

ATHENIAN ACADEMY OF TECHNOLOGY AND THE ARTS
Board Meeting Minutes April 23, 2026

Finance meeting 6:15 pm Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration	Board Position Expiration
Jim Mathieu	yes	Compliant	10.01.2027	1.31.2029
Michelle Zervas	yes	Compliant	3.31.2029	1.31.2028
Michael Trimis	yes	Compliant	10.12.2028	1.31.2027
Nick Wade	yes	Compliant	2.8.2029	1.31.2029

1. Quorum confirmation

Quorum confirmed at 6:30 pm when Jim Mathieu opened the meeting. All members were present.

2. Agenda adoption

The agenda was adopted unanimously as published.

3. OPEN TO THE PUBLIC

There were no public speakers.

4. PRINCIPAL'S REPORT (Evan)

- Evan shared that the school is on pace. All curriculum is completed for the year, and the team is preparing for state testing now.
- Evan shared attendance data with the Board: 54 students have 16 or more absences, up from 38 students last year.
- Evan shared a short clip from the spring performance of Disney's Moana.

5. CONSENT AGENDA

- Board Minutes March 19, 2026
 - The March 19, 2026 minutes were unanimously adopted on the consent agenda.

6. MANAGEMENT REPORT (Dan)

- Monthly financial reports and budget comparison, March 2026
 - Jim confirmed that the finance committee met from 6:15 to 6:30 pm and found the March 2026 financial statements in good order.
 - Dan reported that year-to-date the school's surplus of revenues over expenditures was \$174,311, approximately \$70,000 favorable to the prorated budget. The fund balance was \$822,766, or 18.2% of budgeted annual revenue — about \$35,000 above the budgeted ending fund balance of \$787,208. The school had \$1,179,042 in cash, or 98 days of cash on hand (improved from 93 days the prior month), with a current ratio of approximately 3.0x. There were no negative variances to the budget requiring board action. In total, the school remains in excellent shape to meet its current and long-term obligations.

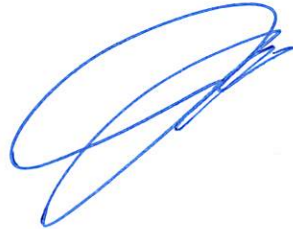
- Michael Trimis motioned, Michelle Zervas seconded; the March 2026 financial statements were adopted unanimously.
- Budget review and amendment
 - Dan did not recommend a budget amendment at this time.

7. OLD BUSINESS

- Facility improvements update — status of current improvements
 - The construction project for the new facility was finalized, with a Certificate of Occupancy issued.
- VPK facility expansion review
 - Various site plans were presented to the board for information purposes.
- Update on invitation to present AAOTA to the Pasco County School District Board, April 14, 2026
 - Jim, Evan, and Dan provided an update on their presentation to the Pasco County School Board, which was favorably received by them.

8. NEW BUSINESS

- Michelle Zervas, completion of two-hour training certification
 - The Board noted that Michelle Zervas completed her two-hour governance training certification; her training is compliant through 3.31.2029.

A handwritten signature in blue ink, consisting of several overlapping loops and a final flourish, positioned in the lower right quadrant of the page.

Athenian Academy of Technology and the Arts - MSID: 4321
Pasco County
Balance Sheet (Unaudited)
April 2026

		General Fund	Special Revenue	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS						
Cash and cash equivalents	1110	1,216,412	-	-	-	1,216,412
Investments	1160	-	-	-	-	-
Grant receivables	1130	508	6,692	-	-	7,201
Other current assets	12XX	55,547	-	-	-	55,547
Deposits	1210	-	-	-	-	-
Due from other funds	1140	6,692	-	-	-	6,692
Other long-term assets	1400	9,075	-	-	-	9,075
Total Assets		1,288,234	6,692	-	-	1,294,926
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	139,995	-	-	-	139,995
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	231,842	-	-	-	231,842
Deferred revenue	2410	97,905	-	-	-	97,905
Due to other funds	2160	-	6,692	-	-	6,692
Notes/bonds payable	2180, 2250, 2310, 2320	-	-	-	-	-
Lease payable	2315	-	-	-	-	-
Other liabilities	21XX, 22XX, 23XX	-	-	-	-	-
Total Liabilities		469,741	6,692	-	-	476,433
Fund Balance						
Nonspendable	2710	64,622	-	-	-	64,622
Restricted	2720	-	-	-	-	-
Committed	2730	-	-	-	-	-
Assigned	2740	-	-	-	-	-
Unassigned	2750	753,871	-	-	-	753,871
Total Fund Balance		818,493	-	-	-	818,493
TOTAL LIABILITIES AND FUND BALANCE		1,288,234	6,692	-	-	1,294,926

