ATHENIAN ACADEMY OF TECHNOLOGY AND THE ARTS

Board Meeting Minutes July 23, 2026

Finance meeting 6:15 pm   Regular Board Meeting 6:30 pm

Board Member	Attendance	Governance Training	Training Expiration	Board Position Expiration
Jim Mathieu	yes	Compliant	10.01.2027	1.31.2029
Michelle Zervas	yes	Compliant	3.31.2029	1.31.2028
Michael Trimis	yes	Compliant	10.12.2028	1.31.2027
Nick Wade	yes	Compliant	2.8.2029	1.31.2029

1. Quorum confirmation

Quorum was confirmed at 6:30 pm when Jim Mathieu opened the meeting. All four members were present.

2. Agenda adoption

The agenda was adopted unanimously as published.

3. Open to the Public

There were no public speakers.

4. Principal's Report (Evan)

- Florida School Grade Results – Informational
  - Evan shared the 2026 Florida school grade results; Athenian Academy is now in the top 100 of all schools in Florida. Informational.
- School Improvement Plan – Informational
  - Evan reported that the school met all of its school improvement goals for the 2025-26 school year, and presented the 2026-27 School Improvement Plan and its goals for the new school year. Informational.
- Governing Board Parent Liaison – Board Approval
  - Michelle Zervas motioned, Nick Wade seconded; the Board approved Jim Mathieu as the Governing Board Parent Liaison, unanimously.

5. Consent Agenda

  - Evan noted that the items on the consent agenda are all annual items.
- Board Minutes June 25, 2026
- Florida Consortium Administration and Teacher Evaluation Tool
- Crisis Response Plans – adoption of Pasco's Crisis Response Plan
- Active Assailant Election Form – election to utilize Pasco's Active Assailant Response Plan with school-specific additions
- Active Assailant Response Plan – with school-specific additions
- Active Assailant Response Plan Board Policy
- FSSAT Certification – certifying the 2026-27 school security risk assessment, to be submitted via the Florida Safe Schools Assessment Tool by October 1, 2026
- Charter School Safety Assurances
- Student Health, Safety or Welfare Policies and Procedures
- Governance Policies and Procedures Manual
- Financial Policies and Procedures Manual
  - Michelle Zervas motioned, Nick Wade seconded; the consent agenda — the June 25, 2026 minutes together with the full slate of 2026-27 annual policy and certification items listed above — was adopted unanimously.

6. Management Report (Dan)

- Monthly financial reports and budget comparison, June 2026 (fiscal year-end)
  - Jim Mathieu confirmed that the Finance Committee met from 6:15 to 6:30 pm and found the June 2026 statements in good order.
  - Dan presented the fiscal year 2025-26 year-end results and comparison to budget, which were favorable:
  - Year-end surplus of $138,580 — within $173 of the $138,753 budgeted surplus (99.9%).
  - Ending fund balance of $787,035 — about 17.4% of budgeted annual revenue, essentially on the $787,208 target and up $138,580 (+21.4%) from $648,455 at year start.
  - Cash of $1,154,957 — about 96 days on hand (99 the prior month); current ratio about 2.3x.
  - Enrollment on budget at 425 FTE.
  - Grant and restricted revenue fully earned for the year; Title-2 and Title-4 came in slightly above their original budgets and are being confirmed against the final awards.
  - Michelle Zervas motioned, Nick Wade seconded; the June 2026 financial statements were adopted unanimously.
- 2025-26 year-end budget review and final amendment
  - Dan presented the final 2025-26 year-end budget amendment for the Board's review. Michelle Zervas motioned, Nick Wade seconded; the final budget amendment was approved unanimously.
- 2nd Draft Budget for FY 2026-27
  - Dan presented the second draft of the FY 2026-27 budget for the Board's review. He recommended that the board review the budget again in August after the school opens and the first count is determined.
- USDA year-end reports
  - Dan reported that year-end reports will be provided to the USDA.

7. Old Business

- VPK facility expansion review – Truist Bank loan conditions
  - The Board reviewed the status of the VPK facility expansion. Truist Bank's loan conditions are to be presented in writing.
- Board document review – status update
  - Dan provided Braxton Padgett board document review.
- Closeout of new facility payments – final closeout with Get-R-Done
  - Braxton Padgett is handling the final closeout with the contractor, Get-R-Done, obtaining lien waivers and satisfying the remaining legal requirements before the final payment is made and the bond is released.

8. New Business

- Annual Principal review
  - The Board conducted the annual evaluation of Principal Evan Markowitz. The evaluation received a 4-0 rating with high commendations, including for the school again achieving the number one position among K-8 schools in the Pasco County School District. Michelle Zervas motioned, Nick Wade seconded; a $20,000 bonus was approved unanimously.
  - Jim Mathieu noted that he would like the opportunity to revisit the bonus amount at a subsequent meeting.

The meeting was adjourned by unanimous approval at 7:35 pm.

