

ATHENIAN ACADEMY OF TECHNOLOGY AND THE ARTS

Board Meeting Minutes May 28, 2026

Finance meeting 6:15 pm

Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration	Board Position Expiration
Jim Mathieu	yes	Compliant	10.01.2027	1.31.2029
Michelle Zervas	no	Compliant	3.31.2029	1.31.2028
Michael Trimis	yes	Compliant	10.12.2028	1.31.2027
Nick Wade	yes	Compliant	2.8.2029	1.31.2029

1. Quorum confirmation

Quorum confirmed at 6:30 pm when Jim Mathieu opened the meeting. Three of the four members were present; Michelle Zervas was absent.

2. Agenda adoption

The agenda was adopted unanimously as published.

3. OPEN TO THE PUBLIC

There were no public speakers.

4. PRINCIPAL'S REPORT (Evan)

- Attendance – Evan reported that the school finished the year with 75 students having 18 or more absences, up from 57 the prior year; he noted that two hurricanes during the prior year skewed the comparison.
- Family Survey Results – Danielle and Evan presented the 2026 Family Survey results, which were overwhelmingly positive. Nick Wade motioned, Michael Trimis seconded; the Family Survey results were approved unanimously.
- FAST Results – Evan shared preliminary FAST results and noted that official FAST results are expected by the next Board meeting and school grades in early July.
- Graduation – Evan provided a brief update on the school's recent 8th-grade graduation.
- Disney Performance – Danielle and Evan shared a short clip of the school's performing arts group performance at Disney Springs.

5. CONSENT AGENDA

- Board Minutes April 23, 2026
The April 23, 2026 minutes were unanimously adopted on the consent agenda.

6. MANAGEMENT REPORT (Dan)

- Monthly financial reports and budget comparison, April 2026
Jim confirmed that the finance committee met from 6:15 to 6:30 pm and found the April 2026 financial statements in good order.
Dan reported that, year-to-date through April 2026, the school's surplus of revenues over expenditures was \$170,038, approximately \$54,000 favorable to the prorated budget. The fund balance was \$818,493, or 18.1% of budgeted annual revenue — about \$31,000 above the budgeted ending fund balance of \$787,208. The school had \$1,216,412 in cash, or approximately 101 days of cash on hand (improved from

98 days the prior month), with a current ratio of approximately 2.7x. Enrollment remained on budget at 425 FTE. There were no negative variances to the budget requiring board action. In total, the school remains in excellent shape to meet its current and long-term obligations.

Nick Wade motioned, Michael Trimis seconded; the April 2026 financial statements were adopted unanimously.

- Budget review and amendment
Dan did not recommend a budget amendment at this time.

7. OLD BUSINESS

- VPK facility expansion review
The Board reviewed the status of the VPK facility expansion. [Summary of discussion to be confirmed.]
- Michael Trimis recommendations for changes to several board documents and processes
The Board discussed Michael Trimis's recommendations for changes to several board documents and processes. [Summary of discussion and any direction to staff to be confirmed.]

8. NEW BUSINESS

- Auditor engagement letter — King and Walker, CPAs — for the year ending June 30, 2026
The Board reviewed the engagement letter from King and Walker, CPAs, for the audit of the fiscal year ending June 30, 2026. Nick Wade motioned, Michael Trimis seconded; the engagement letter was approved unanimously.
- USDA — Q3 2026 report
Dan presented the third-quarter USDA report for the Board's information.
- USDA — draft 2026-27 budget
Dan presented the draft 2026-27 budget for the Board's review.



Athenian Academy of Technology and the Arts - MSID: 4321
Pasco County
Balance Sheet (Unaudited)
May 2026

