 472,860 | 89.4% | - | - | - | 0.0% | - | - | - | 0.0% |
| Other local revenue-District | 34X2 | 11,809 | 181,492 | 278,817 | 65.1% | - | - | - | 0.0% | - | - | - | 0.0% |
| Proceeds from Issuing Long-term Debt | 3700 | - | - | - | 0.0% | - | - | - | 0.0% | - | - | - | 0.0% |
| Total Revenues | | 351,719 | 3,213,312 | 4,204,045 | 76.4% | - | 13,429 | 15,522 | 86.5% | - | - | - | 0.0% |
| Expenditures | | | | | | | | | | | | | |
| Instruction | 5000 | 197,093 | 1,901,865 | 2,484,306 | 76.6% | - | 13,429 | 15,522 | 86.5% | - | - | - | 0.0% |
| Instructional support services | 6000 | - | - | - | 0.0% | - | - | - | 0.0% | - | - | - | 0.0% |
| Board | 7100 | 1,520 | 13,672 | 18,228 | 75.0% | - | - | - | 0.0% | - | - | - | 0.0% |
| General administration | 7200 | 28,164 | 251,656 | 341,946 | 73.6% | - | - | - | 0.0% | - | - | - | 0.0% |
| School administration | 7300 | 42,696 | 398,913 | 527,940 | 75.6% | - | - | - | 0.0% | - | - | - | 0.0% |
| Facilities acquisition/construction | 7400 | - | (165) | - | 0.0% | - | - | - | 0.0% | - | - | - | 0.0% |
| Fiscal services | 7500 | 4,336 | 41,721 | 52,589 | 79.3% | - | - | - | 0.0% | - | - | - | 0.0% |
| Food services | 7600 | 1,888 | 16,390 | 31,639 | 51.8% | - | - | - | 0.0% | - | - | - | 0.0% |
| Central services | 7700 | 848 | 1,190 | 2,513 | 47.3% | - | - | - | 0.0% | - | - | - | 0.0% |
| Pupil transportation services | 7800 | - | - | - | 0.0% | - | - | - | 0.0% | - | - | - | 0.0% |
| Operation of plant | 7900 | 32,878 | 331,667 | 472,038 | 70.3% | - | - | - | 0.0% | - | - | - | 0.0% |
| Maintenance of plant | 8100 | - | - | - | 0.0% | - | - | - | 0.0% | - | - | - | 0.0% |
| Administrative technology services | 8200 | 1,221 | 10,395 | 13,174 | 78.9% | - | - | - | 0.0% | - | - | - | 0.0% |
| Community services | 9100 | 8,383 | 71,696 | 120,918 | 59.3% | - | - | - | 0.0% | - | - | - | 0.0% |
| Debt service | 9200 | - | - | - | 0.0% | - | - | - | 0.0% | - | - | - | 0.0% |
| Total Expenditures | | 319,027 | 3,039,000 | 4,065,292 | 74.8% | - | 13,429 | 15,522 | 86.5% | - | - | - | 0.0% |
| Excess (Deficiency) of Revenue Over Expenditures | | 32,692 | 174,311 | 138,753 | 125.6% | - | - | - | 0.0% | - | - | - | 0.0% |
| Other Financing Sources (Uses) | | | | | | | | | | | | | |
| Transfers in | 3600 | - | - | - | - | - | - | - | - | - | - | - | - |
| Proceeds from loan | 3400 | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfers out | 9700 | - | - | (0) | - | - | - | - | - | - | - | - | - |
| Total Other Financing Sources (Uses) | | - | - | (0) | | - | - | - | | - | - | - | |
| Net Change in Fund Balance | | 32,692 | 174,311 | 138,753 | | - | - | - | | - | - | - | |
| Beginning Fund Balance | | 790,074 | 648,455 | 648,455 | | - | - | - | | - | - | - | |
| Ending Fund Balance | | 822,766 | 822,766 | 787,208 | | - | - | - | | - | - | - | |

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Pasco County
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month or Quarter Ended and For the Year Ending March 2026