Athenian Academy of Technology and the Arts - MSID: 4321
Pasco County
Balance Sheet (Unaudited)
July 2026

		General Fund	Special Revenue	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS						
Cash and cash equivalents	1110	933,883	-	-	-	933,883
Investments	1160	-	-	-	-	-
Grant receivables	1130	22,341	-	-	23,790	46,131
Other current assets	12XX	131,506	-	-	-	131,506
Deposits	1210	-	-	-	-	-
Due from other funds	1140	18,029	-	-	-	18,029
Other long-term assets	1400	27,561	-	-	-	27,561
Total Assets		**1,133,320**	**-**	**-**	**23,790**	**1,157,110**
LIABILITIES AND FUND BALANCE						
Liabilities						
Accounts payable	2120	137,374	-	-	-	137,374
Salaries, benefits, and payroll taxes payabl(	2110, 2170, 2330	253,936	-	-	-	253,936
Deferred revenue	2410	13,851	-	-	5,761	19,611
Due to other funds	2160	-	-	-	18,029	18,029
Notes/bonds payable	2180, 2250, 2310, 232(	-	-	-	-	-
Lease payable	2315	-	-	-	-	-
Other liabilities	21XX, 22XX, 23XX	-	-	-	-	-
Total Liabilities		**405,162**	**-**	**-**	**23,790**	**428,952**
Fund Balance						
Nonspendable	2710	159,066	-	-	-	159,066
Restricted	2720	-	-	-	-	-
Committed	2730	-	-	-	-	-
Assigned	2740	-	-	-	-	-
Unassigned	2750	569,093	-	-	-	569,093
Total Fund Balance		**728,159**	**-**	**-**	**-**	**728,159**
TOTAL LIABILITIES AND FUND BALANCE		**1,133,321**	**-**	**-**	**23,790**	**1,157,111**

Athenian Academy of Technology and the Arts - MSID: 4321
Pasco County
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
For Month or Quarter Ended and For the Year Ending July 2026

FTE Projected 430
FTE Actual 420

		General Fund				Special Revenue				Debt Service			
	Account #	Month/Quarter Actual	YTD Actual	Annual Budget	% YTD to Budget	Month/Quarter Actual	YTD Actual	Annual Budget	% YTD to Budget	Month/Quarter Actual	YTD Actual	Annual Budget	% YTD to Budget
Revenues													
FEDERAL SOURCES													
Federal direct	3100	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Federal through state and local	3200	-	-	-	0.0%	-	-	21,164	0.0%	-	-	-	0.0%
STATE SOURCES													
FEFP	3310	251,930	251,930	3,086,491	8.2%	-	-	-	0.0%	-	-	-	0.0%
Capital outlay	3397	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Class size reduction	3355	35,187	35,187	431,757	8.1%	-	-	-	0.0%	-	-	-	0.0%
School recognition	3361	-	-	34,524	0.0%	-	-	-	0.0%	-	-	-	0.0%
Other state revenue	33XX	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
LOCAL SOURCES													
Interest	3430	-	-	5	0.0%	-	-	-	0.0%	-	-	-	0.0%
Local capital improvement tax	3413	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Other local revenue-School	34X1	16,535	16,535	494,398	3.3%	-	-	-	0.0%	-	-	-	0.0%
Other local revenue-District	34X2	20,031	20,031	254,350	7.9%	-	-	-	0.0%	-	-	-	0.0%
Proceeds from Issuing Long-term Debt	3700	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Total Revenues		**323,683**	**323,683**	**4,301,525**	**7.5%**	-	-	**21,164**	**0.0%**	-	-	-	**0.0%**
Expenditures													
Instruction	5000	224,772	224,772	2,496,548	9.0%	-	-	18,783	0.0%	-	-	-	0.0%
Instructional support services	6000	41,468	41,468	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Board	7100	1,812	1,812	17,807	10.2%	-	-	-	0.0%	-	-	-	0.0%
General administration	7200	30,096	30,096	346,812	8.7%	-	-	-	0.0%	-	-	-	0.0%
School administration	7300	42,339	42,339	586,139	7.2%	-	-	-	0.0%	-	-	-	0.0%
Facilities acquisition/construction	7400	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Fiscal services	7500	4,674	4,674	56,061	8.3%	-	-	-	0.0%	-	-	-	0.0%
Food services	7600	213	213	28,707	0.7%	-	-	-	0.0%	-	-	-	0.0%
Central services	7700	3,108	3,108	7,837	39.7%	-	-	-	0.0%	-	-	-	0.0%
Pupil transportation services	7800	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Operation of plant	7900	30,389	30,389	480,170	6.3%	-	-	2,381	0.0%	-	-	-	0.0%
Maintenance of plant	8100	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Administrative technology services	8200	1,211	1,211	14,329	8.5%	-	-	-	0.0%	-	-	-	0.0%
Community services	9100	2,477	2,477	89,449	2.8%	-	-	-	0.0%	-	-	-	0.0%
Debt service	9200	-	-	-	0.0%	-	-	-	0.0%	-	-	-	0.0%
Total Expenditures		**382,559**	**382,559**	**4,123,860**	**9.3%**	-	-	**21,164**	**0.0%**	-	-	-	**0.0%**
Excess (Deficiency) of Revenue Over Expenditures		**(58,876)**	**(58,876)**	177,665	**-33.1%**	-	-	-	0.0%	-	-	-	0.0%
Other Financing Sources (Uses)													
Transfers in	3600	-	-	0		-	-	-		-	-	-	
Proceeds from loan	3400	-	-	-		-	-	-		-	-	-	
Transfers out	9700	-	-	-		-	-	-		-	-	-	
Total Other Financing Sources (Uses)		-	-	0		-	-	-		-	-	-	
Net Change in Fund Balance		(58,876)	(58,876)	177,665		-	-	-		-	-	-	
Beginning Fund Balance		787,035	787,035	787,035		-	-	-		-	-	-	
Ending Fund Balance		728,159	728,159	964,700		-	-	-		-	-	-	