		General Fund	Special Revenue	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS						
Cash and cash equivalents	1110	1,187,518	-	-	-	1,187,518
Investments	1160	-	-	-	-	-
Grant receivables	1130	2,000	6,563	-	25,023	33,586
Other current assets	12XX	70,921	-	-	-	70,921
Deposits	1210	-	-	-	-	-
Due from other funds	1140	31,586	-	-	-	31,586
Other long-term assets	1400	43,578	-	-	-	43,578
Total Assets		1,335,601	6,563	-	25,023	1,367,187
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	177,738	-	-	-	177,738
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	237,676	-	-	-	237,676
Deferred revenue	2410	74,386	-	-	-	74,386
Due to other funds	2160	-	6,563	-	25,023	31,586
Notes/bonds payable	2180, 2250, 2310, 2320	-	-	-	-	-
Lease payable	2315	-	-	-	-	-
Other liabilities	21XX, 22XX, 23XX	-	-	-	-	-
Total Liabilities		489,801	6,563	-	25,023	521,386
Fund Balance						
Nonspendable	2710	114,498	-	-	-	114,498
Restricted	2720	-	-	-	-	-
Committed	2730	-	-	-	-	-
Assigned	2740	-	-	-	-	-
Unassigned	2750	731,303	-	-	-	731,303
Total Fund Balance		845,801	-	-	-	845,801
TOTAL LIABILITIES AND FUND BALANCE		1,335,602	6,563	-	25,023	1,367,187

Athenian Academy of Technology and the Arts - MSID: 4321
Pasco County
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month or Quarter Ended and For the Year Ending May 2026

FTE Projected 425
FTE Actual 425

	Account #	General Fund				Special Revenue				Debt Service			
		Month/Quarter r Actual	YTD Actual	Annual Budget	% YTD to Budget	Month/Quarter r Actual	YTD Actual	Annual Budget	% YTD to Budget	Month/Quarter r Actual	YTD Actual	Annual Budget	% YTD to Budget
Revenues													
FEDERAL SOURCES													
Federal direct	3100	-	-	-	0%	-	-	-	0%	-	-	-	0%
Federal through state and local	3200	-	-	-	0%	1,383	16,312	15,522	105%	-	-	-	0%
STATE SOURCES													
FEFP	3310	246,502	2,748,675	2,995,177	92%	-	-	-	0%	-	-	-	0%
Capital outlay	3397	-	-	-	0%	-	-	-	0%	-	-	-	0%
Class size reduction	3355	34,646	388,691	423,337	92%	-	-	-	0%	-	-	-	0%
School recognition	3361	-	33,847	33,847	100%	-	-	-	0%	-	-	-	0%
Other state revenue	33XX	-	-	-	0%	-	-	-	0%	-	-	-	0%
LOCAL SOURCES													
Interest	3430	0	4	6	69%	-	-	-	0%	-	-	-	0%
Local capital improvement tax	3413	-	-	-	0%	-	-	-	0%	-	-	-	0%
Other local revenue-School	34X1	26,084	486,195	472,860	103%	-	-	-	0%	-	-	-	0%
Other local revenue-District	34X2	41,503	242,366	278,817	87%	-	-	-	0%	-	-	-	0%
Proceeds from Issuing Long-term Debt	3700	-	-	-	0%	-	-	-	0%	-	-	-	0%
Total Revenues		348,735	3,899,779	4,204,045	93%	1,383	16,312	15,522	105%	-	-	-	0%
Expenditures													
Instruction	5000	194,434	2,301,766	2,484,306	93%	1,383	16,312	15,522	105%	-	-	-	0%
Instructional support services	6000	-	-	-	0%	-	-	-	0%	-	-	-	0%
Board	7100	590	15,794	18,228	87%	-	-	-	0%	-	-	-	0%
General administration	7200	30,096	310,882	341,946	91%	-	-	-	0%	-	-	-	0%
School administration	7300	43,934	489,269	527,940	93%	-	-	-	0%	-	-	-	0%
Facilities acquisition/construction	7400	-	(165)	-	0%	-	-	-	0%	-	-	-	0%
Fiscal services	7500	3,926	48,579	52,589	92%	-	-	-	0%	-	-	-	0%
Food services	7600	2,967	21,261	31,639	67%	-	-	-	0%	-	-	-	0%
Central services	7700	4,270	7,232	2,513	288%	-	-	-	0%	-	-	-	0%
Pupil transportation services	7800	-	-	-	0%	-	-	-	0%	-	-	-	0%
Operation of plant	7900	30,257	407,418	472,038	86%	-	-	-	0%	-	-	-	0%
Maintenance of plant	8100	-	-	-	0%	-	-	-	0%	-	-	-	0%
Administrative technology services	8200	1,221	12,637	13,174	96%	-	-	-	0%	-	-	-	0%
Community services	9100	9,732	87,762	120,918	73%	-	-	-	0%	-	-	-	0%
Debt service	9200	-	-	-	0%	-	-	-	0%	-	-	-	0%
Total Expenditures		321,427	3,702,432	4,065,292	91%	1,383	16,312	15,522	105%	-	-	-	0%
Excess (Deficiency) of Revenue Over		27,308	197,346	138,753	142%	-	-	-	0%	-	-	-	0%
Other Financing Sources (Uses)													
Transfers in	3600	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from loan	3400	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	9700	-	-	(0)	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)		-	-	(0)	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance		27,308	197,346	138,753	-	-	-	-	-	-	-	-	-
Beginning Fund Balance		818,493	648,455	648,455	-	-	-	-	-	-	-	-	-
Ending Fund Balance		845,801	845,801	787,208	-	-	-	-	-	-	-	-	-