Athenian Academy of Technology and the Arts - MSID: 4321
Pasco County
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month or Quarter Ended and For the Year Ending April 2026

FTE Projected 425
FTE Actual 425

	Account #	General Fund				Special Revenue				Debt Service			
		Month/Quarter Actual	YTD Actual	Annual Budget	% YTD to Budget	Month/Quarter Actual	YTD Actual	Annual Budget	% YTD to Budget	Month/Quarter Actual	YTD Actual	Annual Budget	% YTD to Budget
Revenues													
FEDERAL SOURCES													
Federal direct	3100	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Federal through state and local	3200	-	-	-	0.0%	1,500	14,929	15,522	96.2%	-	-	-	0.0%
STATE SOURCES													
FEFP	3310	246,502	2,502,174	2,995,177	83.5%	-	-	-	0.0%	-	-	-	0.0%
Capital outlay	3397	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Class size reduction	3355	34,646	354,044	423,337	83.6%	-	-	-	0.0%	-	-	-	0.0%
School recognition	3361	-	33,847	33,847	100.0%	-	-	-	0.0%	-	-	-	0.0%
Other state revenue	33XX	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
LOCAL SOURCES													
Interest	3430	0	4	6	63.2%	-	-	-	0.0%	-	-	-	0.0%
Local capital improvement tax	3413	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Other local revenue-School	34X1	37,212	460,111	472,860	97.3%	-	-	-	0.0%	-	-	-	0.0%
Other local revenue-District	34X2	19,371	200,863	278,817	72.0%	-	-	-	0.0%	-	-	-	0.0%
Proceeds from Issuing Long-term Debt	3700	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Total Revenues		337,732	3,551,043	4,204,045	84.5%	1,500	14,929	15,522	96.2%	-	-	-	0.0%
Expenditures													
Instruction	5000	205,467	2,107,332	2,482,306	84.9%	1,500	14,929	15,522	96.2%	-	-	-	0.0%
Instructional support services	6000	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Board	7100	1,532	15,204	18,228	83.4%	-	-	-	0.0%	-	-	-	0.0%
General administration	7200	29,130	280,786	341,946	82.1%	-	-	-	0.0%	-	-	-	0.0%
School administration	7300	46,421	445,334	527,940	84.4%	-	-	-	0.0%	-	-	-	0.0%
Facilities acquisition/construction	7400	-	(165)	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Fiscal services	7500	2,931	44,653	52,589	84.9%	-	-	-	0.0%	-	-	-	0.0%
Food services	7600	1,903	18,294	31,639	57.8%	-	-	-	0.0%	-	-	-	0.0%
Central services	7700	1,772	2,962	4,513	65.6%	-	-	-	0.0%	-	-	-	0.0%
Pupil transportation services	7800	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Operation of plant	7900	45,494	377,161	472,038	79.9%	-	-	-	0.0%	-	-	-	0.0%
Maintenance of plant	8100	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Administrative technology services	8200	1,021	11,416	13,174	86.7%	-	-	-	0.0%	-	-	-	0.0%
Community services	9100	6,334	78,029	120,918	64.5%	-	-	-	0.0%	-	-	-	0.0%
Debt service	9200	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Total Expenditures		342,005	3,381,005	4,065,292	83.2%	1,500	14,929	15,522	96.2%	-	-	-	0.0%
Excess (Deficiency) of Revenue Over Expenditures		(4,273)	170,038	138,753	122.5%	-	-	-	0.0%	-	-	-	0.0%
Other Financing Sources (Uses)													
Transfers in	3600	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from loan	3400	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	9700	-	-	(0)	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)		-	-	(0)		-	-	-		-	-	-	
Net Change in Fund Balance		(4,273)	170,038	138,753		-	-	-		-	-	-	
Beginning Fund Balance		822,766	648,455	648,455		-	-	-		-	-	-	
Ending Fund Balance		818,493	818,493	787,208		-	-	-		-	-	-	