FTE Projected 425
 FTE Actual 425

| Account # | Capital Outlay | | | | Total Governmental Funds | | | |
|---|----------------------|----------------|----------------|-----------------|--------------------------|------------------|------------------|-----------------|
| | Month/Quarter Actual | YTD Actual | Annual Budget | % YTD to Budget | Month/Quarter Actual | YTD Actual | Annual Budget | % YTD to Budget |
| Revenues | | | | | | | | |
| FEDERAL SOURCES | | | | | | | | |
| 3100 | - | - | - | 0.0% | - | - | - | 0.0% |
| 3200 | - | - | - | 0.0% | - | 13,429 | 15,522 | 86.5% |
| STATE SOURCES | | | | | | | | |
| 3310 | - | - | - | 0.0% | 246,502 | 2,255,672 | 2,995,177 | 75.3% |
| 3397 | 70,588 | 259,838 | 260,884 | 99.6% | 70,588 | 259,838 | 260,884 | 99.6% |
| 3355 | - | - | - | 0.0% | 34,646 | 319,398 | 423,337 | 75.4% |
| 3361 | - | - | - | 0.0% | - | 33,847 | 33,847 | 100.0% |
| 33XX | - | - | - | 0.0% | - | - | - | 0.0% |
| LOCAL SOURCES | | | | | | | | |
| 3430 | - | - | - | 0.0% | 0 | 4 | 6 | 56.7% |
| 3413 | - | - | - | 0.0% | - | - | - | 0.0% |
| 34X1 | - | - | - | 0.0% | 58,762 | 422,899 | 472,860 | 89.4% |
| 34X2 | - | - | 49,154 | 0.0% | 11,809 | 181,492 | 327,971 | 55.3% |
| 3700 | - | - | - | 0.0% | - | - | - | 0.0% |
| Total Revenues | 70,588 | 259,838 | 310,038 | 83.8% | 422,308 | 3,486,579 | 4,529,605 | 77.0% |
| Expenditures | | | | | | | | |
| 5000 | - | - | - | 0.0% | 197,093 | 1,915,295 | 2,499,828 | 76.6% |
| 6000 | - | - | - | 0.0% | - | - | - | 0.0% |
| 7100 | - | - | - | 0.0% | 1,520 | 13,672 | 18,228 | 75.0% |
| 7200 | - | - | - | 0.0% | 28,164 | 251,656 | 341,946 | 73.6% |
| 7300 | - | - | - | 0.0% | 42,696 | 398,913 | 527,940 | 75.6% |
| 7400 | 52,280 | 86,554 | 90,274 | 95.9% | 52,280 | 86,388 | 90,274 | 95.7% |
| 7500 | - | - | - | 0.0% | 4,336 | 41,721 | 52,589 | 79.3% |
| 7600 | - | - | - | 0.0% | 1,888 | 16,390 | 31,639 | 51.8% |
| 7700 | - | - | - | 0.0% | 848 | 1,190 | 2,513 | 47.3% |
| 7800 | - | - | - | 0.0% | - | - | - | 0.0% |
| 7900 | 4,017 | 44,663 | 54,269 | 82.3% | 36,895 | 376,330 | 526,307 | 71.5% |
| 8100 | - | - | - | 0.0% | - | - | - | 0.0% |
| 8200 | - | - | - | 0.0% | 1,221 | 10,395 | 13,174 | 78.9% |
| 9100 | - | - | - | 0.0% | 8,383 | 71,696 | 120,918 | 59.3% |
| 9200 | 14,291 | 128,622 | 165,496 | 77.7% | 14,291 | 128,622 | 165,496 | 77.7% |
| Total Expenditures | 70,588 | 259,838 | 310,038 | 83.8% | 389,616 | 3,312,268 | 4,390,852 | 75.4% |
| Excess (Deficiency) of Revenue Over Expenditures | - | - | (0) | 0.0% | 32,692 | 174,311 | 138,753 | 125.6% |
| Other Financing Sources (Uses) | | | | | | | | |
| 3600 | - | - | 0 | - | - | - | 0 | - |
| 3400 | - | - | - | - | - | - | - | - |
| 9700 | - | - | - | - | - | - | (0) | - |
| Total Other Financing Sources (Uses) | - | - | 0 | - | - | - | - | - |
| Net Change in Fund Balance | - | - | - | - | 32,692 | 174,311 | 138,753 | - |
| Beginning Fund Balance | - | - | - | - | 790,074 | 648,455 | 648,455 | - |
| Ending Fund Balance | - | - | - | - | 822,766 | 822,766 | 787,208 | - |