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Account #	Capital Outlay				Total Governmental Funds			
	Month/Quarter Actual	YTD Actual	Annual Budget	% YTD to Budget	Month/Quarter Actual	YTD Actual	Annual Budget	% YTD to Budget
Revenues								
FEDERAL SOURCES								
Federal direct	3100	-	-	0%	-	-	-	0%
Federal through state and local	3200	-	-	0%	1,383	16,312	15,522	105%
STATE SOURCES								
FEFP	3310	-	-	0%	246,502	2,748,675	2,995,177	92%
Capital outlay	3397	20,308	305,386	98%	20,308	305,386	310,038	98%
Class size reduction	3355	-	-	0%	34,646	388,691	423,337	92%
School recognition	3361	-	-	0%	-	33,847	33,847	100%
Other state revenue	33XX	-	-	0%	-	-	-	0%
LOCAL SOURCES								
Interest	3430	-	-	0%	0	4	6	69%
Local capital improvement tax	3413	-	-	0%	-	-	-	0%
Other local revenue-School	34X1	-	-	0%	26,084	486,195	472,860	103%
Other local revenue-District	34X2	-	-	0%	41,503	242,366	278,817	87%
Proceeds from Issuing Long-term Debt	3700	-	-	0%	-	-	-	0%
Total Revenues		20,308	305,386	98%	370,426	4,221,476	4,529,605	93%
Expenditures								
Instruction	5000	-	-	0%	195,816	2,318,078	2,499,828	93%
Instructional support services	6000	-	-	0%	-	-	-	0%
Board	7100	-	-	0%	590	15,794	18,228	87%
General administration	7200	-	-	0%	30,096	310,882	341,946	91%
School administration	7300	-	2,931	0%	43,934	492,200	527,940	93%
Facilities acquisition/construction	7400	-	86,554	96%	-	86,388	90,274	96%
Fiscal services	7500	-	-	0%	3,926	48,579	52,589	92%
Food services	7600	-	-	0%	2,967	21,261	31,639	67%
Central services	7700	-	-	0%	4,270	7,232	2,513	288%
Pupil transportation services	7800	-	-	0%	-	-	-	0%
Operation of plant	7900	6,017	58,697	108%	36,274	466,115	526,307	89%
Maintenance of plant	8100	-	-	0%	-	-	-	0%
Administrative technology services	8200	-	-	0%	1,221	12,637	13,174	96%
Community services	9100	-	-	0%	9,732	87,762	120,918	73%
Debt service	9200	14,291	157,204	95%	14,291	157,204	165,496	95%
Total Expenditures		20,308	305,386	98%	343,117	4,024,130	4,390,852	92%
Excess (Deficiency) of Revenue Over		-	-	0%	27,308	197,346	138,753	142%
Other Financing Sources (Uses)								
Transfers in	3600	-	-	0	-	-	0	
Proceeds from loan	3400	-	-	-	-	-	-	
Transfers out	9700	-	-	-	-	-	(0)	
Total Other Financing Sources (Uses)		-	-	0	-	-	-	
Net Change in Fund Balance		-	-	-	27,308	197,346	138,753	
Beginning Fund Balance		-	-	-	818,493	648,455	648,455	
Ending Fund Balance		-	-	-	845,801	845,801	787,208	