Athenian Academy of Technology and the Arts - MSID: 4321
Pasco County
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month or Quarter Ended and For the Year Ending April 2026

FTE Projected 425
 FTE Actual 425

Account #	Capital Outlay				Total Governmental Funds			
	Month/Quarter Actual	YTD Actual	Annual Budget	% YTD to Budget	Month/Quarter Actual	YTD Actual	Annual Budget	% YTD to Budget
Revenues								
FEDERAL SOURCES								
3100	-	-	-	0.0%	-	-	-	0.0%
3200	-	-	-	0.0%	1,500	14,929	15,522	96.2%
STATE SOURCES								
3310	-	-	-	0.0%	246,502	2,502,174	2,995,177	83.5%
3397	25,239	285,078	310,038	91.9%	25,239	285,078	310,038	91.9%
3355	-	-	-	0.0%	34,646	354,044	423,337	83.6%
3361	-	-	-	0.0%	-	33,847	33,847	100.0%
33XX	-	-	-	0.0%	-	-	-	0.0%
LOCAL SOURCES								
3430	-	-	-	0.0%	0	4	6	63.2%
3413	-	-	-	0.0%	-	-	-	0.0%
34X1	-	-	-	0.0%	37,212	460,111	472,860	97.3%
34X2	-	-	-	0.0%	19,371	200,863	278,817	72.0%
3700	-	-	-	0.0%	-	-	-	0.0%
Total Revenues	25,239	285,078	310,038	91.9%	364,471	3,851,050	4,529,605	85.0%
Expenditures								
5000	-	-	-	0.0%	206,967	2,122,261	2,497,828	85.0%
6000	-	-	-	0.0%	-	-	-	0.0%
7100	-	-	-	0.0%	1,532	15,204	18,228	83.4%
7200	-	-	-	0.0%	29,130	280,786	341,946	82.1%
7300	2,931	2,931	-	0.0%	49,352	448,265	527,940	84.9%
7400	-	86,554	90,274	95.9%	-	86,388	90,274	95.7%
7500	-	-	-	0.0%	2,931	44,653	52,589	84.9%
7600	-	-	-	0.0%	1,903	18,294	31,639	57.8%
7700	-	-	-	0.0%	1,772	2,962	4,513	65.6%
7800	-	-	-	0.0%	-	-	-	0.0%
7900	8,017	52,680	54,269	97.1%	53,511	429,841	526,307	81.7%
8100	-	-	-	0.0%	-	-	-	0.0%
8200	-	-	-	0.0%	1,021	11,416	13,174	86.7%
9100	-	-	-	0.0%	6,334	78,029	120,918	64.5%
9200	14,291	142,913	165,496	86.4%	14,291	142,913	165,496	86.4%
Total Expenditures	25,239	285,078	310,038	91.9%	368,745	3,681,012	4,390,852	83.8%
Excess (Deficiency) of Revenue Over Expenditures	-	-	(0)	0.0%	(4,273)	170,038	138,753	122.5%
Other Financing Sources (Uses)								
3600	-	-	0	-	-	-	0	-
3400	-	-	-	-	-	-	-	-
9700	-	-	-	-	-	-	(0)	-
Total Other Financing Sources (Uses)	-	-	0	-	-	-	-	-
Net Change in Fund Balance	-	-	-	-	(4,273)	170,038	138,753	-
Beginning Fund Balance	-	-	-	-	822,766	648,455	648,455	-
Ending Fund Balance	-	-	-	-	818,493	818,493	787,208	-