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Pasco County
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For Month or Quarter Ended and For the Year Ending July 2026

FTE Projected	430
FTE Actual	420

		Capital Outlay				Total Governmental Funds			
	Account #	Month/Quarter Actual	YTD Actual	Annual Budget	% YTD to Budget	Month/Quarter Actual	YTD Actual	Annual Budget	% YTD to Budget
Revenues									
FEDERAL SOURCES									
Federal direct	3100	-	-	-	0.0%	-	-	-	0.0%
Federal through state and local	3200	-	-	-	0.0%	-	-	21,164	0.0%
STATE SOURCES									
FEFP	3310	-	-	-	0.0%	251,930	251,930	3,086,491	8.2%
Capital outlay	3397	18,029	18,029	286,383	6.3%	18,029	18,029	286,383	6.3%
Class size reduction	3355	-	-	-	0.0%	35,187	35,187	431,757	8.1%
School recognition	3361	-	-	-	0.0%	-	-	34,524	0.0%
Other state revenue	33XX	-	-	-	0.0%	-	-	-	0.0%
LOCAL SOURCES									
Interest	3430	-	-	-	0.0%	-	-	5	0.0%
Local capital improvement tax	3413	-	-	-	0.0%	-	-	-	0.0%
Other local revenue-School	34X1	-	-	-	0.0%	16,535	16,535	494,398	3.3%
Other local revenue-District	34X2	-	-	-	0.0%	20,031	20,031	254,350	7.9%
Proceeds from Issuing Long-term Debt	3700	-	-	-	0.0%	-	-	-	0.0%
Total Revenues		**18,029**	**18,029**	**286,383**	**6.3%**	**341,712**	**341,712**	**4,609,072**	**7.4%**
Expenditures									
Instruction	5000	-	-	-	0.0%	224,772	224,772	2,515,331	8.9%
Instructional support services	6000	-	-	-	0.0%	41,468	41,468	-	0.0%
Board	7100	-	-	-	0.0%	1,812	1,812	17,807	10.2%
General administration	7200	-	-	-	0.0%	30,096	30,096	346,812	8.7%
School administration	7300	-	-	3,029	0.0%	42,339	42,339	589,168	7.2%
Facilities acquisition/construction	7400	-	-	50,000	0.0%	-	-	50,000	0.0%
Fiscal services	7500	-	-	-	0.0%	4,674	4,674	56,061	8.3%
Food services	7600	-	-	-	0.0%	213	213	28,707	0.7%
Central services	7700	-	-	-	0.0%	3,108	3,108	7,837	39.7%
Pupil transportation services	7800	-	-	-	0.0%	-	-	-	0.0%
Operation of plant	7900	3,738	3,738	61,857	6.0%	34,127	34,127	544,409	6.3%
Maintenance of plant	8100	-	-	-	0.0%	-	-	-	0.0%
Administrative technology services	8200	-	-	-	0.0%	1,211	1,211	14,329	8.5%
Community services	9100	-	-	-	0.0%	2,477	2,477	89,449	2.8%
Debt service	9200	14,291	14,291	171,496	8.3%	14,291	14,291	171,496	8.3%
Total Expenditures		**18,029**	**18,029**	**286,383**	**6.3%**	**400,588**	**400,588**	**4,431,407**	**9.0%**
Excess (Deficiency) of Revenue Over Expenditures		-	-	0	0.0%	(58,876)	(58,876)	177,665	-33.1%
Other Financing Sources (Uses)									
Transfers in	3600	-	-	-		-	-	0	
Proceeds from loan	3400	-	-	-		-	-	-	
Transfers out	9700	-	-	(0)		-	-	(0)	
Total Other Financing Sources (Uses)		-	-	(0)		-	-	-	
Net Change in Fund Balance		-	-	-		(58,876)	(58,876)	177,665	
Beginning Fund Balance		-	-	-		787,035	787,035	787,035	
Ending Fund Balance		-	-	-		728,159	728,159	964,700	